



Aro granite industries Ltd.

Date: 11.05.2019

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 29.04.2019 we wish to inform you that the Board of Directors of the Company has

1. Approved the Audited Accounts of the Company for the quarter and year ended 31.03.2019
2. Recommended a Dividend of 10% (Re.1/- per Equity Share of the face value of Rs. 10/- each) for the year 2018-19 for the Equity Shareholders of the Company subject to the approval of the Shareholders of the Company at the Annual General Meeting.

The meeting commences at 12.15 P.M. and concluded at 2.45 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries Ltd.

Managing Director

Encl.: Copy of Audited Financial Results for the year 2018-19 along with the Auditors' Report and Declaration pursuant to Regulation 33.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510


Managing Director
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

| | Particulars | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs |
|-------|---|-----------------|-----------------|-----------------|------------------|------------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.19 | 31.12.18 | 31.03.18 | 31.03.19 | 31.03.18 |
| | | Audited | Audited | Audited | Audited | Audited |
| (a) I | Revenue from Operations | 4,696.64 | 3,977.93 | 4,918.45 | 17,243.65 | 20,072.14 |
| II | Other Income | 104.63 | 429.12 | 15.78 | 206.69 | 124.77 |
| III | Total Income (I+II) | 4,801.27 | 4,407.05 | 4,934.23 | 17,450.34 | 20,196.92 |
| IV | Expenses | | | | | |
| | Cost of Material Consumed | 2,603.97 | 2,520.92 | 2,945.44 | 9,997.89 | 13,387.20 |
| | Purchase stock-in-trade | 40.67 | 176.88 | 23.65 | 315.94 | 244.39 |
| | Changes in inventories of finished goods, stock-in-trade and work-in-progress | 13.65 | (268.31) | (61.96) | (489.12) | (918.68) |
| | Employee benefits expenses | 340.30 | 360.58 | 373.73 | 1,347.12 | 1,460.87 |
| | Finance Costs | 139.15 | 111.86 | 111.73 | 507.10 | 384.62 |
| | Depreciation and amortization Expenses | 210.04 | 205.10 | 209.35 | 825.44 | 865.03 |
| | Other expenses | 975.08 | 875.15 | 1,284.10 | 3,693.30 | 4,644.88 |
| | Total Expenses(IV) | 4,322.86 | 3,982.19 | 4,886.04 | 16,197.68 | 20,068.32 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 478.41 | 424.86 | 48.19 | 1,252.66 | 128.60 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/(Loss) Before Tax (V-VI) | 478.41 | 424.86 | 48.19 | 1,252.66 | 128.60 |
| VIII | Tax Expenses | | | | | |
| | 1. Current Tax | 148.59 | 93.66 | 24.64 | 361.71 | 54.02 |
| | 2. Deferred Tax | (16.24) | (85.26) | (11.69) | (80.17) | (42.75) |
| IX | Profit/(Loss) for the period From continuing Operations (VII-VIII) | 346.06 | 416.46 | 35.24 | 971.11 | 117.33 |
| X | Profit (Loss) from Discontinuing Operations | - | - | - | - | - |
| XI | Tax Expenses of Discontinuing Operations | - | - | - | - | - |
| XII | Profit/(Loss) from discontinuing operations (after Tax) (X-XI) | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | 346.06 | 416.46 | 35.24 | 971.11 | 117.33 |
| XIV | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be re-classified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | (12.99) | 0.60 | (4.25) | (12.39) | 2.67 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 3.69 | 0.20 | (1.31) | 3.98 | 0.21 |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | 336.76 | 417.26 | 29.68 | 962.70 | 120.21 |
| XVI | Earnings per equity share (for continuing operation) (in Rs): | | | | | |
| | (a) Basic | 2.20 | 2.73 | 0.19 | 6.29 | 0.79 |
| | (b) Diluted | 2.20 | 2.73 | 0.19 | 6.29 | 0.79 |

| | | | | | | |
|-------|--|------|------|------|------|------|
| XVII | Earnings per equity share (for discontinued operation): | | | | | |
| | (a) Basic | - | - | - | - | - |
| | (b) Diluted | - | - | - | - | - |
| XVIII | Earning per equity share (for discontinued & continuing operation) (in Rs) | | | | | |
| | (a) Basic | 2.20 | 2.73 | 0.19 | 6.29 | 0.79 |
| | (b) Diluted | 2.20 | 2.73 | 0.19 | 6.29 | 0.79 |

