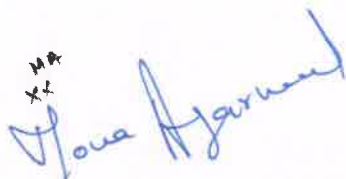


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Mrs. Mona Agarwal		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights.	34157579	30.10	30.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	34157579	30.10	30.10
Details of acquisition/sale :			
a) Shares carrying voting rights sold	3500000	3.08	3.08
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	3500000	3.08	3.08


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After the acquisition/sale, holding of :			
a) Shares carrying voting rights	30657579	27.02	27.02
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	30657579	27.02	27.02
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	12.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		

Mona Agarwal

Mona Agarwal
Promotor of Action Construction Equipment Limited
Place: Faridabad
Date: 15.03.2021

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