



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 14/02/2020

To,

Asst. General Manager (Corporate Services)  
BSE Limited.  
25th Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting held on 14/02/2020

Ref.: Compliance of Unaudited Financial Results

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 14th February, 2020, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2019 and took on record the Limited Review Report from the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with the Limited Review Report thereon.

The Board meeting was commenced at 4.00 p.m. & concluded at 5.00 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

  
(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary



Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134  
Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata - 700001,  
Fax : 033-22102223, 4500, 4468

Registered & Corporate Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)



*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES

Firm Registration No. 005780N

Chartered Accountants



(VIRENDRA KUMAR)

PARTNER

M.No. 085380

UDIN : 20085380AAAAC7019

Place : New Delhi  
Dated : 14-02-2020

Statement of Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2019

(Rs.in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)
I	Revenue from Operations	43832.18	41728.85	41853.76	117241.32	126477.11	175218.32
II	Other Income	250.68	197.75	397.33	753.65	660.55	977.29
III	<b>Total Income (I+II)</b>	<b>44082.86</b>	<b>41926.60</b>	<b>42251.09</b>	<b>117994.97</b>	<b>127137.66</b>	<b>176195.61</b>
IV	Expenses						
	(a) Cost of Materials Consumed	24514.07	21076.24	19292.65	63319.49	56743.59	80065.85
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2252.43	2353.43	2018.62	6858.99	5954.04	7919.02
	(d) Sub-Contract work	12682.12	11355.16	10739.27	35361.93	34691.35	47017.56
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(5880.22)	(1577.40)	457.93	(15338.93)	(966.58)	(235.66)
	(f) Employees benefits expense	3704.02	3879.01	3660.45	11206.08	10844.40	14328.07
	(g) Finance Costs	934.60	852.73	511.15	2487.29	1406.80	1922.40
	(h) Depreciation & amortisation expenses	812.23	794.03	703.87	2377.47	2054.61	2755.79
	(i) Other Expenses	2290.53	815.34	725.49	3819.95	3250.69	4492.94
	<b>Total Expenses (IV)</b>	<b>41309.78</b>	<b>39548.54</b>	<b>38109.43</b>	<b>110092.27</b>	<b>113978.90</b>	<b>158265.97</b>
V-	Profit / (Loss) before exceptional items and tax ( III-IV)	2773.08	2378.06	4141.66	7902.70	13158.76	17929.64
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>2773.08</b>	<b>2378.06</b>	<b>4141.66</b>	<b>7902.70</b>	<b>13158.76</b>	<b>17929.64</b>
VIII-	Tax Expense						
	a) Current Tax	932.67	366.67	1388.45	2403.15	5480.59	6924.46
	b) Deferred Tax Charge/(Credit)	(207.43)	750.39	59.35	407.73	(949.70)	(721.39)
	<b>Total Tax Expense</b>	<b>725.24</b>	<b>1117.06</b>	<b>1447.80</b>	<b>2810.88</b>	<b>4530.89</b>	<b>6203.07</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>2047.84</b>	<b>1261.00</b>	<b>2693.86</b>	<b>5091.82</b>	<b>8627.87</b>	<b>11726.57</b>
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(70.37)	(70.37)	47.75	(211.11)	143.25	(281.49)
	Income tax relating to items not to be reclassified to profit or loss	17.71	10.83	(16.69)	53.13	(50.06)	98.36
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>1995.18</b>	<b>1201.46</b>	<b>2724.92</b>	<b>4933.84</b>	<b>8721.06</b>	<b>11543.44</b>
XII-	Paid-up equity share capital ( Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						72204.70
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):						
	- Basic	3.06	1.88	4.02	7.60	12.88	17.51
	- Diluted	3.06	1.88	4.02	7.60	12.88	17.51

