

RIL/SECTL/2022/
11-08-2022

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e;11-08-2022. The meeting commenced at 3.30 p.m. and concluded at 5.15 p.m.

A. Financial Statements:

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 30th June, 2022.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30th June, 2022.

B. Convening of Annual General Meeting:

It has been decided to convene the 29th Annual General Meeting of the Members of the Company on 27th September, 2022.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**


G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022

in ₹ lakhs

No.	Particulars	Standalone			
		Quarter Ended			YEAR ENDED
		Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,156.88	11,513.95	8,791.09	41,665.32
II	Other Income	155.55	106.75	95.11	397.61
III	Total Income (I + II)	11,312.43	11,620.70	8,886.20	42,062.93
IV	Expenses				
	Cost of Materials Consumed	8,529.24	8,321.74	6,358.62	30,184.19
	Purchase of Stock in Trade		-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(534.68)	185.02	(391.07)	(250.91)
	Employee Benefits Expense	412.04	409.17	343.98	1,519.44
	Finance Costs	0.15	4.27	-	4.27
	Depreciation and Amortization Expense	168.12	153.23	128.90	563.27
	Other Expenses	1,281.36	1,138.06	823.28	4,065.00
	Total Expenses	9,856.23	10,211.49	7,263.71	36,085.26
V	Profit before Exceptional Items & Tax (III-IV)	1,456.20	1,409.21	1,622.49	5,977.67
VI	Exceptional Items	-	-	-	197.44
VII	Profit before Tax (V-VI)	1,456.20	1,409.21	1,622.49	5,780.23
VIII	Tax Expense				
	1 Current Tax	342.48	326.50	394.36	1,354.18
	2 Deferred Tax	24.51	24.61	24.10	121.90
	Total Tax Expense	366.99	351.11	418.46	1,476.08
IX	Profit for the period (VII-VIII)	1,089.21	1,058.10	1,204.03	4,304.15
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	67.85	-	67.85
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	(17.08)	-	(17.08)
		-	50.77	-	50.77
XI	Total Comprehensive Income (IX+X)	1,089.21	1,108.87	1,204.03	4,354.92
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity				20,215.98
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	2.01	2.04	2.22	8.02
	b Diluted in Rs. Ps.	2.01	2.04	2.22	8.02
XV	Net Worth				22,929.36



Statement of Unaudited standalone Cash Flow Statement for the period ended 30 June 2022

₹ in Lakhs

Particulars	Period ended 30 June 2022	Year ended 31 March 2022
I Cash flow from operating activities		
Profit before tax	1,456.21	5,780.25
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	168.12	563.27
Finance costs	0.15	4.27
Allowance for doubtful debts and advances	-	-
Interest income	(60.73)	(234.41)
Operating profit before working capital changes	1,563.76	6,113.38
Adjustments for :		
(Increase)/decrease in inventories	(640.96)	(593.98)
(Increase)/decrease in trade receivables	206.92	-2311.44
(Increase)/decrease in loans, advance and other assets	(600.60)	-39.68
(Increase)/decrease in other bank balances	(146.49)	(175.99)
(Increase)/decrease in other assets	29.08	1732.37
(Increase) / decrease in Trade, other payables and provisions	362.69	(77.87)
Cash flows from operating activities	774.39	4,646.79
Direct taxes paid (Net of refunds)	(259.14)	(1,361.80)
Net cash flow generated from operating activities (A)	515.25	3,284.99
II Cash flow from investing activities		
Purchase of property, plant and equipment	(651.83)	(2,608.19)
Proceeds from sale of property, plant and equipment	-	-
Interest received	60.73	234.41
Net cash flow used in investing activities (B)	(591.10)	(2,373.78)
III Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds from exercise of share options	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-	(705.48)
Finance Cost	(0.15)	(4.27)
Net cash flow generated from / (used in) financing activities (C)	(0.15)	(709.75)
Net increase in cash and cash equivalents (A+B+C)	(76.00)	201.44
Cash and cash equivalents at the beginning of the year	705.50	504.06
Cash and cash equivalents at the end of the year	629.50	705.50





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE ,2022

in ₹ lakhs

No.	Particulars	Consolidated			
		Quarter Ended			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	13,135.93	13,210.69	9,778.53	47,674.57
II	Other Income	168.57	122.43	113.09	462.11
III	Total Income (I + II)	13,304.50	13,333.12	9,891.62	48,136.68
IV	Expenses				
	Cost of Materials Consumed	9,562.14	9,409.63	6,901.49	33,379.44
	Purchase of Stock in Trade	66.00	153.43	97.54	553.49
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(475.60)	(82.54)	(494.45)	(645.75)
	Employee Benefits Expense	714.45	688.87	507.83	2,462.04
	Finance Costs	3.64	9.14	3.50	22.04
	Depreciation and Amortization Expense	208.90	194.22	166.36	719.82
	Other Expenses	1,663.61	1,537.62	1,044.83	5,433.53
	Total Expenses	11,743.14	11,910.37	8,227.10	41,924.61
V	Profit before exceptional items (III-IV)	1,561.36	1,422.75	1,664.53	6,212.07
VI	Exceptional Items	-	-	-	197.44
VII	Profit before Tax (VI-VII)	1,561.36	1,422.75	1,664.53	6,014.63
VIII	Tax Expense				
	1 Current Tax	380.44	352.26	403.05	1,416.77
	2 Deferred Tax	7.49	17.35	46.90	133.51
	Total Tax Expense	387.93	369.61	449.95	1,550.28
IX	Profit for the period (VII- VIII)	1,173.43	1,053.14	1,214.58	4,464.35
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	77.16	-	77.16
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	(17.08)	-	(17.08)
		-	60.08	-	60.08
XI	Total Comprehensive Income for the period (IX+X)	1,173.43	1,113.22	1,214.58	4,524.43
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity				20,824.79
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	2.16	2.05	2.24	8.34
	b Diluted in Rs. Ps.	2.16	2.05	2.24	8.34
XV	Net Worth				23,538.17



RUBFILA INTERNATIONAL LIMITED
NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD
Statement of unaudited Consolidated Cash Flow Statement for the period ended 30 June, 2022

in ₹ lakhs

Particulars	For the Period ended 30th June 2022	For the Year ended 31 March 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	1,561.36	6,014.63
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property ,	208.90	719.84
Finance costs	0.15	4.27
Allowance for expected credit loss	-	-
Gain on disposal of property , plant and equipment	-	4.48
Allownace of expected credit Loss	-	5.09
Interest income	(73.95)	(295.95)
Interest Expenses	3.49	17.77
	138.59	455.50
Operating profit / (loss) before working capital changes	1,699.95	6,470.13
<i>work Changes in working capital:</i>		
Increase / (decrease) Inventories	(670.82)	(975.87)
(Increase)/decrease in trade receivables	63.42	(2,276.28)
(Increase)/decrease in loans, advance and other assets	(592.60)	57.37
(Increase)/decrease in other bank balances	(211.19)	(85.24)
(Increase)/decrease in other assets	29.08	1,732.37
(Increase) / decrease in Trade, other payables and provisions	470.77	(28.23)
Cash generated from operations	788.61	4,894.25
Income tax paid (Net of refunds)	(291.61)	(1,402.80)
Cash flow from operating activities (A)	497.00	3,491.45
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(710.28)	(2,946.31)
Proceeds from sale of property, plant and equipment	-	1.89
Interest received	73.95	295.95
Cash flow from investing activities (B)	(636.33)	(2,648.47)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-	(705.48)
Finance Cost	(3.64)	(22.04)
Paymnet of lease liabilities	(2.72)	13.02
Net cash flow from / (used in) financing activities (C)	(6.36)	(714.50)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(145.69)	128.48
Cash and cash equivalents at the beginning of the year	871.77	743.29
Cash and cash equivalents at the end of the year	726.08	871.77



Segment wise revenue, results, assets and liabilities for the quarter ended 30 June 2022							in ₹ lakhs
Particulars	Standalone		Consolidated				
	Quarter Ended	Year ended	Quarter Ended		Year ended		
	Thursday, June 30, 2022	Thursday, March 31, 2022	Thursday, June 30, 2022	Thursday, March 31, 2022	Wednesday, June 30, 2021	Thursday, March 31, 2022	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue							
Latex Rubber Thread	11,156.88	41,665.32	11,156.88	11,513.92	8,791.09	41,665.32	
Paper Tissue	-	-	1,979.05	1,697.77	987.44	6,010.25	
Less Inter Segment Elimination	-	-	-	1.00	-	1.00	
Total Segment Revenue	11,156.88	41,665.32	13,135.93	13,210.69	9,778.53	47,674.57	
2 Segment Results							
Latex Rubber Thread	1,456.35	5,784.50	1,456.35	1,417.36	1,622.49	5,998.72	
Paper Tissue	-	-	108.64	14.52	45.52	235.39	
Sub Total	1,456.35	5,784.50	1,564.99	1,431.88	1,668.01	6,234.11	
Less Finance Costs	0.15	4.27	3.64	9.14	3.50	22.04	
Less : unallocable Expenses	-	-	-	-	-	197.44	
Profit before Tax	1,456.20	5,780.23	1,561.35	1,422.74	1,664.51	6,014.63	
Less Tax Expense	366.99	1,476.08	387.93	369.61	449.95	1,550.28	
Net Profit for the year	1,089.21	4,304.15	1,173.42	1,053.13	1,214.56	4,464.35	
3 Segment Assets							
Latex Rubber Thread	29,075.92	27,516.17	29,075.92	27,516.17	25,254.81	27,516.17	
Paper Tissue	-	-	5,352.30	5,092.25	4,697.63	5,092.25	
Total Segment Assets	29,075.92	27,516.17	34,428.22	32,608.42	29,952.44	32,608.42	
4 Segment Liabilities							
Latex Rubber Thread	5,057.33	4,586.81	5,057.33	4,586.76	4,770.87	4,586.76	
Paper Tissue	-	-	1,489.56	1,314.79	1,079.13	1,314.79	
Total Segment Liabilities	5,057.33	4,586.81	6,546.89	5,901.55	5,850.00	5,901.55	



