



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 02.11.2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001**

Scrip Code – 503663

**Sub- Outcome of 05/2023-2024 Meeting of the Board of Directors held on today i.e.
Thursday 02nd November, 2023**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held today i.e. Thursday, 02nd November, 2023 at 5.00 p.m and concluded at 6.25 p.m at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board discussed and approved the following matters:

1. The Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023.

**Yours Faithfully,
Tilak Ventures Limited**

**Girraj Kishor Agrawal
Director
DIN: 00290959**

TILAK VENTURES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2023 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(Rs. In Lakhs Except EPS)
1	Income from Operations	314.455	488.673	36.164	803.128	47.318	650.222
2	Other income	106.716	94.649	20.330	201.365	66.049	253.000
3	Total Revenue	421.171	583.323	56.493	1,004.493	113.367	903.222
	Expenditure						
	(a) Cost of materials consumed	-	0.305	3.199	0.305	3.199	25.769
	(b) Purchase of Stock in Trade	237.740	384.555	22.240	622.295	22.240	396.840
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	6.675	0.124	-	6.798	-	-
	(e) Employee benefit Expenses	30.167	23.272	32.565	53.440	45.068	93.440
	(f) Depreciation & amortisation Expenses	-	-	-	-	-	-
	(g) Bad Debts	-	-	4.423	-	4.423	146.389
	(h) Provision for bad and doubtful debts	-	-	(2.577)	-	(0.610)	(123.689)
	(i) Other Expenditure	44.165	23.827	15.186	67.992	36.637	65.805
4	Total Expenses	318.747	432.082	75.035	750.830	110.958	604.554
5	Profit/(Loss) before Tax and Exceptional items	102.423	151.240	(18.542)	253.664	2.409	298.667
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	102.423	151.240	(18.542)	253.664	2.409	298.667
	Tax Expenses						
	(a) Current Income Tax	30.000	39.451	-	69.451	-	46.335
	(b) Income Tax for earlier years	1.798	-	-	1.798	8.963	8.963
	(c) Deferred Tax	-	-	-	-	-	0.118
8	Net Profit/(Loss) for the period After Tax	70.625	111.789	(18.542)	182.414	(6.554)	243.251
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	(65.381)	113.047	5.740	47.666	(19.273)	(213.524)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	53.220
10	Total Comprehensive Income/(Loss)	5.244	224.836	(12.802)	230.080	(25.827)	82.946
11	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,234.464	2,228.484	2,234.464	2,228.484
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.032	0.050	(0.008)	0.082	(0.003)	0.109
	(b) Diluted	0.032	0.050	(0.008)	0.082	(0.003)	0.109

Notes

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2023
- The Statutory Auditors of the company have carried out a limited review of the result for the Half Year ended September 30, 2023. However, the management has exercised necessary due diligence to ensure that the Standalone financial results provide true and fair view of its affairs.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Provision for Taxation provided on quarterly basis.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/09/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

MUMBAI
02-11-2023

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

TILAK VENTURES LIMITED

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UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity Business	238.140	396.451	25.707	634.591	25.707	402.307
	(b) Income From Finance Business	76.316	92.222	10.456	168.538	21.610	247.915
	(c) Other Operating Income	106.716	94.649	20.330	201.365	66.049	253.00
	Total Income from Operation	421.171	583.323	56.493	1,004.494	113.367	903.222
	Less: Inter Segment Revenue		-				
	Net sales/Income From Operations	421.171	583.323	56.493	1,004.494	113.367	903.222
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	0.400	11.592	0.269	11.992	0.269	(20.302)
	(b) Segment- Finance Business	39.474	68.826	(23.955)	108.300	(27.271)	131.775
	Total	39.874	80.418	(23.686)	120.292	(27.003)	111.472
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	44.165	23.827	15.186	67.992	36.637	65.805
	(iii) Un-allocable income	106.716	94.649	20.330	201.365	66.049	253.000
	Total Profit Before Tax	102.424	151.240	(18.542)	253.664	2.409	298.667
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business	0.346	386.919	26.232	0.346	26.232	14.098
	(b) Finance Business	7,566.910	7,175.094	7,182.282	7,566.910	7,182.282	6,836.577
	Total Capital Employed	7,567.256	7,562.012	7,208.514	7,567.256	7,208.514	6,850.675