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)
1	Segment Revenue						
	a) Contract Work	43509.63	41436.51	41160.71	116489.9	124792.5	172742.44
	b) Investment Property (Lease Rental)	182.55	152.34	133.94	491.42	311.47	448.77
	c) Others	140.00	140.00	559.11	280.00	1373.14	2027.11
	<b>Total</b>	<b>43832.18</b>	<b>41728.85</b>	<b>41853.76</b>	<b>117241.32</b>	<b>126477.11</b>	<b>175218.32</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>43832.18</b>	<b>41728.85</b>	<b>41853.76</b>	<b>117241.32</b>	<b>126477.11</b>	<b>175218.32</b>
2	Segment Result						
	a) Contract Work	3936.82	3612.38	5116.53	11237.23	16287.97	21865.55
	b) Investment Property (Lease Rental)	(142.42)	(179.40)	(205.03)	(468.75)	(656.80)	(818.94)
	c) Others	0.00	(115.60)	(164.35)	(115.60)	(771.86)	(804.22)
	<b>Total</b>	<b>3794.40</b>	<b>3317.38</b>	<b>4747.15</b>	<b>10652.88</b>	<b>14859.31</b>	<b>20242.39</b>
	Less:						
	a) Finance Cost	934.60	852.73	511.15	2487.29	1406.80	1922.40
	b) Other un-allocable expense net of unallocable income	86.72	86.59	94.34	262.89	293.75	390.35
	<b>Total Profit before Tax</b>	<b>2773.08</b>	<b>2378.06</b>	<b>4141.66</b>	<b>7902.70</b>	<b>13158.76</b>	<b>17929.64</b>
	Segment Assets						
	a) Contract Work	137173.38	135171.41	109635.89	137173.38	109635.89	116017.31
	b) Investment Property	11485.20	11557.58	8877.60	11485.20	8877.60	8761.94
	c) Others	5489.56	5301.56	4568.36	5489.56	4568.36	5049.75
	d) Unallocated	15047.99	12158.98	11782.18	15047.99	11782.18	18508.83
	<b>Total Segment Assets</b>	<b>169196.13</b>	<b>164189.53</b>	<b>134864.03</b>	<b>169196.13</b>	<b>134864.03</b>	<b>148337.83</b>
	Segment Liabilities						
	a) Contract Work	81981.17	78803.77	57085.63	81981.17	57085.63	66576.88
	b) Investment Property	4914.72	4815.99	1984.37	4914.72	1984.37	2192.71
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	3703.73	4018.46	5071.97	3703.73	5071.97	6023.79
	<b>Total Segment Liabilities</b>	<b>90599.62</b>	<b>87638.22</b>	<b>64141.97</b>	<b>90599.62</b>	<b>64141.97</b>	<b>74793.38</b>



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Capital Employed ( Segment Assets - Segment Liabilities)						
a) Contract Work	55192.21	56367.64	52550.26	55192.21	52550.26	49440.43
b) Investment Property	6570.48	6741.59	6893.23	6570.48	6893.23	6569.23
c) Others	5489.56	5301.56	4568.36	5489.56	4568.36	5049.75
d) Unallocated	11344.26	8140.52	6710.21	11344.26	6710.21	12485.04
<b>Total Capital Employed</b>	<b>78596.51</b>	<b>76551.31</b>	<b>70722.06</b>	<b>78596.51</b>	<b>70722.06</b>	<b>73544.45</b>

Notes :

- 1- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2020. The Standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unqualified review opinion.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Effective from April 01/2019, the Company has adopted Ind AS 116 "Leases" , using the modified retrospective approach. As a result, the Company has recognised license fee payable to Rajasthan State Road Transport Corporation (RSRTC) under an "Agreement to Develop" Commercial Complex on the land belonging to RSRTC under license arrangement as Investment Property (Right of Use Assets meeting the definition of Investment Property as defined in INDAS 40) of Rs. 2992.77 lakhs and a corresponding lease liability of Rs.2511.04 lakhs by credit to retained earning of Rs. 360.49 lakhs (net of deferred tax of Rs.121.24 lakhs) as at April 01, 2019. Further, expenses towards such lease is now recorded as depreciation on Investment Property and finance cost on Lease Liability, instead of License fees. Consequently, profit before tax for the quarter ended 31st Dec,2019 and for nine months ended 31st Dec, 2019 is higher by Rs. 30.70 lakhs & Rs. 93.18 lakhs respectively.
- 4- The Company elected to exercises the option permitted under section 115BBA of the Income Tax Act,1961 as introduced by the Taxation Laws (Amendment) Ordinance,2019. The re-measurement of accumulated deferred tax asset has resulted one-time additional charge of Rs. 836.83 lakhs which has been recognized in the statement of Profit and Loss in the quarter ended 30th Sept, 2019.
- 5- The figures for the previous periods have been regrouped wherever necessary to conform with the current period presentation.
- 6- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

On behalf of the Board of Directors



(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947

Place : New Delhi  
Date : 14.02.2020





*Amod Agrawal & Associates*  
*Chartered Accountants*

**Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations'). Attention is drawn to the facts that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and the consolidated figures for the corresponding period from April 01, 2018 to December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding's Board of Directors, but have not been subjected to review.
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities :

