



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date: 08/05/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTICS LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 08th May, 2024 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2024. The said financial results were accompanied by Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2024 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MG. DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Audited financial results for the Quarter and Year Ended on 31st March, 2024

PART - I					
Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2024					
Particulars	Quarter ended on			Year ended on	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
I Revenue from operation					
II Other Income	2.14	2.21	2.11	8.57	8.42
III Total Income (I + II)	2.14	2.21	2.11	8.57	8.42
IV Expenses					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee Benefit Expense	0.60	0.12	0.36	1.44	1.44
e) Finance cost	-	-	-	-	-
f) Depreciation & amortization	-	-	-	-	-
g) Other Expenditure	2.66	1.40	1.44	6.49	8.98
Total Expenses (IV)	3.26	1.52	1.80	7.93	10.42
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-1.12	0.70	0.31	0.64	-2.00
VI Exceptional Items	0.16	-	-	0.16	-
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	-1.28	0.70	0.31	0.48	-2.00
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII - VIII)	-1.28	0.70	0.31	0.48	-2.00
X Tax expense					
(i) Current Tax	-	-	-	-	-
(ii) Deferred Tax	-	-	-	-	-
Profit (Loss) for the period from continuing operations (IX - X)	-1.28	0.70	0.31	0.48	-2.00
XIII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	-1.28	0.70	0.31	0.48	-2.00
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Comprising Profit (Loss) and Other comprehensive Income	-1.28	0.70	0.31	0.48	-2.00
Share of Profit / (loss) of associates *					
Minority Interest*					
16 Net Profit / (Loss) for the year	-1.28	0.70	0.31	0.48	-2.00
XVIII Paid up equity share capital	445.07	445.07	445.07	445.07	445.07
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	-205.17	-203.89	-205.64	-205.17	-205.64
XIX Earnings Per Share (for continuing operation):					
a) Basic	-0.03	0.01	0.01	0.01	-0.04
b) Diluted	-0.03	0.01	0.01	0.01	-0.04
XX Earnings Per Share (for discontinued operation)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	-0.03	0.01	0.01	0.01	-0.04
b) Diluted	-0.03	0.01	0.01	0.01	-0.04

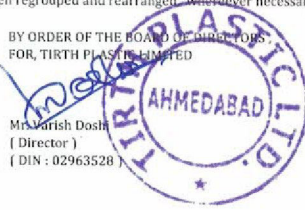
NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 08/05/2024.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has **only one reportable segment i.e. Trading business of Plastic related items.** Hence, separate disclosure for segment reporting is not applicable to the company.
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged , wherever necessary.

Place: Ahmedabad
Date:08/05/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, TIRTH PLASTIC LIMITED

Mr. Parish Doshi
(Director)
(DIN : 02963528)



602, 6th Floor, One World West, S. No. 396, F.P. 119, Nr. Vakil Bridge, Bopal, Ambli Road, Village Vejalpur, Ahmedabad - 380 051.
Mobile : +91 94086 47410 | E-mail : tirthplastic@gmail.com | Website : www.tirthlimited.in



Statement of Assets and Liabilities

TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

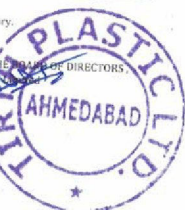
Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at (current year ended on) 31.03.2024	As at (the previous year ended on) 31.03.2023
Assets		
1 Non-current assets		
(a) Property, plant and equipment		
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
Non-current financial assets		
(i) Non-current investments	0.00	0.00
(ii) Trade receivables, non-current	0.00	0.00
(iii) Loans, non-current	143.54	129.78
(iv) Other non-current financial assets	0.34	0.34
Total non-current financial assets	143.88	143.12
(j) Deferred tax assets (net)		
(k) Other non-current assets		
Total non-current assets	143.88	143.12
2 Current assets		
(a) Inventories	129.58	128.58
(b) Current financial asset		
(i) Current investments		
(ii) Trade receivables, current		
(iii) Cash and cash equivalents	0.00	0.00
(iv) Bank balance other than cash and cash equivalents	6.44	25.50
(v) Loans, current		
(vi) Other current financial assets (to be specified)		
Total current financial assets	6.44	26.11
(c) Current tax assets (net)		
(d) Other current assets		
Total current assets	7.54	6.34
3 Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	286.24	304.15
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
(a) Equity share capital		
(b) Other equity	445.07	445.07
Total equity attributable to owners of parent	205.17	205.04
Non-controlling interest	249.09	249.41
Total equity	239.90	239.42
2 Liabilities		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings, non-current		
(ii) Trade payables, non-current		
(iii) Other non-current financial liabilities		
Total non-current financial liabilities		
(b) Provisions, non-current		
(c) Deferred tax liabilities (net)		
Deferred government grants, Non-current		
(d) Other non-current liabilities		
Total non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial liabilities		
(i) Borrowings, current		
(ii) Trade payables, current	15.17	
(iii) Other current financial liabilities	20.80	24.48
Total current financial liabilities	35.98	24.48
(b) Other current liabilities		
(c) Provisions, current	10.17	40.24
(d) Current tax liabilities (Net)		
Deferred government grants, Current		
Total current liabilities	46.34	64.72
Total current Liabilities	46.34	64.72
3 Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	46.34	64.72
Total equity and liabilities	286.24	304.14

