

November 6, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for the creation/ release/ invocation of pledge of the equity shares of Siti Networks Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Digital Satellite Holdings Private Limited

For Direct Media Solutions LLP

Ashok Sanghavi
Authorised Signatory

Ashok Sanghavi
Authorised Signatory

Encl: As above.

CC: Siti Networks Limited
Unit No. 38, 1st Floor, A Wing,
Madhu Industrial Estate, P.B. Marg,
Worli, Mumbai - 400 013

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	6th November, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Digital Satellite Holdings Private Limited
	Direct Media Solutions LLP

Details creation of encumbrance :

Name of Promoter (s) or PACs with him *	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance**	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No of Shares	% of total share capital
Bioscope Cinemas Private Limited	6,55,49,946	7.52	6,55,39,335	7.52	-	-	-	-	-	-	-	6,55,39,335	7.52
Digital Satellite Holdings Private Limited	6,71,50,816	7.70	6,70,57,000	7.69	Invocation	3-Nov-2020	Pledge	Collateral for loan	1,50,00,000	1.72	IDBI Trusteeship Services Limited on behalf of ESOF Fund and other Debentureholders	5,20,57,000	5.97

Digital Satellite Holdings Private Limited	5,21,50,816	5.98	5,20,57,000	5.97	Invocation	5-Nov-2020	Pledge	Collateral for loan	3,76,57,000	4.32	IDBI Trusteeship Services Limited on behalf of ESOF Fund and other Debentureholders	1,44,00,000	1.65
Digital Satellite Holdings Private Limited	1,44,93,816	1.66	1,44,00,000	1.65	-	-	-	-	-	-	-	1,44,00,000	1.65
Direct Media Solutions LLP	6,56,99,732	7.53	5,57,99,732	6.40	Invocation	5-Nov-2020	Pledge	Collateral for loan	23,43,000	0.27	IDBI Trusteeship Services Limited on behalf of ESOF Fund and other Debentureholders	5,34,56,732	6.13
Direct Media Solutions LLP	6,33,56,732	7.27	5,34,56,732	6.13	Invocation	6-Nov-2020	Pledge	Collateral for loan	4,00,00,000	4.59	IDBI Trusteeship Services Limited on behalf of ESOF Fund and other Debentureholders	1,34,56,732	1.54

Direct Media Solutions LLP	2,33,56,732	2.68	1,34,56,732	1.54	-	-	-	-	-	-	-	1,34,56,732	1.54
Direct Media & Cable Private Limited	8,57,14,285	9.83	8,57,14,285	9.83	-	-	-	-	-	-	-	8,57,14,285	9.83
Digital Satellite Media & Broadband Private Limited	15,273	0.00	-	-	-	-	-	-	-	-	-	-	-
Arrow Media and Broadband Private Limited	Nil	Nil	-	-	-	-	-	-	-	-	-	-	-
Essel Media Ventures Limited	4,31,66,665	4.95	-	-	-	-	-	-	-	-	-	-	-
Manaaska Fashions LLP	36,000	0.00	-	-	-	-	-	-	-	-	-	-	-

Place : Mumbai
Date : 6th November, 2020

Ashok Sanghavi
Signature of the Authorised Signatory