<b>Name of the Company</b>	<b>Relationship</b>
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of five wholly owned subsidiaries namely M/s. Dipesh Mining Pvt. Ltd., M/s. Jiwanjyoti Traders Pvt. Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd., included in the Statement, whose financial information reflects total assets of Rs. 403.73 lakhs as at 31st December, 2019 and total revenues of Rs. 0.00 lakhs and Rs. 0.00 lakhs, total net loss after tax Rs. 1.04 lakhs and Rs. 2.90 lakhs and total comprehensive loss of Rs. 1.04 lakhs and Rs. 2.90 lakhs, for the quarter ended 31<sup>st</sup> December, 2019 and for the period from 1 April, 2019 to 31<sup>st</sup> December, 2019 respectively, and net cash flow used in operating activities Rs.1.28 lakhs for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For AMOD AGRAWAL & ASSOCIATES**

**Firm Registration No. 005780N**

**Chartered Accountants**



**(VIRENDRA KUMAR)**  
**PARTNER**

**M.No. 085380**

**UDIN : 20085380AAAAAD2131**

Place : New Delhi  
Dated : 14-02-2020

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2019

(Rs.in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)
I	Revenue from Operations	43832.18	41728.85	41853.76	117241.32	126477.11	175218.32
II	Other Income	250.88	197.75	397.33	753.65	660.55	977.29
III	<b>Total Income (I+II)</b>	<b>44082.86</b>	<b>41926.60</b>	<b>42251.09</b>	<b>117994.97</b>	<b>127137.66</b>	<b>176195.61</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	24514.07	21076.24	19292.65	63319.49	56743.59	80065.85
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0	0	0.00
	(c) Construction Expenses	2252.43	2353.43	2018.62	6858.99	5954.04	7919.02
	(d) Sub-Contract work	12682.12	11355.16	10739.27	35361.93	34691.35	47017.56
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(5880.22)	(1577.40)	457.93	(15338.93)	(966.58)	(235.66)
	(f) Employees benefits expense	3704.02	3879.01	3660.45	11206.08	10844.40	14328.07
	(g) Finance Costs	934.60	852.73	511.15	2487.29	1406.80	1922.40
	(h) Depreciation & amortisation expenses	812.23	794.03	703.87	2377.47	2054.61	2755.79
	(i) Other Expenses	2291.57	816.16	727.26	3822.86	3255.66	4499.31
	<b>Total Expenses (IV)</b>	<b>41310.82</b>	<b>39549.36</b>	<b>38111.20</b>	<b>110095.18</b>	<b>113983.87</b>	<b>158272.34</b>
V-	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	<b>2772.04</b>	<b>2377.24</b>	<b>4139.89</b>	<b>7899.79</b>	<b>13153.79</b>	<b>17923.27</b>
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>2772.04</b>	<b>2377.24</b>	<b>4139.89</b>	<b>7899.79</b>	<b>13153.79</b>	<b>17923.27</b>
VIII-	<b>Tax Expense</b>						
	a) Current Tax	932.67	366.67	1388.45	2403.15	5480.59	6924.46
	b) Deferred Tax Charge/(Credit)	(207.43)	750.39	59.35	407.73	(949.70)	(721.39)
	<b>Total Tax Expense</b>	<b>725.24</b>	<b>1117.06</b>	<b>1447.80</b>	<b>2810.88</b>	<b>4530.89</b>	<b>6203.07</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>2046.80</b>	<b>1260.18</b>	<b>2692.09</b>	<b>5088.91</b>	<b>8622.90</b>	<b>11720.20</b>
X-	<b>Other Comprehensive Income /(Loss)</b>						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0	0.00	0.00
	Item not to be reclassified to profit or loss	(70.37)	(70.37)	47.75	(211.11)	143.25	(281.49)
	Income tax relating to items not to be reclassified to profit or loss	17.71	10.83	(16.69)	53.13	(50.06)	98.36
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>1994.14</b>	<b>1200.64</b>	<b>2723.15</b>	<b>4930.93</b>	<b>8716.09</b>	<b>11537.07</b>
XII-	<b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Other Equity</b>						<b>72089.05</b>
XIV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>						
	- Basic	3.06	1.88	4.02	7.60	12.87	17.50
	- Diluted	3.06	1.88	4.02	7.60	12.87	17.50

