

IRC: F48:91:386:2021

11.08.2021

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 102nd Annual General Meeting of the Bank

We hereby submit the proceedings of the 102nd Annual General Meeting of the Bank held on August 11, 2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility provided by National Securities Depository Limited ('NSDL') as per the guidelines of Ministry of Corporate Affairs and in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and the SEBI LODR.

Please take on record of the same, Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI LODR).

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

Encl: As Above

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
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CIN: L65110TN1916PLC001295

Fair Summary of proceedings of the Annual General Meeting of the Bank held on August 11, 2021, commenced at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

In compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and other provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 102nd Annual General Meeting of the Bank was held today (i.e. 11th August 2021) through VC/OAVM, without the physical presence of the Members at a common venue.

Shri N S Srinath, Non-Executive Independent (Part-Time) Chairman of the Bank chaired the proceedings of the Meeting. The Chairpersons of Audit Committee, Customer Service and Stakeholders’ Relationship Committee and Nomination & Remuneration Committee were also present at the Meeting through Video Conferencing.

On confirmation of the requisite quorum present in the meeting by the Company Secretary, Chairman called the meeting to order and commenced the 102nd Annual General Meeting of the Bank.

Chairman initiated the Roll call of the Directors and accordingly the Directors introduced themselves with their respective locations. Chairman welcomed the representatives of the existing Statutory Auditor, Secretarial Auditors and proposed Joint Statutory Central Auditors.

Chairman noted that Bank has taken all feasible efforts in the current environment to enable the members to participate in the meeting through VC/ OAVM and also to vote at the AGM.

Company Secretary made few announcements to shareholders with respect to participation through VC/OAVM, dispatch of Notice & Annual Report through electronic mode, provision for e-Voting and also e-Voting at the AGM through NSDL platform, Q&A session and other general announcements.



All the relevant documents pertaining to the agenda items, as mentioned in the Notice, requiring the approval of the members at the meeting and other Statutory Registers were made available for electronic inspection by the members on the NSDL e-Voting platform.

Chairman delivered his welcome address and briefly highlighted the state of economy, challenges faced by banking industry, performance of the Bank, Road Ahead and also the community support initiatives taken during the last fiscal 2020-21.

The Notice convening the 102nd Annual General Meeting and the Annual Report were taken as read. Chairman further informed that since the Auditors' Report on the Financial Statements for the financial year ended March 31, 2021 and Secretarial Audit Report did not have any qualifications, reservation, observations, adverse remark or disclaimer, the Auditor's Report and the report of the Secretarial Auditor for the year ended March 31, 2021 were taken as read.

Chairman informed that for the benefit of Shareholders, Company Secretary would read the agenda items put for voting in the AGM. Accordingly Company Secretary read out each agenda item. Thereafter Chairman invited MD & CEO, to address the Members of the Bank. MD & CEO highlighted on the Bank's Performance Highlights for FY 20-21, New Initiatives during FY 2020-21, Environmental, Social & Governance (ESG) practices and the detailed approaches to move forward.

Chairman made few instructions on the Question & Answers session. Thereafter the Q & A Session was taken up and the Members who had registered themselves as speakers addressed the Meeting through VC/OAVM and presented their views/sought clarifications on various issues relating to the Business and Operations of the Bank etc.



Chairman announced that pursuant to the relevant provisions of the Companies Act, 2013, the rules made thereunder and the SEBI LODR, the Bank has engaged the services of NSDL for providing remote e-Voting facility and e-Voting at AGM to all the members for casting their votes electronically. Further Chairman announced that the remote e-Voting process was completed at 5.00 p.m. on 10th August 2021 and e- voting at AGM would be available in NSDL website upto 15 minutes from the conclusion of the AGM.

Chairman also informed that Shri R K Bapulal (FCS No. 5893 CP No. 3842), M/s Bapulal Yasar & Associates, Company Secretaries, Madurai was appointed as scrutinizer to scrutinize the e-Voting process in a fair and transparent manner. Further the voting results would be announced within two working days and the results will be updated on the websites of NSE/BSE and in Banks website.

Chairman requested MD & CEO to reply to the observations / queries raised by the members. MD & CEO clarified the queries raised by the members.

Shri M V Srinivasamoorthi, Director proposed vote of thanks.

Chairman thanked the shareholders for attending the 102nd AGM of the Bank and after the National Anthem, meeting concluded at 1:30 p.m.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager