



India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,
827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

ICCL/

07.02.2020

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting

We refer to our letter dated 23.01.2020, on the captioned subject.

The unaudited (standalone and consolidated) financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter and nine months ended 31.12.2019 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 08.02.2020.

The meeting commenced at 2.30 P.M. and concluded at 04.15 P.M.

Thanking you,

Yours faithfully,
for **INDIA CEMENTS CAPITAL LIMITED**

COMPANY SECRETARY

Encl.: As above

India Cements Capital Limited

Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

Corporate Identity No.(CIN): L65191TN1985PLC012362

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. In lakhs)

PART - I PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		YEAR ENDED
	31-Dec-2019 Unaudited	30-Sep-2019 Unaudited	31-Dec-2018 Unaudited	31-Dec-2019 Unaudited	31-Dec-2018 Unaudited	31-Mar-2019 Audited
Income						
1 Revenue from Operations	116.37	106.87	91.69	342.44	311.22	419.33
2 Other Income	3.86	2.58	5.27	11.01	12.37	17.43
3 Total Income	120.23	109.45	96.96	353.45	323.59	436.76
4 Expenses						
a) Employee benefit expenses	63.49	61.39	62.96	192.33	189.25	254.42
b) Finance Cost	1.28	2.75	1.42	10.91	4.28	6.44
c) Other expenses	37.00	33.57	35.82	102.16	100.46	139.87
d) Depreciation	1.74	1.72	2.15	5.12	6.93	8.92
Total Expenses	103.51	99.43	102.35	310.52	300.92	409.65
Profit/(Loss) from operation before other income	16.72	10.02	(5.39)	42.93	22.67	27.11
Profit/(Loss) before Tax	16.72	10.02	(5.39)	42.93	22.67	27.11
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	16.72	10.02	(5.39)	42.93	22.67	27.11
6 Exceptional items						
7 Profit/(Loss) before Tax	16.72	10.02	(5.39)	42.93	22.67	27.11
8 Tax Expenses:						
a) Current Tax	4.04	2.35	0.00	10.42	7.11	7.86
b) Deferred Tax	1.17	(0.25)	0.00	0.74	0.31	(0.96)
	5.21	2.10	0.00	11.16	7.42	6.90
Net Profit/(Loss) for the period/year	11.51	7.92	(5.39)	31.77	15.25	20.21
Less : Minority Interest						
9 Profit/(Loss) for the period from continuing operations	11.51	7.92	(5.39)	31.77	15.25	20.21
10 Profit/(Loss) from discontinued operations						
11 Tax expenses of discontinued operations						
12 Profit/(Loss) from Discontinued operations (after Tax)						
13 Other Comprehensive Income, net of income tax						
Items that will not be reclassified to Profit or loss account						
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	1.22
Income tax effect on the above						
14 Total Comprehensive Income for the period/year	11.51	7.92	(5.39)	31.77	15.25	21.43
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves						(632.02)
17 Basic and Diluted Earning per share (before extraordinary items)	0.05	0.04	(0.02)	0.15	0.07	0.10
18 Basic and Diluted Earning per share (after extraordinary items)	0.05	0.04	(0.02)	0.15	0.07	0.10

For INDIA CEMENTS CAPITAL LIMITED

F. Jayal

E. JAYASHREE
Company Secretary



Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 7th February, 2020.
- 2) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokeger Business in Shares and Mutual Funds.
- 3) A Limited review of Standalone and Consolidated results for the Quarter and Nine Months ended 31st December 2019, has been carried out by Statutory Auditors of the Company.
The Consolidated Results for the Quarter and Nine Months ended 31st December 2018 is Management Accounts only and has not been subjected to Review by the Auditors.
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017.
The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter will now be heard by ITAT afresh.
- 6) The figures for the corresponding period, have been reclassified/regrouped to comply with current period required classification.

Place : Chennai
Date : 07/02/2020.

For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree
E. JAYASHREE
Company Secretary

By Order of the Board

V. Manickam
V. MANICKAM
Chairman



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Limited Review Report for India Cements Capital Ltd (Standalone) for the quarter and nine months ended 31.12.2019

TO
Board of Directors
India Cements Capital Limited
Chennai-600002.

