

08th July, 2019

To, Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai-400 05	To, Listing Department Bombay Stock Exchange Limited P. J. Tower, Dalal Street, Mumbai 400 001
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Dear Sir,

Sub: Press Release dated 08-07-2019

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our Company has appointed Mr. Sunil Tirumalai as Head of Research and Equity Strategy of the Company to further broaden and deepen the research methodology by bringing in best global practices in equity research.

We are enclosing herewith copy of the Press Release dated 08-07-2019 for your information.

Kindly take the same on record.

Yours faithfully

For Emkay Global Financial Services Limited



B. M. Raul
Company Secretary and Compliance officer



Emkay Global Financial Services appoints Sunil Tirumalai as the Head of Research and Equity Strategy

Mumbai, July 8th, 2019— Emkay Global Financial Services Limited, a leading financial services group, today announced the appointment of Sunil Tirumalai as Head of Research and Equity Strategy.

At Emkay, Sunil will further broaden and deepen the research methodology by bringing in best global practices in equity research.

Mr. Tirumalai comes with 13 years of experience in 'Sell Side' research and most recently served as a Director at the India Research unit of Credit Suisse. At Credit Suisse, he was a highly rated analyst covering the NBFC and Telecom sectors, consistently featuring in the top 3 positions in Institutional Investor (II) India rankings. Sunil is an alumnus of IIM Ahmedabad and has a bachelor's degree in Technology from the National Institute of Technology, Trichy. Apart from overseeing all the sector model portfolios, Sunil will express his strategy view via the Nifty benchmarked Emkay Alpha Portfolio.

Emkay has one of the largest equity research teams in the Indian context, comprising of 19 writing analysts, and covering 352 stocks (including soft coverage). Sunil will in turn report to Suveer Chainani, the CEO of Institutional Clients Group, who joined Emkay from Citigroup Global Markets India in January 2019.

Speaking on his appointment as Head of Research and Equity Strategy, **Sunil Tirumalai** said, "Over the years Emkay has become a marquee financial group providing advisory to its varied clientele on the back of its strong research expertise. I look forward to further upscale the research expertise, which I am very passionate about, and help our clients meet their goals of generating Alpha, in a transparent and accountable manner"

Welcoming Sunil, **Krishna Kumar Karwa, Managing Director at Emkay Global Financial Services**, said – "We are pleased to welcome Sunil Tirumalai as our Head of Research and Equity Strategy. Research is the most important product offering for any brokerage firm. Sunil's appointment will play an instrumental role in strengthening our research capabilities further and help us create a deeper differentiation in the industry."

About Emkay Global Financial Services Ltd

Emkay Global Financial Services Ltd., headquartered in Mumbai, India, is an integrated securities firm offering a wide range of investment avenues including investment banking, institutional broking, private wealth management and financial products distribution. Its institutional broking division services clients across all important global geographies and its research has received recognition from important bodies including Thomson Reuters, Asiamoney, Institutional Investor, The Wall Street Journal amongst others, over the years.

For further information, please contact:

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