

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ZOMATO
ISIN: INE758T01015**

Sub: Outcome of the Board Meeting held on August 03, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**") and further to our prior intimation dated July 25, 2023 issued under Regulation 29 of the Listing Regulations, we wish to inform you that the board of directors of Zomato Limited ("**the Board**" and "**the Company**", respectively) at its meeting held today i.e., August 3, 2023 inter-alia, has considered and approved:

1. The un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2023 ("**Financial Results**"). Further, the said results have been subjected to limited review by M/s Deloitte Haskins & Sells, statutory auditors of the Company ("**Auditors**"). A copy of Financial Results, along with the Limited Review Report issued by the Auditors is enclosed.
2. The amendment in the policy on determination of materiality for disclosure of events or information ("**Policy**"), pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023. Contact details of the person authorised KMP to determine materiality of an event or information under the said Policy is given below:

Name	Designation	Phone	Email ID
Akshant Goyal	Chief Financial Officer	0124-4268565	cfo@zomato.com

3. The notice to be sent to the members of the Company and exchange(s) for convening the 13th (Thirteenth) Annual General Meeting ("**AGM** ") on Wednesday, August 30, 2023 at 4:30 p.m. through video conferencing or other audio video means containing the following matters:
 - a. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the board of directors and auditors' thereon;
 - b. To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640), Non-Executive and Nominee Director, who retires by rotation at the ensuing AGM and being eligible has offered himself for re-appointment; and
 - c. To re-classify existing unissued authorised preference share capital of the Company and allocate the same to the authorised equity share capital of the Company.

ZOMATO LIMITED

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India
CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

4. The cancellation of unissued authorised preference share capital of the Company and reallocation of the same to authorized equity share capital of the Company and a consequent amendment in the Clause V i.e. capital clause of the Memorandum of Association of the Company reflecting the change, subject to the approval of shareholders in the ensuing AGM.

The meeting of the Board commenced at 2:07 P.M. and concluded at 3:03 P.M.

The above information will also be hosted on the website of the Company i.e., www.zomato.com

For Zomato Limited

Sandhya Sethia
Company Secretary & Compliance Officer
Place: Gurugram
Date: August 3, 2023

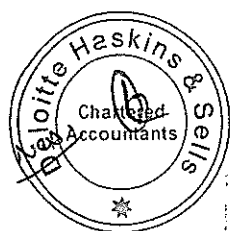
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZOMATO LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ZOMATO LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

6. We did not review the financial results of two subsidiaries, whose financial results reflects total revenue of Rs. 1,002 crores for the quarter ended June 30, 2023, total loss after tax of Rs. 214 crores for the quarter ended June 30, 2023 and total comprehensive loss of Rs. 213 crores for the quarter ended June 30, 2023, as considered in the respective standalone unaudited financial results of the entity included in the Group. The financial results of these Subsidiaries have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the financial information of 26 subsidiaries and 1 trust have not been reviewed by their auditors, whose financial results reflects total revenues of Rs. 6 crores for the quarter ended June 30, 2023, total loss after tax of Rs. 5 crores for the quarter ended June 30, 2023, and total comprehensive loss of Rs. 5 crores for the quarter ended June 30, 2023 as considered in the Statement. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. Nil for the quarter ended June 30, 2023 and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2023, as considered in the Statement, in respect of one associate based on their financial results which are unaudited. These financial informations are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, trust and associate is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial informations are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)