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Unaudited Standalone Statement of Assests and Liabilities as on September 30th, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th Sept 2023	As at 31st March 2023
		Unaudited	Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	0.000	0.000
	Deferred Tax Asset	86.289	86.289
	Total Non Current Assets	86.289	86.289
2)	Current Assets		
	Financial Assets		
	Investment	6086.428	6080.335
	Trade receivable	1.962	8.779
	Cash and Cash Equivalentents	884.349	1001.591
	Loans and Advances	708.123	379.360
	Other current assets	125.540	72.724
	Total Current Assets	7806.401	7542.788
	Total Assets	7892.690	7629.077
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2228.484	2228.484
	Other equity	5,338.772	5108.692
	Total equity	7567.256	7337.176
2)	Current Liabilities		
	Financial Liabilities		
	Borrowings	237.800	237.800
	Trade Payable		
	a) total outstanding of micro enterprises and small entrprises	2.03	2.295
	b) total outstanding dues of creditor other than micro enterprises and small entrprises	10.89	4.621
	Other current liabilities	74.72	47.185
	Total Current Liabilities	325.434	291.901
	Total Equity & Liabilities	7892.690	7629.077

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STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	As at 30th Sept 2023	As at 30th Sept 2022
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	253.664	2.409
Adjustments for:		
Bad Debts	-	4.423
Provision for Expected credit loss	-	(0.610)
Finance Cost	6.798	-
Property, property and Equipment written off	-	-
Depreciation & amortisation expenses	-	-
Fair Value Change	47.666	-
Interest on income tax refund	-	-
Income from Investment	(201.365)	(66.149)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	106.763	(59.927)
Working Capital Changes:		
(Increase)/ decrease Trade receivables	6.817	(26.232)
(Increase)/ decrease Other Financial Assets	-	-
(Increase)/ decrease Loans And Advances	(328.763)	29.382
(Increase)/ decrease Other current assets	(52.816)	(42.385)
Increase/ (decrease) Trade payable	5.995	7.145
Increase/ (decrease) Other current liabilities	27.537	25.611
NET CASH FLOW FROM OPERATING ACTIVITIES	(234.467)	(66.406)
Taxes paid (Net of Refunds)	71.249	8.963
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	(305.716)	(75.369)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investment	(6.093)	(116.427)
Proceeds from Sale/ Redemption of Investment	-	-
Income from Investment	201.365	66.149
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	195.272	(50.277)
C) CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of equity share capital	-	467.864
Security Premium	-	1,871.457
Borrowing Cost	(6.798)	-
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	(6.798)	2,339.321
NET (DECREASE) INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(117.242)	2,213.675
Opening Balance of Cash & cash equivalents	1,001.591	2,856.481
Closing Balance of Cash & cash equivalents	884.349	5,070.156
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	884.349	5,070.156
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	884.349	5,070.156
* The previous year figures have been regrouped/restated where ever necesary to confirm to this year's classification		



Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To,
The Board of Directors of
Tilak Ventures Limited**

We have reviewed the accompanying Statement of unaudited Standalone financial results of Tilak Ventures Limited ('the Company') for the quarter and half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and



measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)

Gourav
Bansal

Digitally signed
by Gourav Bansal
Date: 2023.11.02
18:20:00 +05'30'

CA Gourav Bansal
Proprietor
M. No. 169915
Place: Mumbai
Date: 02/11/2023
UDIN: 23169915BGWTIS3642

TILAK VENTURES LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended		Half Year Ended	Year Ended
		30.09.2023	30.06.2023	30.09.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
(Rs. in Lakhs Except EPS)					
1	Income from Operations	339.850	512.946	852.797	697.751
2	Other income	106.785	94.740	201.526	253.527
3	Total Revenue	446.636	607.687	1,054.323	951.278
	Expenditure				
	(a) Cost of materials consumed	-	0.305	0.305	26.610
	(b) Purchase of Stock in Trade	262.026	408.156	670.181	453.108
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	0.196	(3.109)	(2.913)	(10.449)
	(d) Finance cost	6.712	0.149	6.861	1.363
	(e) Employee benefit Expenses	37.580	27.060	64.640	99.978
	(f) Depreciation & amortisation Expenses	-	-	-	4.899
	(g) Bad Debts	-	-	-	146.389
	(h) Provision for bad and doubtful debts	-	-	-	(123.689)
	(i) Other Expenditure	47.645	29.452	77.096	69.830
4	Total Expenses	354.158	462.012	816.170	668.039
5	Profit/(Loss) before Tax and Exceptional items	92.478	145.675	238.153	283.239
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	92.478	145.675	238.153	283.239
	Tax Expenses				
	(a) Current Tax	30.000	39.451	69.451	46.335
	(b) Income Tax for earlier years	1.798	-	1.798	8.963
	(c) Deferred Tax	-	-	-	0.461
8	Net Profit/(Loss) for the period After Tax	60.680	106.224	166.903	227.480
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	(65.381)	113.047	47.666	(213.524)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-
10	Total Comprehensive Income/(Loss)	(4.702)	219.271	214.569	13.956
11	Net Profit/(loss) for the period after tax attributable to:				
	- Owners	65.553	108.951	174.504	235.208
	- Non Controlling Interest	(4.873)	(2.727)	(7.600)	(7.728)
12	Other comprehensive income/(loss) attributable to:				
	- Owners	(65.381)	113.047	47.666	(213.524)
	- Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,228.484	2,228.484
14	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.027	0.048	0.075	0.102
	(b) Diluted	0.027	0.048	0.075	0.102