Notes

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 11th May, 2019.
- The Board of Directors at its meeting held on 11th May, 2019, has recommended a dividend of 10% (Re.1/- per equity share of Rs. 10/- each face value) subject to the approval of the members at the forthcoming Annual General Meeting
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given..
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

5. Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI (LODR) Regulations 2015

| Particulars | As at 31.03.2019 | As at 31.03.2018 |
|-----------------------------------|------------------|------------------|
| ASSETS | | |
| Non Current Assets | | |
| A Property , Plant and Equipments | 8,994.33 | 8,978.40 |
| B Capital Work In Progress | 2,268.70 | 555.16 |
| C Intangible Assets | | - |
| D Financial Assets | | - |
| Other Financial Assets | 175.92 | 211.63 |
| E Other Non Current Assets | 1,806.47 | 124.84 |
| Total Non Current Assets | 13,245.42 | 9,870.03 |
| CURRENT ASSETS | | |
| A Inventories | 11,846.87 | 10,832.35 |
| B Financial Assets | | |
| I Investments | 81.48 | 89.65 |
| II Trade Receivables | 5,737.46 | 6,998.37 |
| III Cash and Cash Equivalents | 1,361.92 | 1,131.70 |
| IV Bank Balance other than III | - | - |
| V Loans | 14.73 | 14.10 |
| VI Other Financial Assets | 458.84 | 287.85 |
| VII Other Current Assets | 1,601.50 | 1,144.48 |
| TOTAL CURRENT ASSETS | 21,102.81 | 20,498.50 |
| TOTAL ASSETS | 34,348.23 | 30,368.53 |

For ARO GRANITE INDUSTRIES LTD.


Managing Director

| Particulars | As at 31.03.2019 | As at 31.03.2018 |
|---|------------------|------------------|
| Equity and Liabilities | | |
| Equity | 1,530.00 | 1,530.00 |
| Other Equity | 16,492.47 | 15,529.77 |
| Total Equity | 18,022.47 | 17,059.77 |
| Liabilities | | |
| Non Current liabilities | | |
| A Financial Liabilities | | |
| I Borrowings | 1,371.53 | 713.21 |
| II Other Financial Liabilities | - | - |
| B Provisions | 190.04 | 186.94 |
| C Deferred Tax Liabilities (NET) | 629.72 | 709.67 |
| D Other Non current Liabilities | - | - |
| TOTAL NON CURRENT LIABILITIES | 2,191.29 | 1,609.82 |
| Current Liabilities | | |
| A Financial Liabilities | | |
| I Borrowings | 11,511.71 | 8,543.90 |
| II Trade Payables | 1,509.07 | 2,307.13 |
| III Other Financial Liabilities | 454.80 | 156.19 |
| B Other Liabilities | 658.90 | 691.72 |
| C Provisions | - | - |
| TOTAL CURRENT LIABILITIES | 14,134.48 | 11,698.94 |
| TOTAL LIABILITIES | 16,325.76 | 13,308.76 |
| TOTAL EQUITY AND LIABILITIES | 34,348.23 | 30,368.53 |

Place : Hosur
Date: 11.05.2019

For & on behalf of the Board
For ARO GRANITE INDUSTRIES LTD.,


Suresh K. Anand
Managing Director

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**TO THE BOARD OF DIRECTORS OF
M/S ARO GRANITE INDUSTRIES LIMITED**

We have audited the quarterly financial results of **M/S ARO GRANITE INDUSTRIES LIMITED**, the company, for the quarter ended March, 31, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N



(P. K. JAIN)
Partner
M. No. 082515



Place : - Hosur
Date : May 11, 2019.



Aro granite industries Ltd.

Date: 11.05.2019

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Re: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)(Amendment) Regulations, 2016 and SEBI Circular No CIR/ CFD / CMD/ 56/ 2016 dated 27.05.2016

Dear Sir,

I, Sabyasachi Panigrahi, Company Secretary & Compliance Officer of Aro granite industries limited, having its Registered Office at 1001, 10th Floor, DLF Tower A, Jasola, New Delhi 110025 hereby declare that the Statutory Auditors of the Company, M/s VAPS & Company, Chartered Accountants (Firm Registration No. 003612N), have issued an Audit Report with unmodified opinion in respect of the standalone audited financial results for the financial year ended March 31, 2019.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations 2016 as amended by circular no. CIR/CFD/CMD/56/2016 dated 27.05.2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 read with SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May 2016.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries Ltd.


Company Secretary

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510

