

January 27, 2023

To,

Listing Compliance Department,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 512379
Scrip Id : CRESSAN

Subject: Outcome of Board Meeting Held on Friday, January 27, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuance to our letter dated, January 23, 2023 we wish to inform you that, the Board of Directors of the Company at its meeting held **today i.e Friday, January 27, 2027** inter-alia considered and approved the following business:

1. Approved the proposal for issuance of equity shares of face value of ₹1.00/- (Rupee One Only) for an amount not exceeding ₹ **49,50,00,000/- (Rupees Forty Nine Crore Fifty Lakhs Only)** through a **Rights Issue**, to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 (hereinafter referred to as '**Rights Issue**');
2. Constitution of the Rights Issue committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
3. Take note of resignation of **Mr. Soumyadri Bose** (DIN: 02795223) from the post of Managing Director (MD) and subsequently form the Board of Director of the Company w.e.f **January 27, 2023**.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 22ND October 2021, have been annexed herewith as Annexure-I.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Cressanda

The meeting commenced at 05:30 PM and concluded at 06:30 PM

We request you to take the aforesaid intimation on the record.

Thanking You,

Yours faithfully,

For **Cressanda Solutions Limited**

Milind Palav
Director
DIN: 08644812

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Annexure-I

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

Take note of resignation of Mr. Soumyadri Bose (DIN: 02795223) from the post of Managing Director (MD) and subsequently form the Board of Director of the Company w.e.f January 27, 2023.

Sr. No.	Particular	Details
1	Reason for change	Resignation
2	Date of Resignation	w.e.f January 27, 2023

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

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