

Sudhakar Gande
No.88, 6th Cross,
1st Block,
RMV 2nd Stage,
Dollors Colony,
Bangalore - 560094

26th May, 2021

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
email id: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

AXISCADES Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

Thanking you,

Yours faithfully,


Sudhakar Gande
Enclosure: a/a



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company AXISCADES Technologies Limited
 Names of the Stock Exchange where the shares of the target company are listed NSE & BSE
 Date of reporting 26th May, 2021
 Name of the promoter or PAC on whose shares encumbrance has been Sudhakar Gande

Details of the creation/invocation/release of encumbrance:

| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|--|---|------------------------|---------------|--------------------------|--|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation of encumbrance/Invocation/release | Type of encumbrance (pledge/lien/ non disposal undertaking /others) | Reason for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered/r released | No. of shares | % of total share capital |
| Sudhakar Gande (Person acting in concert - PAC) | 1,589,807 | 4.21% | 1,536,000 | 4.07% | Release | 25/05/2021 | Release of Pledge | nil | 1,536,000 | 4.07% | Hindusthan Infrastructure Projects & Engineering Private Limited | 1,589,807 | 4.21% |

Sudhakar Gande
 Place : Bangalore
 Date : 26/05/2021

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