



Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

Date : 03.02.2020

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI – 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
SCRIP CODE 532307	MELSTAR

Dear Sirs,

SUB: Disclosure on Related Parties transactions for The Half Year Ended 30th September, 2019.

In Compliance with Regulation 23(3) of SEBI (Listing Obligations and Disclosure Requirements) amendment Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting Standards for the half year ended 30th September, 2019.

Request you to take the same on records and oblige.

Thanking you.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**
(Under Corporate Insolvency Resolution Process)


Anant Satish Pathak
Managing Director
DIN : 05338978



Encl: As above

a) Name of Related Party and nature of Relationship

<u>Nature of Relationship</u>	<u>Name of the Party</u>	<u>Din no /PAN</u>	<u>Category of Directorship</u>	<u>Appointment or cessation date</u>
<u>Key Managerial Personnel & Director</u>	<u>Mr. Bhaichandra Yashwant Shinde</u>	<u>07978440</u>	<u>Director</u>	<u>Cessation as on 22.04.2019</u>
	<u>Mr. Durgesh Yashwant Jadhav</u>	<u>08000007</u>	<u>Director</u>	<u>Cessation as on 22.04.2019</u>
	<u>Ms. Sadhana Avinash Patil</u>	<u>06565115</u>	<u>Director</u>	<u>Cessation as on 22.04.2019</u>
	<u>Mr. Anant Satish Pathak</u>	<u>05338978</u>	<u>Director</u>	<u>(MD w.e.f 12.08.2019)</u>
	<u>Mr. Vineet Kumar Tripathi Kumar</u>	<u>07229156</u>	<u>Director</u>	<u>Appointment as on 01.04.2019</u>
	<u>Mr. Sirish Kumar Sahoo</u>	<u>08052666</u>	<u>Director</u>	<u>Appointment as on 01.04.2019</u>
	<u>Mr. Kirti Tripathi</u>	<u>07140094</u>	<u>Director</u>	<u>Appointment as on 01.04.2019</u>
	<u>Mr. Ashish Ramesh Mahendrakar</u>	<u>AIWPM6333N</u>	<u>CEO</u>	<u>Cessation as on 14th June 2019</u>
	<u>Mr. Ashish Ramesh Mahendrakar</u>	<u>AIWPM6333N</u>	<u>CFO</u>	

Thanking you.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**
(Under Corporate Insolvency Resolution Process)


Anant Satish Pathak
Managing Director
DIN : 05338978



Encl: As above

B) DETAILS OF INTER CORPORATE DEPOSITS (ICD) GIVEN AS ON SPECIFIED DATES MENTIONED :
Disclosure of DETAILS OF INTER CORPORATE DEPOSITS DURING THE HALF YEARLY ENDED
30.09.2019

DETAILS OF INTER CORPORATE DEPOSITS (ICD) GIVEN AS ON SPECIFIED DATES MENTIONED :					
Sr. No.	Date of Loan Given	Birla Power Solutions Ltd	Birla Cotsyn India Ltd	Birla Shloka Edutech Ltd	
1	23/08/2012	5,000,000	-		
2	05/09/2012	6,000,000	-		
3	07/09/2012	4,000,000	-		
4	15/10/2012	-	15,000,000		
5	05/11/2015			1,100,000	
6	02/03/2017			150,000	
		15,000,000	15,000,000	1,250,000	-
	Interest accrued and due on above loans up to -				
1	22/08/2013 Refer Note No. 1	2,854,503			
2	14/10/2013 Refer Note No.1		2,935,296		
	Total Interest accrued and due	2,854,503	2,935,296	-	-
	Total as on 31/12/2017	17,854,503 Refer Note No. 2	17,935,296	1,250,000	
	Note :				
	1. The Inter Corporate Deposit (ICD) agreement with Bilra Power Solutions Ltd. & Birla cotsyn India Ltd. expired on 22/08/2013 & 14/10/2013 repectively and not renewed susequently. Hence no interest is accrued on these loans.				
	2. During Quarter II of Financial Year 2014-2015 the Company has provided Rs.17,584,503/- as doubtful advance (Intercorporate Deposit)				

Thanking you.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**
(Under Corporate Insolvency Resolution Process)


Anant Satish Pathak
Managing Director
DIN : 05338978



Encl: As above

b) Transaction with Related Parties

<u>Transaction</u>	<u>Related Party</u>	<u>Amount</u>
<u>Key Managerial Personnel & Director</u>		
<u>Remuneration</u>	Mr. Ashish Ramesh Mahendrakar	Rs.499410
	Mr. Anant Satish Pathak (Managing Director w.e.f 12.08.2019)	NIL
<u>No Sitting Fee has been paid to Directors for Board Meeting</u>		
	Mr. Anant Satish Pathak (Managing Director w.e.f 12.08.2019)	<u>NIL</u>
	Mr. Vineet Kumar Tripathi Kumar	<u>NIL</u>
	Mr. Sirish Kumar Sahoo	<u>NIL</u>
	Mr. Kirti Tripathi	<u>NIL</u>
	Mr. Bhaichandra Yashwant Shinde	<u>NIL</u>
	Mr. Durgesh Yashwant Jadhav	<u>NIL</u>
	Ms. Sadhana Avinash Patil	<u>NIL</u>

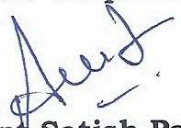
c) Balance with Related parties :

Remuneration to Key Managerial personnel & Directors	1. Mr. Ashish Ramesh Mahendrakar 2. Mr. Anant Satish Pathak (Managing Director w.e.f 12.08.2019)	99882 Rs. 185159 (w.e.f 12.08.2019 to 30.09.2019)
Trade Receivable	<u>NIL</u>	<u>NIL</u>
Advance Receivable	<u>NIL</u>	<u>NIL</u>
others	<u>NIL</u>	<u>NIL</u>

Thanking you.

Yours faithfully,

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(Under Corporate Insolvency Resolution Process)


Anant Satish Pathak
Managing Director
 DIN : 05338978