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad

Date: 08 MAY 2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR TIRTH PLASTIC LIMITED,
M. V. Desai
(Director)
(DIN : 02963524)



602, 6th Floor, One World West, S. No. 396, F.P. 119, Nr. Vakil Bridge, Bopal, Ambli Road, Village Vejalpur, Ahmedabad - 380 051.
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TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

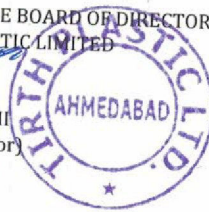
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024		
PARTICULARS	YEAR ENDED	
	31st March, 2024	31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax		
Adjustment for :	0.48	-2.00
Depreciation and amortisation expense		
(Gain)/loss on disposal of property, plant and equipment	-	-
Dividend and interest income classified as investing cash flows	-	-
Finance costs	-8.57	-8.42
Operating Profit before working capital change	-8.09	-10.42
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables		
(Increase)/Decrease in inventories	0.80	
Increase/(Decrease) in trade payables	-	-
(Increase)/Decrease in other financial assets	-3.68	-22.90
(Increase)/Decrease in other Non current assets	-	-
(Increase)/Decrease in other current assets	-0.57	-2.42
Increase/(Decrease) in provisions	-1.20	-0.72
Increase/(Decrease) in other current liabilities		
Cash used in/ generated from operations	-29.87	31.42
Income taxes paid	-42.61	-5.05
Cash used in/generated from operations (A)	-42.61	-5.05
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment		
Purchase of investments		
Proceeds from sale of property, plant and equipment		
Proceeds from sale of investments		
Dividends received		
Interest received		
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	8.57	8.42
Net cash outflow from investing activities (B)	8.57	8.42
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs		
Dividends paid		
Dividend Tax paid		
Availment/(Repayment) of Short Term Borrowings	15.17	
Availment/(Repayment) of Working Capital Borrowings		
Net cash inflow/ (outflow) from financing activities ©	15.17	-
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-18.87	3.37
Cash and Cash Equivalents at the beginning of the financial year	25.30	21.93
Cash and Cash Equivalents at the end	6.44	25.30

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: AHMEDABAD
Date: 08/05/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, TIRTH PLASTIC LIMITED

Mr. VARISH DOSHI
(Managing Director)
(DIN : 02963528)



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TIRTH PLASTIC LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Tirth Plastic Limited** for the quarter ended 31st March 2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We would like to draw your attention that there is no significant movement in stock and upon asking to the management, the management has clarified that they are sure about the realization value of the stock which is shown in the Financial Statement. Also, Management is sure about the Market Price of the stock that it is more than its Cost. Our opinion is not modified in respect of this matter.



Also, we would like to draw your attention that there is a legal proceeding initiated by the company for recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd for which, legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery. Our opinion is not modified in respect of this matter. However, we have already created provision in the books of Account for the said outstanding amount.

Further, we would like to draw your attention that there is amount recoverable from Shrimm Construction Private Limited for cancellation of agreement for purchase of property. As informed to us the said agreement is cancelled and the seller is in process of refunding the amount. The total amount recoverable as on 31-03-2024 is Rs. 1,43,34,414.60/-

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone Ind AS financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls. but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Shambhu Gupta & Co.
Chartered Accountants
FRN: 007234C



CA Gorang Baheti
Partner
M.No: 426813
UDIN: 24426813BKASJH8470



Date: 8th May, 2024



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 08/05/2024, 2024 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2024, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
(MANAGING DIRECTOR/ DIRECTOR)
(DIN- 02963528)



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date: 08.05.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: Certificate for Non Applicability of Disclosure of Related Party Transaction under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Tirth Plastic Limited (BSE Scrip Code: 526675)

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2024 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)