



CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4
225C, A.J.C. BOSE ROAD, KOLKATA – 700 020, INDIA
Website: www.mstcindia.co.in Phone: 2281-9627/3088
Email: cosec@mstcindia.co.in

MSTC/CS/SE/173

03rd September, 2020

1. The Dy. Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Ref: Financial Results (Standalone & Consolidated)
for the quarter ended June 30, 2020

This is to inform you that the Board of Directors of MSTC Limited at its meeting held today i.e. September 3, 2020 approved the Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Un-audited Financial Results (standalone and consolidated) along with Limited Review Report issued by the Auditor of the Company for the quarter ended June 30, 2020, as approved by the Board of Directors at the meeting held today i.e. September 3, 2020.

The meeting of the Board of Directors commenced on September 3, 2020 at 1:00 p.m. and concluded at 07:25 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For **MSTC Limited**

AJAY
KUMAR RAI

Digitally signed by
AJAY KUMAR RAI
Date: 2020.09.03
19:29:53 +05'30'

(Ajay Kumar Rai)

Company Secretary and Compliance Officer



**The Board of Directors
MSTC Limited
Kolkata – 700020**

Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MSTC Limited** (the “Company”) for the quarter ended 30th June, 2020 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2019, as reported in these financial results have been approved by the Company's Board of Directors and have been subjected to review by predecessor Auditor.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to disclosed, or that it contains any material misstatement.



Emphasis of Matter

4. Without qualifying our opinion, we draw attention to the following:
- a. Attention is drawn to Note No. 5 of the standalone financial statements, as regards the Managements evaluation of COVID 19 impact on the future performance of the company.

Place: Kolkata
Date: 03.09.2020



For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan Kumar Paul

CA Ranjan Kumar Paul
Partner

M.No.060084
UDIN: 20060084AAAAAY4351

एम एस टी सी
लिमिटेड

(भारत सरकार का उपक्रम)



MSTC
LIMITED

(A Govt. of India Enterprise)

CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4

225C, A.J.C. BOSE ROAD, KOLKATA - 700 020, INDIA

Website: www.mstcindia.co.in Phone: 2281-9627/3088

Email: cosec@mstcindia.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs in Millions)

Sl No.	Particulars	STANDALONE			
		Unaudited Results for the Quarter ended			Audited Results for the Year ended
		30th June 2020	30th June 2019	31st March 2020	31st March 2020
1	Income				
	(a) Revenue from operations	335.78	3,960.38	694.03	8,307.08
	(b) Other income	5.92	39.57	400.37	615.00
	TOTAL INCOME (a+b)	341.70	3,999.95	1,094.40	8,922.08
2	EXPENSES				
	(a) Purchases of stock-in-trade	-	3,300.62	80.92	5,663.12
	(b) Employee benefits expenses	172.71	168.10	209.21	711.54
	(c) Finance costs	23.03	84.66	50.68	274.56
	(d) Depreciation and amortisation expenses	7.27	3.81	8.94	20.35
	(e) Other expenses				
	(i) Provisions and Write Off	25.83	-	624.68	713.90
	(ii) Others	85.63	55.58	55.97	243.70
	TOTAL EXPENSES (a+b+c+d+e)	314.47	3,612.77	1,030.40	7,627.17
3	Profit/(Loss) before tax (1-2)	27.23	387.18	64.00	1,294.91
4	Tax expenses:				
	(a) Current tax	6.04	81.27	(30.33)	238.24
	(b) Deferred tax	18.66	53.98	133.90	304.64
	Total Tax Expense (a+b)	24.70	135.25	103.57	542.88
5	PROFIT/(LOSS) FOR THE PERIOD (3-4)	2.53	251.93	(39.57)	752.03
6	OTHER COMPREHENSIVE INCOME				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of the net defined benefit plans	(18.60)	(10.14)	(37.63)	(51.73)
	(b) Tax on above	4.94	2.65	13.08	17.18
	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (a+b)	(13.66)	(7.49)	(24.55)	(34.55)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	(11.13)	244.44	(64.12)	717.48
8	Paid up Equity Share Capital (Face value Re. 10 per share)	704.00	704.00	704.00	704.00
9	Other Equity	-	-	-	2,094.31
10	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.) (* not annualised)	* 0.04	* 3.58	*(0.56)	10.68
	Diluted (in Rs.) (* not annualised)	* 0.04	* 3.58	*(0.56)	10.68



Subrata Sarkar
Subarnwal



Notes:

