

VITESSE AGRO LIMITED

CIN: L01200GJ1980PLC093159

Registered Office address: 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India

Corporate Office address: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India,

Tel. No.: 079-40093436, Website: www.vitesseagro.in, E-mail: organicipo@gmail.com

Date: 12.11.2022

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
28thFloor, Dalal Street,
Mumbai-400001

Calcutta Stock Exchange Limited Corporate
Relationship Dept., 7, Lyons Range, Kolkata
700001

Company Symbol: VITESSE
Scrip Code: 540823

CSE Scrip Code: 15087

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2022 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

We enclose herewith a copy of the said Standalone Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 08:30 P.M. and concluded at 09:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
Vitesse Agro Limited

Roop Kishore Gola
(Director)
DIN: 02456413

VITESSE AGRO LIMITED
CIN L01200GJ1980PLC093159

A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar Noida, Uttar Pradesh -201301
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2022

(Rs. In lacs except Per share data)

Sr.No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year	Year to date
		30.09.2022	30.06.2022	30.09.2021	September 30, 2022 (Year to Date for Current Period)	ended September 30, 2021	figures for the 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	- Revenue from Operations	400.02	480.12	432.16	880.14	862.91	1,882.08
	- Other Income				-	1.67	1.67
	Total Revenue (1+2)	400.02	480.12	432.16	880.14	864.58	1,883.75
2	Expenses						
	- Purchase of Stock in Trade	371.87	445.33	377.61	817.20	766.82	1,692.89
	- Change in Inventory	0.99	7.60	1.91	8.59	-0.80	-1.79
	- Employee benefits expenses	10.37	11.65	6.42	22.02	16.24	32.55
	- Depreciation and amortisation expenses	5.16	5.16	4.32	10.32	8.64	17.21
	- Other expenditure	10.68	9.84	14.83	20.52	22.91	53.73
	Total expenses (4)	399.07	479.58	405.09	878.65	813.81	1,794.59
3	Profit / (Loss) before Exceptional Items and tax (1-2)	0.95	0.54	27.07	1.49	50.77	89.16
4	Exceptional items						
5	Profit / (Loss) before Extraordinary Items (3-4)	0.95	0.54	27.07	1.49	50.77	89.16
6	Extraordinary Items						
7	Profit / (Loss) before Tax (5-6)	0.95	0.54	27.07	1.49	50.77	89.16
8	Tax Expense						
	- Current Tax	0.25	0.14	8.06	0.39	14.22	23.18
	- Deferred Tax						15.29
	- Transfer to reserve						
9	Profit For the Period (7-8)	0.70	0.40	19.01	1.10	36.55	50.69
10	Profit/(Loss) from discontinuing operations before tax						
11	Tax Expenses of discontinuing operations						
12	Net Profit / (Loss) for the period (10-11)						
13	Share of Profit / (Loss) of associates and Joint venture accounted for using equity method						
14	Net Profit / (Loss) for the period (12+13)						
15	Other Comprehensive Income						
	- items that will not be reclassified to profit or loss						
	- items that that will be reclassified to profit or loss						
	Total Other Comprehensive Income, Net of Income Tax						
16	Total Comprehensive Income for the Period	0.70	0.40	19.01	1.10	36.55	50.69
17	Details of Equity share Capital						
	- Paid-up equity share capital (face value of Rs 10 per share)	451.85	451.85	451.85	451.85	451.85	451.85
	- Face value of Equity Shares	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Security						
	- Paid-up Debt Capital						
	- Face value of Debt Capital						
19	Reserves excluding revaluation on reserve as per balance sheet of previous accounting year						
20	Debenture redemption Reserve						
21	Earning Per Share (FV of Rs.10 each) (not annualised)						
	a) Earning Per shares for Continuing Operations						
	- Basic Earning/(Loss) per Share	0.02	0.01	0.90	0.02	0.81	1.12
	- Diluted Earning/(Loss) per Share	0.02	0.01	0.90	0.02	0.81	1.12
	b) Earning Per shares for DisContinuing Operations						
	- Basic Earning/(Loss) per Share						
	- Diluted Earning/(Loss) per Share						

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th, November, 2022 and subject to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Note : 2 These financial results are available on the website of BSE Limited (www.bseindia.com)

Note : 3 The Company has adopted accounting standards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.

Note : 4 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

Note : 5 Deferred Tax not calculated for this quarter and will be calculated annually.

Note : 6 The above Audited financial statement includes revenue/Expenses from Two Branches which is reviewed by their branch auditors.

By order of the Board of Directors



Roop Kishore Gola

Director

DIN : 02456413

Place :- Noida

Date:- 12-11-2022

VITESSE AGRO LIMITED
CIN L01200GJ1980PLC093159

A-105, 3rd Floor, Sector-63, Gautam buddha Nagar, Noida Uttar pradesh-201301

Unaudited Statement of Assets and Liabilities as at 30th, September 2022

(Rs. in Lakhs)