(Membership No. 503760)
UDIN: 23503760BGYDQR9497



Place: Gurugram
Date: August 03, 2023

Annexure 1

S. No.	Name of the Entity	Relationship
1	Zomato Hyperpure Private Limited (formerly known as Zomato Internet Private Limited)	Subsidiary
2	Zomato Australia Pty Limited till June 11, 2023	Subsidiary
3	Zomato Middle East FZ-LLC	Subsidiary
4	Tonguestun Food Networks Private Limited	Subsidiary
5	Zomato Media Portugal, Unipessoal, Lda	Subsidiary
6	Zomato Philippines Inc.	Subsidiary
7	PT. Zomato Media Indonesia	Subsidiary
8	Zomato Internet Hizmetleri Ticaret Anonim Sirketi	Subsidiary
9	Zomato Internet LLC	Subsidiary
10	Zomato NZ Media Private Limited till June 22, 2023	Subsidiary
11	Zomato Netherlands B.V.	Subsidiary
12	Zomato Entertainment Private Limited	Subsidiary
13	Gastronauci SP Z.O.O	Subsidiary
14	Zomato Slovakia s.r.o	Subsidiary
15	Lunchtime.Cz s.r.o	Subsidiary
16	Zomato Malaysia SDN BHD	Subsidiary
17	Zomato Chile SpA	Subsidiary
18	Zomato Local Services Private Limited	Subsidiary
19	Zomato Vietnam Company Limited	Subsidiary
20	Zomato Media (Private) Limited	Subsidiary
21	Zomato Inc.	Subsidiary
22	Delivery 21 Inc.	Subsidiary
23	Zomato Ireland Limited	Subsidiary
24	Zomato Foods Private Limited	Subsidiary
25	Carthero Technologies Private Limited	Subsidiary
26	Foodie Bay Employees ESOP Trust	Trust
27	ZMT Europe LDA	Associate
28	Zomato Payment Private Limited	Subsidiary
29	Zomato Financial Services Limited	Subsidiary
30	Blink Commerce Private Limited formerly known as Grofers India Private Limited	Subsidiary

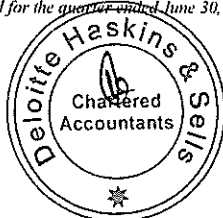


Statement of consolidated unaudited financial results for the quarter ended June 30, 2023

(INR crores)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited (refer note 7)	Unaudited	Audited
I	Revenue from operations	2,416	2,056	1,414	7,079
II	Other income	181	171	168	682
III	Total income (I+II)	2,597	2,227	1,582	7,761
IV	Expenses				
	Purchase of stock-in-trade	557	438	261	1,438
	Changes in inventories of stock-in-trade	5	2	(7)	(43)
	Employee benefits expense	338	340	349	1,465
	Finance costs	18	15	5	49
	Depreciation and amortisation expenses	130	134	42	437
	Other expenses				
	Advertisement and sales promotion	314	302	278	1,227
	Delivery and related charges	810	719	572	2,537
	Others	440	481	268	1,665
	Total expenses	2,612	2,431	1,768	8,775
V	Loss before share of profit / (loss) of an associate, exceptional items and tax (III-IV)	(15)	(204)	(186)	(1,014)
VI	Share of profit / (loss) of an associate and joint venture	-	-	(0)	(1)
VII	Loss before exceptional items and tax (V+VI)	(15)	(204)	(186)	(1,015)
VIII	Exceptional items (refer note 3)	-	0	-	0
IX	Profit / (loss) before tax (VII+VIII)	(15)	(204)	(186)	(1,015)
X	Tax expense:				
	Current tax	0	0	-	0
	Deferred tax	(17)	(16)	-	(44)
XI	Profit / (loss) for the period / year (IX-X)	2	(188)	(186)	(971)
XII	Other comprehensive income / (loss)				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	(1)	3	(1)	4
	- Equity instruments through other comprehensive income	47	28	(81)	(111)
	- Income tax relating to above	-	-	-	-
	(ii) Items that will be reclassified to profit or loss				
	- Exchange differences on translation of foreign operations	(2)	(5)	5	8
	- Debt instruments through other comprehensive income	(3)	0	-	0
	- Income tax relating to above	-	-	-	-
	Other comprehensive income / (loss) for the period / year	-41	26	(77)	(99)
XIII	Total comprehensive income / (loss) for the period / year (XI+XII)	43	(162)	(263)	(1,070)
XIV	Profit / (loss) for the period / year attributable to:				
	Equity shareholders of the parent	2	(189)	(186)	(971)
	Non-controlling interest	-	1	(0)	0
XV	Other comprehensive income / (loss) for the period / year attributable to:				
	Equity shareholders of the parent	41	26	(77)	(99)
	Non-controlling interest	0	(0)	(0)	(0)
XVI	Total comprehensive income / (loss) for the period / year attributable to:				
	Equity shareholders of the parent	43	(163)	(263)	(1,070)
	Non-controlling interest	0	1	(0)	-
XVII	Paid-up share capital (face value of INR 1 per share)	840	836	765	836
XVIII	Other equity				18,624
XIX	Earning / (loss) per equity share (INR) ¹ (face value of INR 1 each)				
	(a) Basic	0.00	(0.23)	(0.24)	(1.20)
	(b) Diluted	0.00	(0.23)	(0.24)	(1.20)

¹ EPS is not annualised for the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022.



N.A.

Zomato Limited
Notes to the consolidated unaudited financial results

- 1 The statement of consolidated unaudited financial results for the quarter ended June 30, 2023 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2023.
- 2 The Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 **Exceptional item includes:**

Particulars	(INR crores)			
	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Gain on sale/ disposal of investment including foreign currency translation reserve on foreign subsidiaries sold / disposed off during the period / year	-	0	-	0
Total	-	0	-	0

4 **Consolidated segment information**

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker (CODM), in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Managing Director and Chief Executive Officer.

The business segments comprises of:

1. India food ordering and delivery
2. Hyperpure supplies (B2B business)
3. Quick commerce business
4. All other segments (residual)

India food ordering and delivery is the online platform through which the Company facilitate food ordering and delivery of the food items by connecting the end users, restaurant partners and delivery personnel.

Hyperpure is our farm-to-fork supplies offering for restaurants in India and sale of items to businesses for onward sales.

During the previous year ended March 31, 2023, the Group had acquired Blink Commerce Private Limited ("Blinkit") which is a quick commerce online platform facilitating quick delivery of goods and other essentials by connecting the end users, delivery personnel and sellers and providing delivery services; and warehousing and ancillary services business ("Warehousing division") of Hands-On Trade Private Limited ("HOTPL") which provides warehousing and ancillary services to the sellers. These are collectively classified as Quick commerce business.

The Group has combined and disclosed balancing number in all other segments which are not reportable.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to any reporting segment have been allocated to respective segments based on the number of orders, number of employees or gross market value as reviewed by CODM.

(a) Summarised segment information is as follows:

Particulars	(INR crores)			
	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (refer note 7)	Unaudited	Audited
Revenue from operations (external customers)				
India food ordering and delivery	1,372	1,172	1,074	4,533
Hyperpure supplies (B2B business)	617	478	273	1,506
Quick commerce business	384	363	-	806
All other segments (residual)	43	43	67	234
Total	2,416	2,056	1,414	7,079
Revenue from operations (inter-segment)				
India food ordering and delivery	3	3	-	4
Hyperpure supplies (B2B business)	0	0	0	1
Quick commerce business	1	3	-	3
All other segments (residual)	6	5	3	20
Total	10	11	3	28
Segment results				
India food ordering and delivery	186	82	(112)	(5)
Hyperpure supplies (B2B business)	(29)	(40)	(44)	(181)
Quick commerce business	(105)	(179)	-	(503)
All other segments (residual)	(0)	(5)	6	(16)
Segment Results	52	(142)	(150)	(705)
Add: other income	181	171	168	682
Less: share based payment expense	100	84	157	506
Less: finance costs	18	15	5	49
Less: depreciation and amortization expense	130	134	42	437
Add: exceptional items	-	0	-	0
Loss before tax	(15)	(204)	(186)	(1,015)

- 5 During the previous year ended March 31, 2023, the Board of Directors of the Company on June 24, 2022 had approved acquisition of up to 33,018 (thirty three thousand and eighteen) equity shares of Blink Commerce Private Limited (formerly known as Grofers India Private Limited) ("BCPL") for a total purchase consideration of INR 4,448 crores at a price of INR 1,346,986.01 per equity share by issuance and allotment of up to 628,530,012 (six hundred twenty eight million five hundred thirty thousand and twelve) fully paid-up equity shares of the Company having face value of INR 1/- (Indian Rupee One) each at a price of INR 70.76 per equity share which was the price determined in accordance with chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for a consideration other than cash (for discharge of entire purchase consideration) from the shareholders of BCPL.

On August 10, 2022, Zomato Limited completed the above acquisition by issuing 628,530,012 fully paid-up equity shares of Zomato Limited having face value of INR 1/- (Indian Rupee One) for 91.04% ownership interest. The same was accounted using the share price of Zomato Limited as on the acquisition date of INR 55.45 per equity share which amounted to INR 3,485 crores. Total consideration of INR 3,828 crores includes INR 3,485 crores for which shares were issued as mentioned above and INR 343 crores of fair value of existing ownership interest of 8.96% in BCPL as on date of acquisition.

Blinkit is a quick commerce online platform facilitating quick delivery of goods and other essentials by connecting the end users, delivery personnel and sellers and providing delivery services. The Group has acquired Blinkit for expansion in the quick commerce business.



The purchase price allocation is based on management's estimates and fair values as follows:

Particulars	Amount (INR crores)
Intangible assets:	
Brand ^a	797
Technology ^a	225
Other intangible assets ^a	144
Deferred tax liability	(293)
Cash and bank balances	403
Other net assets / (liability)	(955)
Goodwill	3,507
Total Purchase Consideration	3,828


#Useful lives are estimated to 1 year for customer relationships and 5 years for rest of the intangible assets.

The excess of the purchase consideration paid over the fair value of assets acquired has been attributed to goodwill. The primary items that generated this goodwill are the value of the estimated synergies and entering into quick commerce business neither of which qualify as an intangible asset. Goodwill is not tax-deductible.

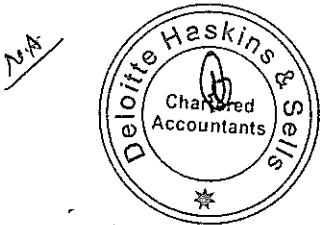
Additionally, as on August 10, 2022, Zomato Hyperpure Private Limited (formerly known as Zomato Internet Private Limited), material subsidiary of the Company has acquired the warehousing and ancillary services business ("Warehousing division") of Hands on Trades Private Limited ("HOTPL", fellow subsidiary of BCPL), for an aggregate consideration of INR 61 crores paid in cash. The Group has acquired warehousing division for expansion in the quick commerce business. The purchase price of INR 61 crores is allocated to Net Assets of INR 61 crores and hence no goodwill is recognised.

- 6 The above results for the quarter ended June 30, 2023 and March 31, 2023 are not comparable with the previous quarter ended June 30, 2022 due to facts as mentioned in Note 5.
- 7 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors of Zomato Limited


Deepinder Goyal
Managing Director and Chief Executive Officer
(DIN-02613583)

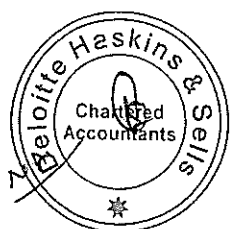
Date: August 03, 2023
Place: Gurugram



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZOMATO LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ZOMATO LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial information of one trust included in the Statement whose financial information reflects total revenue of Rs. nil for the quarter ended June 30, 2023, total net profit after tax of Rs. 0.6 crore for the quarter ended June 30, 2023, and total comprehensive income of Rs. 0.6 crore for the quarter ended June 30, 2023, as considered in this Statement. These financial information are unaudited and have been furnished to us by the Management and our conclusion on the standalone financial results in so far as it relates to the amounts included in respect of the trust is based solely on such



Deloitte Haskins & Sells

unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)
(Membership No. 503760)
UDIN: 23503760BGYDQQ7756

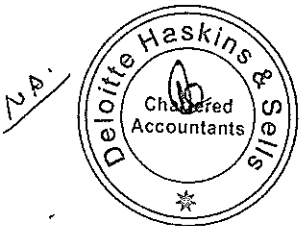


Place: Gurugram
Date: August 03, 2023

Statement of standalone unaudited financial results for the quarter ended June 30, 2023

(INR crores)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited (refer note 6)	Unaudited	Audited
I	Revenue from operations	1,420	1,207	1,132	4,707
II	Other income	186	204	172	800
III	Total income (I+II)	1,606	1,411	1,304	5,507
IV	Expenses				
	Purchase of stock-in-trade	0	1	-	1
	Changes in inventories of stock-in-trade	(0)	(0)	-	(0)
	Employee benefits expense	202	216	319	1,117
	Finance costs	5	4	3	16
	Depreciation and amortisation expenses	18	22	38	140
	Other expenses				
	Advertisement and sales promotion	283	250	278	1,094
	Delivery and related charges	638	536	572	2,135
	Others	184	200	232	887
	Total expenses	1,330	1,229	1,442	5,390
V	Profit / (loss) before exceptional items and tax (III-IV)	276	182	(138)	117
VI	Exceptional items	-	-	-	-
VII	Profit / (loss) before tax (V+VI)	276	182	(138)	117
VIII	Tax expense:				
	Current tax	0	-	-	0
	Deferred tax	-	-	-	-
IX	Profit / (loss) for the period / year (VII-VIII)	276	182	(138)	117
X	Other comprehensive income / (loss)				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	(2)	2	(2)	2
	- Equity instruments through other comprehensive income	47	28	(81)	(111)
	- Income tax relating to above	-	-	-	-
	(ii) Items that will be reclassified to profit or loss				
	- Exchange differences on translation of foreign operations	(0)	(2)	5	8
	- Debt instruments through other comprehensive income	(3)	0	-	0
	- Income tax relating to above	-	-	-	-
	Other comprehensive income / (loss) for the period / year	42	28	(78)	(101)
XI	Total comprehensive income / (loss) for the period / year (IX+X)	318	210	(216)	16
XII	Paid-up share capital (face value of INR 1 per share)	840	836	765	836
XIII	Other equity				19,970
XIV	Earnings / (loss) per equity share (INR)¹ (face value of INR 1 each)				
	(a) Basic	0.33	0.22	(0.18)	0.14
	(b) Diluted	0.31	0.20	(0.18)	0.13

