

Date: 7th January, 2020

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 Symbol : 500136	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Symbol : ESTER
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Dear Sir

Subject : Approval of Capex in Speciality Polymer Business

This is to inform you that a meeting of the Board of Directors of the Company was held on Tuesday, 7th January, 2020. The meeting was commenced at 11.15AM and concluded at 12.45 PM. During the meeting, the Board of Directors, has approved Capex of Rs. 111 Crores for its Speciality Polymer Business.

Please take the above on your record.

Thanking You

Yours Faithfully
For Ester Industries Limited



Diwaker Dinesh
Head-Legal & Company Secretary

