



19th August, 2020

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Proposed resignation by the Statutory Auditors in wholly owned subsidiary.

**Ref: 1. Our Letter date 14th August, 2020
2. BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL**

Further to our letter cited above, this is to inform you as per Regulation 30 of the SEBI (LODR) Regulations, 2015 that Price Waterhouse Chartered Accountants LLP, Hyderabad vide its letter dated 13th August, 2020 received by courier on 19th August, 2020 at 12:30 p.m. informed the Audit committee of **GVK Airport Developers Limited**, a wholly owned subsidiary of the company, about their intention to resign as its Statutory Auditors which would be effective immediately upon discharge of their obligations under the Companies Act, 2013.

A copy of their proposed resignation letter is enclosed herewith for your information.

Yours sincerely,
For GVK Power & Infrastructure Limited

P V Rama Seshu
AVP & Company Secretary



Price Waterhouse Chartered Accountants LLP

13 August 2020

The Audit Committee

GVK Airport Developers Limited

Intimation of our proposed resignation as statutory auditors of the Company

Dear Sirs,

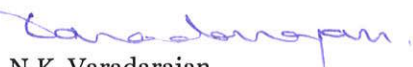
We refer to our appointment as statutory auditors of the GVK Airport Developers Limited (Company) for a period of 5 years at the Annual General Meeting of the Company held on 29 September 2017.

In view of various the recent events in relation to Company's subsidiary, Mumbai International Airports Limited (MIAL), we have assessed the appropriateness of our continuance as statutory auditors of the Company in terms of Standard on Quality Control 1 (SQC 1) "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and other Assurance and Related Services Engagements" and accordingly wish to communicate our intention to resign as statutory auditors of the Company.

We shall make best efforts subject to necessary cooperation from the Company and your assistance and intervention so that necessary information and explanations as sought in our various communications in relation to MIAL to Mr. Issac Geroge and Mr. Sanjeev Kumar Singh, who is coordinating the ongoing audit, is made available for us to be in a position to conclude and report on the standalone Financial Statements of the Company, as soon as possible.

Our resignation as statutory auditors of the Company shall accordingly be effective immediately on discharge of our obligations under the Companies Act, 2013.

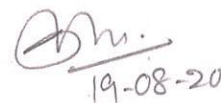
Yours Sincerely,



N.K. Varadarajan

Partner

Received today
by courier at 12-30 pm


19-08-20

Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081

T: +91 (40) 4424 6000, F: +91 (40) 4424 6300

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)