¹ EPS is not annualised for the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022.

Zomato Limited
Notes to the standalone unaudited financial results

- 1 The statement of standalone unaudited financial results for the quarter ended June 30, 2023 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2023.
- 2 The Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- 3 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 4 During the previous year ended March 31, 2023, the Board of Directors of the Company on June 24, 2022 had approved acquisition of up to 33,018 (thirty three thousand and eighteen) equity shares of Blink Commerce Private Limited (formerly known as Grofers India Private Limited) ("BCPL") for a total purchase consideration of INR 4,448 crores at a price of INR 1,346,986.01 per equity share by issuance and allotment of up to 628,530,012 (six hundred twenty eight million five hundred thirty thousand and twelve) fully paid-up equity shares of the Company having face value of INR 1/- (Indian Rupee One) each at a price of INR 70.76 per equity share which was the price determined in accordance with chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for a consideration other than cash (for discharge of entire purchase consideration) from the shareholders of BCPL. Blinkit is a quick commerce online platform facilitating quick delivery of goods and other essentials by connecting the end users, delivery personnel and sellers and providing delivery services. The Company has acquired Blinkit for expansion in the quick commerce business.

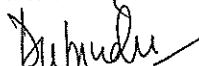
On August 10, 2022, Zomato Limited completed the above acquisition by issuing 628,530,012 fully paid-up equity shares of Zomato Limited having face value of INR 1/- (Indian Rupee One). The same was accounted using the share price of Zomato Limited as on the acquisition date of INR 55.45 per equity share which amounted to INR 3,485 crores

Total investment of INR 3,828 crores includes INR 3,485 crores for which shares were issued as mentioned above and INR 343 crores of fair value of existing ownership interest of 8.96% in BCPL as on date of acquisition.

Additionally, as on August 10, 2022, Zomato Hyperpure Private Limited (formerly known as Zomato Internet Private Limited), material subsidiary of the Company has acquired the warehousing and ancillary services business ("Warehousing division") of Hands on Trades Private Limited ("HOTPL", fellow subsidiary of BCPL), for an aggregate consideration of INR 61 crores paid in cash. The Company has acquired warehousing division for expansion in the quick commerce business. The purchase consideration of INR 61 crores includes cash consideration.
- 5 The Company has made long term strategic investments in certain subsidiary companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries have incurred significant expenses for building the brand, market share and operations which have added to the losses of these entities. The parent has committed to provide support to each of its subsidiaries in the event they are unable to meet their individual liabilities.
Owing to the losses incurred by Zomato Hyperpure Private Limited ("ZHPL"), Blink Commerce Private Limited (formerly known as Grofers India Private Limited) ("BCPL") and Zomato Entertainment Private Limited ("ZEPL") (accumulated losses as of June 30, 2023 being INR 542 crores and INR 26 crores for ZHPL and ZEPL respectively and losses of INR 914 crores for BCPL during the period August 10, 2022 to June 30, 2023) ("subsidiary companies"), the Company carried out an impairment assessment basis fair value of the entity determined by a valuer using discounted future cashflows approach as on December 31, 2022 for ZHPL and BCPL and as on February 28, 2023 for ZEPL. Based on the review of the performance and future plan of the subsidiaries, the Company concluded that no impairment is required as at June 30, 2023. The same was noted by the Audit Committee and the Board.
- 6 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

Date: August 03, 2023
Place: Gurugram

For and on behalf of the Board of Directors of Zomato Limited


Deepinder Goyal
Managing Director and Chief Executive Officer
(DIN-02613583)