Standalone

Additional disclosures as per Regulation 52(4) of Securities Exchange Board of India (listing Obligations and Disclosure requirements) Regulations 2015

Particulars	Quarter ended on 30 June 2022	Quarter ended on 31 March 2022	Quarter ended on 30 June 2021	Year ended on 31 March 2022
Current ratio				
Current assets / Current liabilities	3.63	3.63	3.06	3.63
Inventory turnover ratio-annualised				
Cost of Goods Sold** / Average inventory	3.62	3.98	3.92	4.70
Trade Receivable turnover ratio-Annualised				
Revenue from operations / Average trade receivable	2.14	2.39	2.78	2.51
Trade Payables Turnover				
Cost of Goods Sold** / Average trade payables	3.89	4.17	2.77	3.63
Net Capital Turnover				
Revenue from operations / Working capital\$	5.32	6.05	5.31	5.47
Net Profit/(Loss) Margin				
Net Profit after tax / Revenue from operations	9.76%	9.19%	13.70%	10.33%
Net worth in ₹ Lakhs	24,018.59	22,929.36	20,483.87	22,929.36
Net Profit after tax	1089.21	1058.1	1204.03	4304.15
Basic earnings per share	2.01	2.04	2.22	8.02
Diluted earnings per share	2.01	2.04	2.22	8.02

*Debt-Equity ratio and Debt service coverage ratio is not relevant for the company being a zero debt one.



- 1 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5 July, 2016.
- 2 The consolidated financial results for the quarter ended June 30,2022 and year to date result of March 31, 2022 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited
- 3 The company has only one reportable business segment viz. "Latex Rubber Thread" and its subsidiary also has one reportable business segment viz" Paper Tissue"
- 4 The Group continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of goodwill, investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the Group's financial results for the quarter ended 30 June, 2022.
- 5 The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter
- 6 The figures for the quarter ended 31st March, 2022 is the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- 7 The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 11 August 2022 and the auditors have issued an unmodified opinion on the same.
- 8 The figures of the previous year/period have been regrouped/recast to render them comparable with the figures of the current period.



For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD

G. KRISHNA KUMAR
Managing Director

Palakkad
August 11, 2022

Independent auditor's review report on review of interim standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Rubfila International Limited ("the Company") for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the matters in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

5. The company has provided for contingencies to the extent of Rs, 45 Lakhs during the quarter and total accumulated provision of Rs.899 Lakhs as at 30 June 2022 towards liability for uncertainties in the business, regulatory and legal environment, unascertainable on the date of this report. Our opinion is not modified in respect of this matter.

For Cyriac & Associates
Chartered Accountants
Firm No.014033S

Jim

Cyriac

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by Jim Cyriac
Date: 2022.08.11
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Jim Cyriac
(Partner)
Membership No.:230039
UDIN: 22230039AOUYQB5594

Thiruvananthapuram
11 August 2022

Independent auditor's review report on review of interim consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Rubfila International Limited ('the Holding company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2022 being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. The Holding company has provided for contingencies to the extent of Rs, 45 Lakhs during the quarter and total accumulated provision of Rs.899 Lakhs as at 30 June 2022 towards liability for uncertainties in the business, regulatory and legal environment, unascertainable on the date of this report. Our opinion is not modified in respect of this matter.

For Cyriac & Associates
Chartered Accountants
Firm No.014033S

**Jim
Cyriac** Digitally signed
by Jim Cyriac
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Jim Cyriac
(Partner)
Membership No.:230039
UDIN: 22230039AOUYVZ5233

Thiruvananthapuram
11 August 2022