



# SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN:395 005. Gujarat. (INDIA)

Tel. : 02621-224203, 224204, 224205, 224207. Fax : 02621-224206

E-mail : ramasurat@ramanewsprint.com



Date: 12/01/2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 500356

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra(E),  
Mumbai - 400 051  
Symbol: RAMANEWS

Dear Sir,

Subject: Outcome of Board Meeting as on 12<sup>th</sup> January, 2019

With reference to above, we hereby submit/inform that:

1. The Board of Directors at its meeting held on 12<sup>th</sup> January, 2019, commenced at 11:30 a.m. and concluded at 3:15 p.m.
2. Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the unaudited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2018.

The Limited Review Report of Batliboi & Purohit, Chartered Accountants (FRN:101048W) on unaudited financial results for the quarter ended on 31<sup>st</sup> December, 2018 is also enclosed herewith.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall be publishing the unaudited financial results for the quarter ended on 31<sup>st</sup> December, 2018 in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016, dated 05.07.2016.

Thanking you,

Yours Truly,

FOR, SHREE RAMA NEWSPRINT LIMITED

(P. K. Mundra)

PRESIDENT (FINANCE), C.F.O. & COMPANY SECRETARY



**Independent Auditors' review report on the review of Interim Financial results of Shree Rama Newsprint Limited pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015**

To,

**The Board of Directors of,  
Shree Rama Newsprint Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Rama Newsprint Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements)Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies ( Indian Accounting Standards) Rules,2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Ahmedabad  
January 12, 2019**



**For Batliboi & Purohit  
Chartered Accountants  
FRN: 101048W**

  
**Sneh Siyar  
Partner  
Membership No. 169697**

**BRANCHES :**

**NAVI MUMBAI :** 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478  
**DELHI :** 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

**SHREE RAMA NEWSPRINT LIMITED**

REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited					Audited
<b>I.</b>	<b>INCOME</b>						
	(a) Revenue from operations	13,929.64	15,584.46	14,396.08	40,826.66	32,380.26	43,434.46
	(b) Other Income	6.87	15.19	104.24	26.39	215.44	585.82
	<b>Total Income</b>	<b>13,936.51</b>	<b>15,599.65</b>	<b>14,500.32</b>	<b>40,853.05</b>	<b>32,595.70</b>	<b>44,020.28</b>
<b>II.</b>	<b>EXPENSES</b>						
	(a) Cost of Raw Material Consumed	8,118.50	8,122.63	7,446.17	24,053.25	20,178.36	27,612.33
	(b) Excise duty on sale of goods	-	-	-	-	64.84	64.84
	(c) Purchase of Stock in Trade	384.79	86.60	-	471.39	-	-
	(d) Changes in Inventory of finished goods, work-in-progress and stock-in-trade	(1,117.89)	636.24	2,414.51	(2,674.19)	853.86	786.43
	(e) Employee benefit expense	529.98	542.39	472.76	1,607.81	1,350.39	1,819.59
	(f) Finance costs	729.11	676.98	486.21	2,062.84	1,714.97	2,475.09
	(g) Depreciation and amortisation expense	587.09	586.75	579.92	1,752.11	1,727.54	2,298.82
	(h) Other expenses	3,178.34	3,466.56	3,559.59	10,674.52	9,351.42	12,157.55
	<b>Total Expenses (a to h)</b>	<b>12,409.91</b>	<b>14,118.16</b>	<b>14,959.16</b>	<b>37,947.73</b>	<b>35,241.38</b>	<b>47,214.65</b>
<b>III.</b>	<b>Profit / (Loss) before exceptional items and tax (I) - (II)</b>	<b>1,526.60</b>	<b>1,481.49</b>	<b>(458.84)</b>	<b>2,905.32</b>	<b>(2,645.68)</b>	<b>(3,194.37)</b>
<b>IV.</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V.</b>	<b>Profit / (Loss) before tax (III) - (IV)</b>	<b>1,526.60</b>	<b>1,481.49</b>	<b>(458.84)</b>	<b>2,905.32</b>	<b>(2,645.68)</b>	<b>(3,194.37)</b>
<b>VI.</b>	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	552.05	(100.46)	(114.94)	451.60	(515.64)	(203.01)
	<b>Total tax expense</b>	<b>552.05</b>	<b>(100.46)</b>	<b>(114.94)</b>	<b>451.60</b>	<b>(515.64)</b>	<b>(203.01)</b>
<b>VII.</b>	<b>Profit / (Loss) after tax for the period (V) - (VI)</b>	<b>974.55</b>	<b>1,581.95</b>	<b>(343.90)</b>	<b>2,453.72</b>	<b>(2,130.04)</b>	<b>(2,991.36)</b>
<b>VIII.</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	5.79	5.27	(0.09)	16.86	(3.40)	23.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.02)	(2.08)	0.03	(5.89)	1.05	(7.17)
	<b>Other comprehensive income</b>	<b>3.77</b>	<b>3.19</b>	<b>(0.06)</b>	<b>10.97</b>	<b>(2.35)</b>	<b>16.02</b>
<b>IX.</b>	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>978.32</b>	<b>1,585.14</b>	<b>(343.96)</b>	<b>2,464.69</b>	<b>(2,132.39)</b>	<b>(2,975.34)</b>
<b>X.</b>	<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>
<b>XI.</b>	<b>Other Equity</b>						<b>26,455.61</b>
<b>XII.</b>	<b>Earnings per equity share (Face value of Rs. 10 each) (not annualised)</b>						
	(1) Basic	0.66	1.07	(0.23)	1.66	(1.44)	(2.03)
	(2) Diluted	0.66	1.07	(0.23)	1.66	(1.44)	(2.03)

**Notes**

- The Company is mainly engaged in newsprint and writing & Printing paper business in India and there is no other reportable business and geographical segment.
- The above financial results for the quarter and Nine months ended December 31, 2018 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12.01.2019.
- W.e.f April 1, 2018, the Company has adopted Ind AS 115 – "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- The figures for previous year / period have been regrouped / reclassified wherever necessary.

Place: Ahmedabad  
Date : 12.01.2019



For Shree Rama Newsprint Limited

Siddharth Chaudhary  
Executive Director  
DIN No. 1798350