**SEGMENT RESULTS**

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)
1	<b>Segment Revenue</b>						
	a) Contract Work	43509.63	41436.51	41160.71	116469.9	124792.50	172742.44
	b) Investment Property (Lease Rental)	182.55	152.34	133.94	491.42	311.47	448.77
	c) Others	140.00	140.00	559.11	280.00	1373.14	2027.11
	<b>Total</b>	<b>43832.18</b>	<b>41728.85</b>	<b>41853.76</b>	<b>117241.32</b>	<b>126477.11</b>	<b>175218.32</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>43832.18</b>	<b>41728.85</b>	<b>41853.76</b>	<b>117241.32</b>	<b>126477.11</b>	<b>175218.32</b>
2	<b>Segment Result</b>						
	a) Contract Work	3936.82	3612.38	5116.53	11237.23	16287.97	21865.55
	b) Investment Property (Lease Rental)	(143.46)	(180.22)	(206.80)	(471.66)	(661.77)	(825.31)
	c) Others	0.00	(115.60)	(164.35)	(115.60)	(771.86)	(804.22)
	<b>Total</b>	<b>3793.36</b>	<b>3316.56</b>	<b>4745.38</b>	<b>10649.97</b>	<b>14854.34</b>	<b>20236.02</b>
	Less:						
	a) Finance Cost	934.60	852.73	511.15	2487.29	1406.80	1922.40
	b) Other un-allocable expense net of unallocable income	86.72	86.59	94.34	262.89	293.75	390.35
	<b>Total Profit before Tax</b>	<b>2772.04</b>	<b>2377.24</b>	<b>4139.89</b>	<b>7899.79</b>	<b>13153.79</b>	<b>17923.27</b>
	<b>Segment Assets</b>						
	a) Contract Work	136545.38	134543.40	109007.89	136545.38	109007.89	115389.31
	b) Investment Property	11876.83	11949.21	9269.22	11876.83	9269.22	9153.56
	c) Others	5627.56	5301.56	4568.36	5627.56	4568.36	5049.75
	d) Unallocated	15057.48	12307.73	11930.95	15057.48	11930.95	18657.60
	<b>Total Segment Assets</b>	<b>169107.25</b>	<b>164101.90</b>	<b>134776.42</b>	<b>169107.25</b>	<b>134776.42</b>	<b>148250.22</b>
	<b>Segment Liabilities</b>						
	a) Contract Work	81981.17	78803.77	57085.63	81981.17	57085.63	66576.88
	b) Investment Property	4944.40	4845.88	2011.03	4944.40	2011.03	2220.75
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	3703.73	4018.46	5071.97	3703.73	5071.97	6023.79
	<b>Total Segment Liabilities</b>	<b>90629.30</b>	<b>87668.11</b>	<b>64168.63</b>	<b>90629.30</b>	<b>64168.63</b>	<b>74821.42</b>



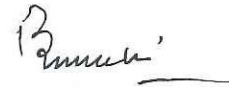
*B. Kumar*

3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities)						
	a) Contract Work	54564.21	55739.63	51922.26	54564.21	51922.26	48812.43
	b) Investment Property	6932.43	7103.33	7258.19	6932.43	7258.19	6932.81
	c) Others	5627.56	5301.56	4568.36	5627.56	4568.36	5049.75
	d) Unallocated	11353.75	8289.27	6858.98	11353.75	6858.98	12633.81
	<b>Total Capital Employed</b>	<b>78477.95</b>	<b>76433.79</b>	<b>70607.79</b>	<b>78477.95</b>	<b>70607.79</b>	<b>73428.80</b>

Notes :

- 1- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2020. The consolidated financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unqualified review opinion.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Effective from April 01/2019, the holding Company has adopted Ind AS 116 "Leases" , using the modified retrospective approach. As a result, the holding Company has recognised license fee payable to Rajasthan State Road Transport Corporation (RSRTC) under an "Agreement to Develop" Commercial Complex on the land belonging to RSRTC under license arrangement as Investment Property (Right of Use Assets meeting the definition of Investment Property as defined in INDAS 40) of Rs. 2992.77 lakhs and a corresponding lease liability of Rs.2511.04 lakhs by credit to retained earning of Rs. 360.49 lakhs (net of deferred tax of Rs.121.24 lakhs) as at April 01, 2019. Further, expenses towards such lease is now recorded as depreciation on Investment Property and finance cost on Lease Liability, instead of License fees. Consequently, profit before tax for the quarter ended 31st Dec, 2019 and for nine months ended 31st Dec, 2019 is higher by Rs. 30.70 lakhs & Rs. 93.18 lakhs respectively.
- 4- The Group elected to exercises the option permitted under section 115BBA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. The re-measurement of accumulated deferred tax asset has resulted one-time additional charge of Rs. 836.83 lakhs which has been recognized in the statement of Profit and Loss in the quarter ended 30th Sept, 2019.
- 5- Consolidated figures for the quarter & nine months ended 31st December, 2018 as reported in these consolidated financial results have been approved by the Holding Company Board of Directors, but have not been subjected to review/audit by the statutory Auditors.
- 6- The figures for the previous periods have been regrouped wherever necessary to conform with the current period presentation.
- 7- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

On behalf of the Board of Directors



(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947

Place : New Delhi  
Date : 14.02.2020

