



May 27, 2020

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
Sub: Fund raising by issuance of Debt Securities by Large Entities

We refer to the SEBI Circular mentioned above. Pursuant to Clause 4.1.ii of the said Circular, we enclose herewith details in the prescribed format for the Financial Year 2019-20.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

Encl: as above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubl.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223,
UP, India
CIN : L24116UP1978PLC004624

**Format of the Annual Disclosure to be made by an entity identified as a LC
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable for FY 2020 and 2021)**

1. **Name of the Company:** Jubilant Life Sciences Limited
2. **CIN:** L24116UP1978PLC004624
3. **Report filed for FY:** FY 2020
4. **Details of the borrowings (all figures in Rs crore):**

Sr. No.	Particulars	Details
1	Incremental borrowing done in FY (a)	Rs. 745 Crore
2	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	Rs. 186.25 Crore
3	Actual borrowings done through debt securities in FY (c)	Nil
4	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Rs. 186.25 Crore
5	Reasons for short fall, if any, in mandatory borrowings through debt securities	<p>Jubilant Life Sciences Limited (the 'Company') has repaid outstanding Non-Convertible Debentures ('NCDs') of Rs. 745 crore in the month of January 2020.</p> <p>The Company has undertaken the Composite Scheme of Arrangement. As per the terms of issue of NCDs contained in the Information Memoranda, any type of insolvency, reorganisation or liquidation, etc. is an 'Event of Default'. The Information Memoranda further</p>

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JUBILANT LIFESCIENCES

Sr. No.	Particulars	Details
		<p>provides that the Company needs to obtain NOC from NCD holders for such an Event of Default.</p> <p>Accordingly, the Company had approached the NCD holders for obtaining their NOC for the Composite Scheme of Arrangement. NCD holders had desired to opt for early redemption of NCDs.</p> <p>The Company has, therefore, redeemed the NCDs in the month of January 2020.</p> <p>Considering the premature redemption request by existing NCD holders, no new investors in the capital markets were expected to show interest in the proposed debt fund raising by the Company. The Company, therefore, had to resort to bank borrowings for fresh fund raising of Rs. 745 Crores for premature redemption of the NCDs.</p>

Rajiv Shah
Company Secretary

Alok Vaish
Chief Financial Officer

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