- 1) The above results for the quarter ended 30th June 2020 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3rd Sept 2020. The statutory auditor has reviewed the results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended.
- 2) The figures of quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of full financial year.
- 3) Section 115BAA of the Income Tax Act, 1961 provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company has not opted for lower tax rate and has considered the rate as per the earlier provisions for the purpose of these results.
- 4) There were no exceptional items during the quarter and year ended 30th June 2020.
- 5) COVID 19 pandemic and lockdown protocols have led to severe disruptions during the quarter. Being an E commerce service provider, on infrastructure and facility front MSTC was ready to provide the services. However, at recipient end there were disruptions, affecting both the turnover and the profit during the reporting period. Therefore, the performance of the Company for this quarter is not comparable with corresponding period or any period of previous year.
- 6) Other expenses include contribution to PM Cares Fund of Rs. 50 million.
- 7) Figures of the previous period/year have been regrouped/reclassified/rearranged to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date
For **S. Ghose & Co LLP**
Chartered Accountants
FRN: 302184E/E300007



CA Ranjan Kumar Paul
Partner
M.No.: 060084




Place: Kolkata
Date: 3rd Sept, 2020

For and on behalf of the Board of Directors of
MSTC LIMITED


(S.K. Gupta)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN - 08643406)


(Subrata Sarkar)
DIRECTOR FINANCE & CFO
(DIN - 8290021)


(S.K. Barnwal)
ADDL. GENERAL MANAGER
FINANCE & ACCOUNTS



SEGMENT WISE REVENUE & RESULTS

(Rs in Millions)

Particulars	STANDALONE			
	Unaudited Results for the quarter ended 30th June		Unaudited Results for the quarter ended 31st March	Audited Results for the Year ended 31st March
	2020	2019	2020	2020
Segment Revenue				
- Marketing	116.20	3,495.76	209.35	6,463.57
- E-Commerce	224.65	503.32	510.28	2,019.99
- Others (unallocated)	0.85	0.87	374.77	438.52
Total Segment Revenue	341.70	3,999.95	1,094.40	8,922.08
Segment Profit/(Loss) Before Tax				
- Marketing	68.41	109.61	(175.36)	168.42
- E-Commerce	218.21	497.35	499.86	1,995.28
- Others (unallocated)	(259.39)	(219.78)	(260.50)	(868.79)
Total Segment Profit/(Loss) Before Tax	27.23	387.18	64.00	1,294.91
Tax Expense	24.70	135.25	103.57	542.88
Total Segment Profit/(Loss) After Tax	2.53	251.93	(39.57)	752.03

Note -1) In terms of IndAS 108 the Company has identified Marketing and E-Commerce as its two Primary Reportable Business Segments. There is no Secondary Segment.



Subrata Sarkar
Subrata Sarkar





The Board of Directors
MSTC Limited
Kolkata 700020

Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MSTC Limited** (“the Parent”) and considered financial statements of its subsidiary (the Parent and its subsidiary together referred to as “the Group”), and its proportionate share of net loss after tax and total comprehensive income of its Joint Venture, reviewed by other auditors, for the quarter ended 30th June, 2020 (“the Statement”) being submitted by the parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019, as reported in these financial results have been approved by the Holding Company’s Board of Directors and have been subjected to review by predecessor Auditor.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary - Ferro Scrap Nigam Limited.
Joint Venture - Mahindra MSTC Recycling Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Without qualifying our opinion, we draw attention to the following:

- a. Attention is drawn to Note No. 6 of the consolidated financial statements, as regards the Managements evaluation of COVID 19 impact on the future performance of the company.

7. Interim financial results of the subsidiary M/s Ferro Scrap Nigam Limited reviewed by other auditor, and included in the unaudited consolidated financial results, and their interim financial results reflect total revenues of Rs. 702.09 million, total net loss after tax of Rs. 21.90 million and total comprehensive loss of Rs. 74.79 million for quarter ended 30th June 2020.

The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 16.62 million and total Comprehensive loss of Rs. 16.52 million for quarter ended 30th June 2020 in respect of Joint Venture M/s Mahindra MSTC Recycling Private Limited which is reviewed by other auditor.

These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and Joint Venture, is based solely on the reports of the other auditors, and the procedures performed by us as stated in paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matters.

