

# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Listing Compliance Department

Phirozee Jeejeebhoy Towers,

BSE Limited.

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 542655

Regd. Off : G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

January 11, 2022

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

**NSE Symbol: VIKASLIFE** 

Sub: Press Release

FINANCIAL RESULTS PERFORMANCE -9M FY2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Discloure Requirements) Regulations, 2015, please find enclosed herewith copy of Press Release titled "FINANCIAL RESULTS PERFORMANCE -9M FY2022".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you, Yours Faithfully, for Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

Monika Soni Company Secretary

#### **Press Release**

#### FINANCIAL RESULTS PERFORMANCE -9M FY2022

**New Delhi,** January 11, 2022: Vikas Lifecare Limited is pleased to announce its financial results performance for the quarter and nine months ended December 31, 2021 as per the following details:

## **Financial Performance Highlights**

## Performance Review for Q3 FY2022 vs. Q2 FY2022

- Net Revenue up by 58.16% to Rs. 10,674.10 Lakhs compared to Rs. 6,748.93 Lakhs
- EBIDTA\* at Rs. 424.60 lakhs compared to Rs. 354.87 lakhs, higher by 19.65%
- PBT at Rs. 387.73 Lakhs as compared to Rs. 306.33 lakhs, higher by 26.57%
- Net Profit after tax at Rs. 288.11 Lakhs compared to Rs. 256.33, higher by 12.40%

## Performance Review for Q3 FY2022 vs. Q3 FY2021

- Net Revenue up by 1032% to Rs. 10,674.10 Lakhs compared to Rs. 942.95 Lakhs
- EBIDTA\* at Rs. 424.60 lakhs compared to Rs. 125.79 lakhs, higher by 237.55%
- PBT at Rs. 387.73 Lakhs as compared to Rs. 10.27 lakhs, higher by 3675.36%
- Net Profit at Rs. 288.11 Lakhs compared to Rs. 6.62 Lakhs, higher by 4254.14%

# Performance Review for 9M FY2022 vs. 9M FY2021

- Net Revenue up by 341.34% to Rs. 19,833.44 Lakhs compared to Rs. 4,493.90 Lakhs
- EBIDTA\* at Rs. 978.34 lakhs compared to Rs. 486.62 lakhs, higher by 101.05%
- PBT at Rs. 738.60 Lakhs as compared to Rs. 62.61 lakhs, higher by 1079.68%
- Net Profit at Rs. 577.77 Lakhs compared to Rs. 45.79 Lakhs, higher by 1161.79%

\*EBIDTA includes other income

#### Other Developments during Q3\_FY22

- 1. The Company has filed patent for "Recycling of Multi Layered Plastics (MLP) and converting it to granules and products for societal applications". Its company's back-to-back another patent, earlier was for "An improved process of recycling of waste plastic for making pallets & interlock tiles for industrial application".
- In terms of its long-term plan of strengthening its market share in Agro-Products/FMCG division, during the quarter, the Company has acquired Cashew Nuts processing plant in Karnataka, India and made it operational. Unit already started contributing in the revenue and profits of the Company.
- 3. The Company offered 17,69,32,132 Equity Shares of Re. 1/- each on Rights basis to the eligible shareholders as partly paid shares for issue price of Rs. 2.80 per share, (Rs. 1.10 payable at subscription and remaining Rs. 1.70 at call). These partly paid shares are listed with BSE and NSE both, with following Scrip Codes

# BSE Scrip Code: 890160 | NSE Symbol: VLIFEPP

Further, the Company has fixed Friday, January 14, 2022 as record date for the purpose of make first and final call of Rs. 1.70/- (comprising Re. 0.60/- towards face value and Rs. 1.10/- towards securities premium) per partly paid-up equity share ("the Call"), on 17,69,32,132 outstanding partly paid-up equity shares of face value Re. 1/- each, issued by the Company on a rights basis, pursuant to its Letter of Offer dated October 26, 2021

About the Company: Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a Govt of India enterprise producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond; and got prestigious empanelment with various government agencies like NAFED, HOFED etc.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement.