



Date: 16th March 2024

BSE Limited

Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.

BSE Scrip Code: 543711 ISIN: INE142Q01026

National Stock Exchange of India Limited

The Listing Department "Exchange Plaza", 5th Floor

Plot No. C/1, G Block, Bandra-Kurla Complex

Bandra (East), Mumbai – 400 051.

NSE Symbol: SULA ISIN: INE142Q01026

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir / Madam,

This is to inform you that Sula Vineyards Limited ("**Company**") has received an order dated 7th March 2024 ("**Order**"), passed by the Minister for State Excise (Maharashtra). The details of the Order are as follows:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Minister for State Excise (Maharashtra)
2.	Nature and details of the	The Minister for State Excise (Maharashtra) has, after
	action(s) taken, initiated or	due consideration, passed an order dated 7th March
	order(s) passed	2024, wherein the demand notice issued on 17th
		February 2018 amounting to ₹116 Cr for the period
		2006-2014 has been set aside, and the matter is now
		disposed of.
3.	Date of receipt of direction or	15 th March 2024
	order, including any ad-interim	
	or interim orders, or any other	
	communication from the	
	authority	
4.	Details of the violation(s) /	None
	contravention(s) committed or	
	alleged to be committed	
5.	Impact on financial, operation	No financial implication on the Company.
	or other activities of the listed	
	entity, quantifiable in monetary	
	terms to the extent possible	

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

Ruchi Sathe Company Secretary and Compliance officer Membership No. A33566



Sula Vineyards Limited