Notes

- 1 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2023
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the Half Yearly ended September 30, 2023. However, the management has exercised necessary due diligence to ensure that the Standalone financial results provide true and fair view of its affairs.
The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 3 Provision for Taxation provided on quarterly basis.
- 4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 5 This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 30/09/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.
- 7 Yosto Ventures India Pvt Ltd became the subsidiary of Tilak Ventures Limited During Quarter 4 of FY 2022-23. Hence we have not prepared Comparison of September -2022 Quarterly & Half Yearly in the Consolidated results and Segment. We have prepared consolidated Cash flow Statement comparing with 31st March 2023.

FOR TILAK VENTURES LIMITED

MUMBAI
02-11-2023

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

TILAK VENTURES LIMITED

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UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended		Half Year Ended	Year Ended
		30.09.2023	30.06.2023	30.09.2023	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Commodity Business	263.535	420.724	684.259	449.836
	(b) Income From Finance Business	76.316	92.222	168.538	247.915
	(c) Other Operating Income	106.785	94.740	201.526	253.527
	Total Income from Operation	446.636	607.687	1,054.323	951.278
	Less: Inter Segment Revenue		-		
	Net sales/Income From Operations	446.636	607.687	1,054.323	951.278
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	1.313	15.373	16.687	(19.432)
	(b) Segment- Finance Business	32.024	65.013	97.037	123.873
	Total	33.338	80.386	113.723	104.441
	Less: (i) Interest				
	(ii) Other unallocable Expenditure net off	47.645	29.452	77.096	74.728
	(iii) Un-allocable income	106.785	94.740	201.526	253.527
	Total Profit Before Tax	92.478	145.675	238.153	283.239
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	54.471	450.989	54.471	101.689
	(b) Finance Business	7,566.910	7,175.094	7,566.910	6,836.577
	Total Capital Employed	7,621.381	7,626.083	7,621.381	6,938.265

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400053

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Unaudited Consolidated Statement of Assests and Liabilities as on September 30th, 2023

(Rs. In lakhs)

Sr. No.	Particulars	As at	As at
		30th Sept 2023	31st March 2023
		Unaudited	Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	17.951	17.951
	Intangible assets	6.316	6.316
	Financial assets	1.398	1.398
	Other non - current assets	0.145	0.145
	Deferred Tax Asset	85.964	85.964
	Total Non Current Assets	111.774	111.774
2)	Current Assets		
	Financial Assets		
	Inventories	18.371	12.396
	Investment	6,086.428	6,080.335
	Trade receivable	8.899	17.711
	Cash and Cash Equivalent	900.913	1,037.519
	Loans	708.123	379.360
	Other current assets	128.382	77.249
	Total Current Assets	7,851.116	7,604.569
	Total Assets	7,962.889	7,716.343
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2,239.577	2,239.577
	Other equity	5,355.284	5,133.114
	Minority Interest	26.521	34.122
	Total equity	7,621.381	7,406.812
2)	Current Liabilities		
	Financial Liabilities		
	Lease Liabilities	6.834	6.834
	Borrowings	238.983	238.159
	Trade Payable		
	a) total outstanding of micro enterprises and small enterprises	2.025	2.295
	b) total outstanding dues of creditor other than micro enterprises and small enterprises	14.560	8.618
	Other current liabilities	79.106	53.625
	Total Current Liabilities	341.508	309.531
	Total Equity & Liabilities	7,962.889	7,716.343

