

June 16, 2021

To, R.P. Punjani, Company Secretary, DLF Limited ("Company") DLF Shopping Mall, 3rd Floor, Arjun Marg, DLF City, Phase-I, Gurgaon-122002

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2021.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable Non-Convertible Debentures aggregate issue up to Rs. 500 Crore of the Company.

With reference to above, we have received the following documents and have noted its contents without verification:

- 1. Audited Financial Results for the quarter and year ended March 31, 2021 dated June 11, 2021 and
- 2. Information in accordance with clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited

Authorized Signatory

Place: Mumbai

Mumbai 400051

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