

7<sup>th</sup> September, 2018

<p><b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b></p> <p><b>Company Symbol : ICIL</b></p>	<p><b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b></p> <p><b>Scip Code No. : 521016</b></p>
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Dear Sir/Madam,

**Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Ltd and CARE Ratings have reviewed the Company's ratings as under:

- a) ICRA has reaffirmed the long term rating as ICRA (AA minus) (pronounced ICRA double A minus). The outlook on the long term facilities has been revised to "Stable" from "Positive".

CARE ratings has reaffirmed the long term bank facilities as CARE AA (pronounced double A) with outlook as "Negative"

The aforesaid credit ratings signify high degree of safety regarding timely servicing of financial obligations. Such facilities carry very low credit risk.

- b) ICRA and CARE have reaffirmed rating for the short term bank facilities as ICRA A1+ and CARE A1+ respectively.

The aforesaid credit rating signify very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

Kindly, take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

  
**Amruta Avasare**  
Company Secretary



**INDO COUNT INDUSTRIES LIMITED**

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**Home Textile Division :** T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

**Spinning Division :** D1, MIDC, Gokul Shirgaon, Kolhapur - 416234 Maharashtra, India | T 91 231 268 7400 | F 91 231 267 2161

**Regd. Office :** Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275

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