Place: Mumbai
Date: 03.09.2020



For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K Paul

CA Ranjan Kumar Paul
Partner

M.No.060084


UDIN: 20060084AAAAAZ8751

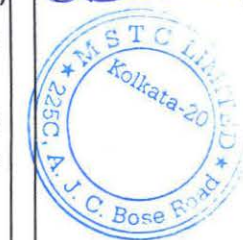
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs in Millions)

SI No.	Particulars	CONSOLIDATED			
		Unaudited Results for the Quarter ended			Audited Results for the year ended
		30th June 2020	30th June 2019	31st March 2020	31st March 2020
1	Income				
	(a) Revenue from operations	1,017.93	4,854.14	1,938.45	12,313.99
	(b) Other income	25.76	61.29	365.04	645.99
	TOTAL INCOME (a+b)	1,043.69	4,915.43	2,303.49	12,959.98
2	EXPENSES				
	(a) Purchases of stock-in-trade	61.62	3,410.38	208.23	6,151.98
	(b) Employee benefits expenses	415.74	438.07	547.76	1,828.05
	(c) Finance costs	25.58	85.68	53.70	287.22
	(d) Depreciation and amortisation expenses	47.93	38.51	47.79	166.15
	(e) Other expenses				
	(i) Provisions and Write Off	40.54	-	672.13	761.35
	(ii) Others	439.39	476.84	569.92	2,070.86
	TOTAL EXPENSES (a+b+c+d+e)	1,030.80	4,449.48	2,099.53	11,265.61
3	Profit/(Loss) before share of profit/(loss) of Joint Ventures and tax (1-2)	12.89	465.95	203.96	1,694.37
4	Share of profit/(loss) of Joint Ventures	(8.31)	(12.41)	(0.94)	(26.94)
5	Profit/(Loss) before tax (3+4)	4.58	453.54	203.02	1,667.43
6	Tax expenses:				
	(a) Current tax	21.04	108.95	37.59	361.75
	(b) Deferred tax	11.23	53.82	118.37	335.54
	Total Tax Expense (a+b)	32.27	162.77	155.96	697.29
7	PROFIT/(LOSS) FOR THE PERIOD (5-6)	(27.69)	290.77	47.06	970.14
8	OTHER COMPREHENSIVE INCOME				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of the net defined benefit plans	(89.27)	(45.06)	(61.22)	(136.96)
	(b) Tax on above	22.73	14.85	19.02	38.63
	(c) Share of Other Comprehensive Income of Joint Venture	0.05	(0.03)	0.29	0.20
	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (a+b+c)	(66.49)	(30.24)	(41.91)	(98.13)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	(94.18)	260.53	5.15	872.01
10	Paid up Equity Share Capital (Face value Re. 10 per share)	704.00	704.00	704.00	704.00
11	Other Equity	-	-	-	4,035.22
12	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.) (* not annualised)	* (0.39)	* 4.13	*0.67	13.78
	Diluted (in Rs.) (* not annualised)	* (0.39)	* 4.13	*0.67	13.78




 Subrata Sankar
 B. Basu



Notes:

- 1) The above results for the quarter ended 30th June 2020 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3rd Sept 2020. The statutory auditor has reviewed the results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended.
- 2) The figures of quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of full financial year.
- 3) Section 115BAA of the Income Tax Act, 1961 provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Holding Company has not opted for lower tax rate and has considered the rate as per the earlier provisions for the purpose of these results.
- 4) The consolidated results include subsidiary namely Ferro Scrap Nigam Limited and share of net profit/loss after tax and total comprehensive income/loss of joint venture namely Mahindra MSTC Recycling Private Limited.
- 5) There were no exceptional items during the quarter and year ended 30th June 2020.
- 6) COVID-19 pandemic and lockdown protocols have led to severe disruptions during the quarter. Being an E commerce service provider, on infrastructure and facility front the Holding Company (MSTC) was ready to provide the services. [However, at recipient end there were disruptions, affecting both the turnover and the profit during the reporting period. Therefore, the performance of the Holding Company for this quarter is not comparable with corresponding period or any period of previous year.] In case of the Subsidiary Company (FSNL), the operational revenue decreased substantially in the quarter ending 30th June 2020. The business of FSNL is entirely inter-linked with the performance of customer Steel Plants. FSNL's customer steel plants have performed at less capacity during the above period. It is also pertinent to mention that FSNL operations at SAIL-Salem, BHEL- Haridwar, MIDHANI- Hyderabad & Arcelor Mittal Nippon Steel India Ltd – Hazira, NINL–Duburi had been interrupted, since the Steel Plants were under lockdown during the above period due to COVID-19.
- 7) Other expenses include contribution to PM Cares Fund of Rs. 100 million.
- 8) Figures of the previous period/year have been regrouped/reclassified/rearranged to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date