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UNAUDITED STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	As at 30th Sept 2023	As at 31st March 2023
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	238.153	283.239
Adjustments for:		
Bad Debts	-	146.389
Provision for Expected credit loss	-	(123.689)
Finance Cost	6.798	-
Property, property and Equipment written off	-	-
Depreciation & amortisation expenses	-	4.899
Fair Value Change	47.666	-
Interest on income tax refund	-	-
Income from Investment	(201.365)	(176.420)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	91.252	134.418
Working Capital Changes:		
(Increase)/Decrease in Inventories	(5.975)	(10.449)
(Increase)/ decrease Trade receivables	8.812	(17.543)
(Increase)/ decrease Other Financial Assets	-	-
(Increase)/ decrease Loans And Advances	(328.763)	571.976
(Increase)/ decrease Other current assets	(51.133)	(32.028)
Increase/ (decrease) Trade payable	5.672	9.363
Increase/ (decrease) Other current liabilities	26.305	5.836
NET CASH FLOW FROM OPERATING ACTIVITIES	(253.831)	661.573
Taxes paid (Net of Refunds)	71.249	(46.454)
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	(325.080)	708.027
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Lease Liabilities	-	3.281
Purchase of Investment	(6.093)	(5,181.152)
Proceeds from Sale/ Redemption of Investment	-	-
Misc Assets	-	0.036
Security Deposit (Non- Current)	-	(1.047)
Purchase of Fixed Asset	-	(22.457)
Income from Investment	201.365	176.420
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	195.272	(5,024.919)
C) CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of equity share capital	-	482.634
Forfeiture of Shares	-	49.790
Security Premium	-	1,912.937
Short term borrowings repaid	(6.798)	(4.366)
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	(6.798)	2,440.995
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(136.606)	(1,875.897)
Opening Balance of Cash & cash equivalents	1,037.519	2,913.417
Closing Balance of Cash & cash equivalents	900.913	1,037.519
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	900.913	1,037.519
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	900.913	1,037.519

* The previous year figures have been regrouped/restated where ever necesary to confirm to this year's classification



Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To,
The Board of Directors of
Tilak Ventures Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of Tilak Ventures Limited ("the Parent or "the Company") and its subsidiary (together referred to as group) for the quarter and half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement also includes the interim financial results of 1 subsidiary namely Yosto Ventures India Pvt Ltd which have been management certified for the quarter and half year ended 30th September, 2023, as considered in the unaudited consolidated financials results. According to the information and explanation given to us by the management these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)

Gourav Digitally signed
by Gourav Bansal
Bansal Date: 2023.11.02
18:18:16 +05'30'

CA Gourav Bansal
Proprietor
M. No. 169915
Place: Mumbai
Date: 02/11/2023
UDIN: 23169915BGWTTT7561



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 2nd November, 2023

To,
BSE Limited,
The Manager (Corporate Relationship)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code - 503663

Sub: Submission of half yearly Disclosures on Related Party Transactions for a period from 1st April, 2023 to 30th September, 2023.

Dear Sir,

With reference to the above, please find enclosed the Related Party Transactions drawn in accordance to the applicable Accounting Standards as per the requirements of Regulation 23(9) of SEBI LODR 2015 and 2018 (Amendments).

a) Name of the related party and description of relationship.

a) List of related parties where control exists and related parties with whom transactions have taken place and relationship		
Sr. No.	Name of the Related Party	Relation
1	Agrawal Bullion Limited	Promoter Company
2	Banas Finance Limited	Promoter Company
3	Girraj Kishor Agrawal	Director & CEO
4	Girraj Kishor Agrawal HUF	HUF of Director
5	Handful Investrade Pvt Ltd	Promoter Company
6	Mr. Vinod Prabhu	CFO (Resigned w.e.f 1 st February, 2023)
7	Tanu Girraj Kishor Agarwal	Director
8	Mr. Davendra Kumar	Company Secretary
9	Yosto Venture India Private Limited	Subsidiary Company
10.	Tarannum Bano	CFO

Related Parties with their transactions				
Sr. No.	Name of the Related Party	Nature of Transaction	1st April 2023-30th Sep 2023	F.Y 2022-23
1	Girraj Kishor Agrawal	Remuneration	42,00,000	84,00,000
		Expenses Reimbursement	32,627	-
2	Banas Finance Ltd	Loan taken	48,80,000	-
		Share Purchase	52,72,800	-
		Interest Paid	2,02,800	-



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3	Agrawal Bullion Limited	Expenses Reimbursement	-	5,48,114
		Loan Given	4,35,50,000	-
4	Handful Investrade Private Limited	Loan Taken	2,38,00,000	
		Loan Repayment	2,38,00,000	
		Interest Paid	4,75,970	
5	Vinod Prabhu	Remuneration	-	2,20,001
6	Davendra Kumar	Remuneration	1,20,000	2,37,500
7	Tarannum Bano	Remuneration	22,500	-

Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thanking You,
Yours faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959