

12th September, 2023

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| To The Manager (Listing) Corporate Relationship Department BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To The Manager (Listing) The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 |
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Dear Sir,

We hereby disclose the following as a good corporate governance though it is not a material event with respect to shares held by Shri Ravi Sanghi.

Mr. Ravi Sanghi has acquired 54,12,800 shares (being 2.09%) in Sanghi Industries Ltd. The acquisition was challenged in NCLT on various grounds and the said petition was dismissed by Hon'ble National Company Law Tribunal, Hon'ble National Company Law Appellate Tribunal and the dismissal was finally upheld by Hon'ble Supreme Court, vide Order dated 31.01.2020. Later, another petition was also filed before Hon'ble National Company Law Tribunal No. 10/59/HDB/2018, 33/59/HDB/2018 and 31/59/HDB/2018 in December 2017 challenging the transfer and the said petition is also dismissed by Hon'ble National Company Law Tribunal, Hyderabad Bench vide its order Dated 7th September 2023 received by the Company on 11th September 2023.

We would again like to state that this matter is not a material event, it has no impact on the company, we are making this disclosure as a good corporate governance and also in reply to query from Stock Exchange.

Please find below the disclosure in compliance of SEBI Circular No. SEBI/CO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July 2023.

At the time of becoming the party:

a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;

As detailed above.

b) expected financial implications, if any, due to compensation, penalty etc.;

NIL

c) quantum of claims, if any;

NIL

Regularly till the litigation is concluded or dispute is resolved.

Sanghi Industries Limited

CIN : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R.R. District, Telangana- 501 511

Tel.: 08415-242240 E mail: companysecretary@sanghiment.com

Website : www.sanghiment.com

a) the details of any change in the status and / or any development in relation to such proceedings;

The Litigation is dismissed by the Hon'ble NCLT, Hyderabad Bench.

b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

The Litigation is dismissed by the Hon'ble NCLT, Hyderabad Bench.

c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not Applicable

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Sanghi Industries Ltd.**

Anil Agrawal
Company Secretary