

**POLYCHEM LIMITED** 

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020  
Ph: 022 - 2282 0048, E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 17.05.2023**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 506605**

Dear Sir/Ma'am,

**Sub: Non-applicability of Compliance with corporate governance provisions as specified in regulations 17 to 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V of SEBI (LODR) Regulations, 2015**

**Re : Non – applicability of submission of Related Party Statement along with Results for period/year ended 31<sup>st</sup> March, 2023**

We wish to inform you that as per the provisions of Regulation 15 (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply to the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

We further inform you that as per the audited balance sheet of the company for the financial year 2022-23 paid up equity share capital of the company is Rs. 40 lakhs and Net worth of the company is Rs. 26 crores 71 lakhs, hence the provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply to the company.

In view of the above, Related Party Statement which is required to be sent along with Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023 pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

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We also inform that, whenever this regulation becomes applicable to the Company at a later date, we will comply with the above regulation within six months from such date.

You are requested to kindly take this on record.

Yours faithfully,

For **Polychem Limited**

**(Deepali V Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**