We have reviewed the accompanying statement of unaudited financial results of India Cements Capital Limited, Chennai-600002, for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.
Chartered Accountants
Firm Registration No.004104S

V Swaminathan

V.Swaminathan
Partner
Membership no: 022276



Chennai
07/02/2020

UDIN: 20022276AAAAAX8018

India Cements Capital Limited

Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

Corporate Identity No.(CIN): L65191TN1985PLC012362

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In lakhs)

PART - I PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		YEAR ENDED
	31-Dec-2019 Unaudited	30-Sep-2019 Unaudited	31-Dec-2018 Unaudited	31-Dec-2019 Unaudited	31-Dec-2018 Unaudited	31-Mar-2019 Audited
Income						
1 Revenue from Operations	140.87	130.95	123.26	416.92	413.65	546.85
2 Other Income	7.97	6.37	8.54	27.75	25.84	41.74
3 Total Income	148.84	137.32	131.80	444.67	439.49	588.59
4 Expenses						
a) Employee benefit expenses	78.46	76.75	82.08	239.28	239.66	323.59
b) Finance Cost	2.01	3.90	3.38	14.28	7.26	12.74
c) Other expenses	52.14	47.80	55.70	146.97	156.76	218.71
d) Depreciation	2.87	2.78	3.20	8.30	10.16	13.17
Total Expenses	135.48	131.23	144.36	408.83	413.84	568.21
Profit/(Loss) from operation before other income	13.36	6.09	(12.56)	35.84	25.65	20.38
Profit/(Loss) before Tax	13.36	6.09	(12.56)	35.84	25.65	20.38
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	13.36	6.09	(12.56)	35.84	25.65	20.38
6 Exceptional items						
7 Profit/(Loss) before Tax	13.36	6.09	(12.56)	35.84	25.65	20.38
8 Tax Expenses:						
a) Current Tax	4.04	2.35	0.00	10.42	7.11	7.86
b) Deferred Tax	1.17	(0.25)	0.00	0.74	0.31	(0.96)
	5.21	2.10	0.00	11.16	7.42	6.90
Net Profit/(Loss) for the period/year	8.15	3.99	(12.56)	24.68	18.23	13.48
Less : Minority Interest						
9 Profit/(Loss) for the period from continuing operations	8.15	3.99	(12.56)	24.68	18.23	13.48
10 Profit/(Loss) from discontinued operations						
11 Tax expenses of discontinued operations						
12 Profit/(Loss) from Discontinued operations (after Tax)						
13 Other Comprehensive Income, net of income tax						
Items that will not be reclassified to Profit or loss account						
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	1.22
Income tax effect on the above						
14 Total Comprehensive Income for the period/year	8.15	3.99	(12.56)	24.68	18.23	14.70
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves						(611.35)
17 Basic and Diluted Earning per share (before extraordinary items)	0.04	0.02	(0.06)	0.11	0.08	0.07
18 Basic and Diluted Earning per share (after extraordinary items)	0.04	0.02	(0.06)	0.11	0.08	0.07

For INDIA CEMENTS CAPITAL LIMITED

F. Jayal

E. JAYASHREE
Company Secretary



Note:

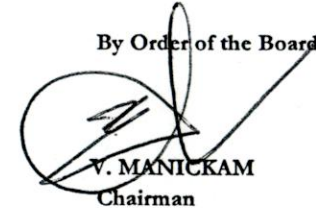
- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 7th February, 2020.
- 2) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerges Business in Shares and Mutual Funds.
- 3) A Limited review of Standalone and Consolidated results for the Quarter and Nine Months ended 31st December 2019, has been carried out by Statutory Auditors of the Company.
The Consolidated Results for the Quarter and Nine Months ended 31st December 2018 is Management Accounts only and has not been subjected to Review by the Auditors.
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017.
The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter will now be heard by ITAT afresh.
- 6) The figures for the corresponding period, have been reclassified/regrouped to comply with current period required classification.

Place : Chennai
Date : 07/02/2020.

For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree
E. JAYASHREE
Company Secretary

By Order of the Board


V. MANICKAM
Chairman



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results for India Cements Capital Ltd.

TO
THE BOARD OF DIRECTORS
INDIA CEMENTS CAPITAL LTD,
CHENNAI-600002.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **India Cements Capital Ltd, Chennai,600002**("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Parent- India Cements Capital Ltd.,Chennai.

Subsidiary-India Cements Investment Services Ltd.,Chennai.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.
Chartered Accountants
Firm Registration No.004104S


V.Swaminathan
Partner
M.NO.022276



Chennai
07/02/2020
UDIN: 20022276AAAAAW4507