



# Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2-BM02/2022-23

Wednesday, August 10, 2022

**The Department of Corporate Relations**

**BSE Limited**

**25<sup>th</sup> Floor, P.J.Towers**

**Dalal Street,**

**Mumbai - 400 001**

Dear Sir,

**Sub: Revaluation of Assets (Land & Building) of the Company**

**Ref: Scrip Code No.513418**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today that is on Wednesday, August 10, 2022, has accepted the asset revaluation report furnished by the IBBI Registered valuer and accorded approval for bringing the fair value of assets to the books of account of the Company.

**Taking note of fair value of revalued assets in the books of account.**

The Chairman informed the Board, that the assets (Land & Building) of the Company, has been revalued to bring the fair value of assets into the books. The Board discussed the same and passed the following resolution in this regard;



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Details of the fair value of assets are as follows:

Name of the Asset	WDV as on 31.03.2022	Fair Value as on 12.07.2022	Value in Rupees
			Value Appreciation
Land Factory	222,45,000	14,04,99,000	11,82,54,000
Land-Office- Undivided share	39,80,000	0	0
Building- Factory	33,32,495	46,63,000	13,30,505
Building- office	134,05,005	269,23,000	1,35,78,295

“RESOLVED THAT consent of the Board be and is hereby accorded to take the fair value of assets into the books of account as detailed above”.

We request you to kindly take the above on record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Smiths & Founders (India) Ltd.

**ROOPASHREE** Digitally signed by  
ROOPASHREE B SHETTIGAR  
**B SHETTIGAR** Date: 2022.08.10 18:15:32  
+05'30'

Roopashree B Shettigar

Company Secretary

Encl.: as above