

Ref.: SD:606/607/11/12::2021-22

31.03.2022

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref : Our letter SD:559/560/11/12::2021-22 dated 18.02.2022

The Exchanges are hereby informed that Canara Bank has been allotted with 8,80,000 equity shares of India Debt Resolution Company Limited (IDRCL) under preferential allotment vide Company's Board Meeting dated 30.03.2022, details of which are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY



Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company: India Debt Resolution Company Limited (IDRCL) Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	With current round of Preferential Allotment by IDRCL, equity stake of Canara Bank has now reduced to 5.00% from previous holding of 14.90%.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval pursuant to Master Circular on Para Banking and Master Directions on Financial Services provided by Banks.
7.	Indicative time period for completion of the transaction	Not Applicable
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 5.00% Aggregate holding of 10,00,000 equity shares by our Bank (existing shareholding of 1,20,000 and preferential allotment of 8,80,000) out of total Paid up Capital of 2,00,00,000 equity shares of Rs 10/- each
11.	Brief background about the entity	Date of ‘Certificate of Incorporation’ by the Ministry of Corporate affairs: 03 rd September 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (Rs in crore) : Yet to be operational Country: India



सचिवालय विभाग

प्रधान कार्यालय

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