For **S. Ghose & Co LLP**

Chartered Accountants

FRN: 302184E/E300007

Ranjan K Paul

CA Ranjan Kumar Paul

Partner

M.No.: 060084



Place: Kolkata

Date: 3rd Sept, 2020

(S.K. Gupta)

(S.K. Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN - 08643406)

(S.K. Barnwal)

(S.K. Barnwal)

ADDL. GENERAL MANAGER

FINANCE & ACCOUNTS

For and on behalf of the Board of Directors of

MSTC LIMITED

Subrata Sarkar

(Subrata Sarkar)

DIRECTOR FINANCE & CFO

(DIN - 8290021)



एम एस टी सी
लिमिटेड
(भारत सरकार का उपक्रम)



MSTC
LIMITED
(A Govt. of India Enterprise)

CIN: L27320WB1964GOI026211; GSTIN: 19AACCM0021E1Z4
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Email: cosec@mstcindia.co.in

SEGMENT WISE REVENUE & RESULTS

(Rs in Millions)

Particulars	CONSOLIDATED			
	Unaudited Results for the Quarter ended 30th June		Unaudited Results for the Quarter ended 31st March	Audited Results for the Year ended 31st March
	2020	2019	2020	2020
Segment Revenue				
- Marketing	116.20	3,495.76	209.35	6,463.57
- E-Commerce	224.55	503.30	510.12	2,019.72
- Others (unallocated)	0.85	0.87	314.07	377.82
- Scrap Recovery & Allied Jobs	702.09	915.50	1,269.95	4,098.87
Total Segment Revenue	1,043.69	4,915.43	2,303.49	12,959.98
Segment Profit/(Loss) Before Tax				
- Marketing	68.41	109.61	(175.36)	168.42
- E-Commerce	218.11	497.35	499.70	1,995.01
- Others (unallocated)	(267.70)	(232.19)	(322.05)	(956.34)
- Scrap Recovery & Allied Jobs	(14.24)	78.77	200.73	460.34
Total Segment Profit/(Loss) Before Tax	4.58	453.54	203.02	1,667.43
Tax Expense	32.27	162.77	155.96	697.29
Total Segment Profit/(Loss) After Tax	(27.69)	290.77	47.06	970.14

Note -1) In terms of IndAS 108 the Group has identified Marketing, E-Commerce and Scrap Recovery & Allied Jobs as its three Primary Reportable Business Segments. There is no Secondary Segment.



Subrata Dasgupta
S. Banerjee



EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. In Millions)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		3 Months Ended	3 Months Ended	3 Months Ended	Year Ended	3 Months Ended	3 Months Ended	3 Months Ended	Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Income from Operations	341.70	1,094.40	3,999.95	8,922.08	1,043.69	2,303.49	4,915.43	12,959.98
2	Net Profit / (Loss) for the period before Tax	27.23	64.00	387.18	1,294.91	4.58	203.02	453.54	1,667.43
3	Net Profit / (Loss) for the period after tax	2.53	(39.57)	251.93	752.03	(27.69)	47.06	290.77	970.14
4	Total Comprehensive Income for the period [Comprising Net Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11.13)	(64.12)	244.44	717.48	(94.18)	5.15	260.53	872.01
5	Paid Up Equity Share Capital (Face Value Rs. 10/-)	704.00	704.00	704.00	704.00	704.00	704.00	704.00	704.00
6	Other Equity				2,094.31				4,035.22
7	Earnings Per Share (of Rs.10/- each)								
	Basic (* not annualised)	* 0.04	*(0.56)	* 3.58	10.68	*(0.39)	*0.67	* 4.13	13.78
	Diluted (* not annualised)	* 0.04	*(0.56)	* 3.58	10.68	*(0.39)	*0.67	* 4.13	13.78

Notes :

- The above results have been reviewed by the Audit Committee on 03rd September, 2020 and approved by the Board of Directors of the Company at their meeting held on 03rd September, 2020.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended financial results are available on the Stock Exchange website www.bseindia.com, www.nseindia.com and is also available on Company's website i.e. www.mstcindia.co.in.
- Due to COVID-19 pandemic and Lockdown protocols, the performance of Holding as well as Subsidiary company were affected.
- There were no exceptional items during the quarter ended 30th June 2020.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current periods classifications.

Registered Office :
 225-C, A.J.C. Bose Road
 Kolkata - 700 020
 Place :Kolkata
 Date : 03rd September, 2020



For & on behalf of the Board of Directors


 (S.K.Gupta)
 Chairman cum Managing Director
 DIN : 08643406