Sr.No.	PARTICULARS	As at 30.09.2022	As at 31.03.2022
1	ASSETS		
A	Non-Current Assets		
	- Property, Plant and Equipments	282.35	279.32
	- Capital Work in Progress	-	-
	- Investment in Property	-	-
	- Goodwill	-	-
	- Other Intangible Assets	-	-
	- Intangible Assets under development	-	-
	- Biological Assets other than bearer plants	424.83	424.83
	- Financial Assets		
	- Investments	109.35	109.35
	- Trade Receivables	-	-
	- Loans	6.00	6.00
	- Other Securities	0.24	0.24
	Total (A)	822.77	819.74
B	Current Assets		
	- Inventories	12.10	20.71
	- Financial Assets		
	- Investments	-	-
	- Trade Receivables	646.14	1044.49
	- Cash and Cash Equivalents	139.81	220.51
	- Bank balances other than (iii) above	0.35	0.32
	- Loans	467.98	387.27
	- Other(Misc. expenses)	20.04	24.05
	- Current Tax Assets	-	-
	- Other Current Assets	6.62	4.05
	Total (B)	1,293.04	1,701.40
	Total Assets (A+B)	2,115.81	2,521.14
2	Equity and Liabilities		
A	Equity		
	- Equity Share Capital	477.85	477.85
	- Instruments entirely equity in nature	-	-
	- Other equity	323.40	323.64
	Total (A)	801.25	801.49
B	Liabilities		
B1	Non-Current Liabilities		
	- Financial Liabilities		
	- Borrowings	-	-
	- Trade Payable	-	-
	- Other Financial Liabilities	-	-
	- Provisions	-	-
	- Deferred Tax Liabilities	33.31	33.31
	- Other Non-Current Liabilities	-	-
	Total (B1)	33.31	33.31
B2	Current Liabilities		
	- Financial Liabilities		
	- Borrowings	779.05	849.87
	- Trade Payable	391.75	729.71
	- Other Financial Liabilities	-	-
	- Provisions	14.93	12.93
	- Current Tax Liabilities (Net)	93.07	91.39
	- Other Current Liabilities	2.45	2.44
	Total (B2)	1,281.25	1,686.34
	Total Equity and Liabilities (A+B1+B2)	2,115.81	2,521.14

Note:- 1 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

2 The above Audited financial statement includes Assets/Liabilities from Two Branches which is reviewed by their branch auditors.

By order of the Board of Directors



Roop Kishore Gola

Director

DIN : 02456413

Place :- Noida

Date:- 12-11-2022

VITESSE AGRO LIMITED

CIN : LO1200GJ1980PLC093159

A-105, 3rd Floor, Sector-63, Gautam buddha Nagar, Noida Uttar pradesh-201301
Cash Flow Statement for the Half Year ended 30th September, 2022

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2022		As at 31.03.2022	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		1.49		50.69
Adjustment for :				
- Depreciation	10.32		17.21	
- Provision reversal	0.39		38.47	
				55.68
Operating profit before working Capital Changes		12.20		106.37
Adjustment for :				
- Decrease / (Increase) in Receivable	398.35		-468.98	
- Decrease / (Increase) in Inventories	8.61		-1.80	
- Decrease / (Increase) in Short term Loans and Advances	-80.71		-11.56	
- Decrease / (Increase) in Other Financial Assets	4.01		8.02	
- Decrease / (Increase) in Other Current Assets	-2.57		-0.21	
- Decrease / (Increase) in Payable	-337.96		355.50	
- Decrease / (Increase) in Borrowing	-70.82		6.07	
- Decrease / (Increase) in Current Liabilities	-1.13		-9.17	
- Decrease / (Increase) in Provisions	2.00		4.14	-28.27
Cash Generated from Operations		-80.22		-117.99
Income Tax		-		0.00
Net Cash from Operating Activities [A]		-68.02		-11.62
Cash flow from Investing Activities				
Adjustment for :				
- Fixed Assets (Purchase) / Sales		-13.35	-5.68	
- Non-Current Assets			-	
- Loans and Advances			-	
- Other Financial Non-Current Assets			-	
- Interest Received			-	-5.68
Net Cash used in Investing Activities [B]		-13.35		-5.68
Cash flow from financing activities				
Adjustment for :				
- Shares Application Money	-		-	
- Increase in Capital	-		-	
- Increase in Security Premium	-		-	
- Long Term Borrowing	-		-	
- Interest Paid	-		-	
- Long Term Loans and Advances	-		-	
Net Cash from Financing Activities [C]		-		-
-Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		-81.37		-17.30
-Cash and Cash Equivalents - Opening Balance		220.83		238.13
-Cash and Cash Equivalents - Closing Balance		139.46		220.83

Note : Previous Year's figures have been regrouped / rearranged wherever considered necessary.

By order of the Board of Directors



Roop Kishore Gola
Director
DIN : 02456413

Place :- Noida
Date:- 12-11-2022



Telefax : 0120-4274412
Mobile : 09811778822
09717595631

Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to Vitesse Agro Limited
(Formaly Known as Equinox Company Limited)
(CIN No L01200GJ1980PLC093159)

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formaly Known as Equinox Company Limited)** for the quarter ended 30th, September, 2022 which are included in the accompanying "statement of unaudited financial results for the quarter ended 30th, September, 2022" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5th July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting polices used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/ information of the Two branches (U.P. & Mumbai) included in the standalone financial statements of the Company, whose financial statements/financial information reflect total assets of Rs. 151.50 and 330.12 Lakhs respectively as at 30th, September 2022, and the total revenue of Rs. 0.00 and 0.00 Lakhs respectively for the quarter ended on that date, as considered in the standalone financial statements/information of these branches have been reviewed by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN 016303N

CA Saroj Kumar Jha
(Partner)

M.No. 097048

UDIN:- 22097048BCYTZT5417

Date:- 12-11-2022

Place:- Noida

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301
Branch Office : Delhi, Patna, Gurgaon, Email : sarojkaha07@gmail.com