



**JAYSYNTH**  
Right Quality - Right Price

**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India  
Tel. : +91-22-3042 3048 (12 Lines)  
Fax : +91-22-3042 3434  
E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)  
Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)  
CIN No. L24114MH1985PLC035564

Date: 09<sup>th</sup> February, 2021

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - 506910

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Financial Results

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 alongwith the Limited Review Report issued by M/s. Chhogmal & Co., Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 3.30 p.m. and concluded at 3.57 p.m.

Kindly take note of the same for your records and information.

Thanking you,  
For: Jaysynth Dyestuff (India) Limited

**Riddhi Manoj Patel**  
Company Secretary and Compliance Officer  
Membership No. A50707  
Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018



CC  
National Securities Depository Limited  
Central Depository Services (India) Limited  
Link Intime India Private Limited

**Limited review report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31st December 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31st December, 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHOGMAL & CO.  
Chartered Accountant.

Firm Registration No: 101826W

*Chintan Shah*

Chintan Shah  
M.No. 107490

Mumbai.

UDIN: 21107490AAAACX1464



**Limited review report on the Un-audited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2020, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity ("the Subsidiary"):  
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# CHHOGMAL & CO.

Chartered Accountants

6. We did not review the financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenue of Rs. 344.69 Lakhs for the quarter and Rs. 1,551.71 Lakhs for nine months ended 31<sup>st</sup> December, 2020, and total net profit after tax of Rs. 19.57 Lakhs for the quarter and Rs. 86.09 Lakhs for nine months ended 31<sup>st</sup> December, 2020 and the total comprehensive income of Rs. 19.57 Lakhs for the quarter and Rs. 86.09 Lakhs for the nine months ended 31<sup>st</sup> December, 2020, as considered in the statement. These interim financial statements of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For CHHOGMAL & CO.

Chartered Accountant.

Firm Registration No: 101826W

*Chintan Shah*

Chintan Shah

M.No. 107490

Mumbai.

UDIN : 21107490AAAACS4969





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CIN No. L24114MH1985PLC035564

| Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31 <sup>st</sup> December, 2020 |   |                            |                             |                            |                            |                            |                            |
|--|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| (₹ in lakhs, except EPS)   |   |                            |                             |                            |                            |                            |                            |
| Sl. No.  | Particulars   | Standalone                 |                             |                            |                            |                            |                            |
|  |   | Quarter ended              |                             |                            | Nine Months Ended          |                            | Year Ended                 |
|  |   | 31 <sup>st</sup> Dec, 2020 | 30 <sup>th</sup> Sept, 2020 | 31 <sup>st</sup> Dec, 2019 | 31 <sup>st</sup> Dec, 2020 | 31 <sup>st</sup> Dec, 2019 | 31 <sup>st</sup> Mar, 2020 |
|  |   | Un-audited                 |                             |                            | Un-audited                 |                            | Audited                    |
| 1  | <b>Income</b>   |                            |                             |                            |                            |                            |                            |
|  | Revenue from Operations   | 3,695                      | 3,169                       | 2,830                      | 8,830                      | 8,382                      | 11,249                     |
|  | Other Income  | (27)                       | 25                          | 17                         | 31                         | 78                         | 85                         |
|  | <b>Total Income</b>   | <b>3,668</b>               | <b>3,194</b>                | <b>2,847</b>               | <b>8,861</b>               | <b>8,460</b>               | <b>11,334</b>              |
| 2  | <b>Expenses :</b>   |                            |                             |                            |                            |                            |                            |
|  | a) Cost of Materials consumed   | 2,853                      | 2,390                       | 2,381                      | 6,605                      | 6,440                      | 8,814                      |
|  | b) Purchase of stock-in-trade   | 1                          | -                           | -                          | 50                         | -                          | -                          |
|  | c) Changes in inventories of finished goods   | 21                         | 102                         | (211)                      | 275                        | (124)                      | (168)                      |
|  | work-in-progress and stock-in-trade   | (41)                       | 3                           | (77)                       | (26)                       | (80)                       | (136)                      |
|  | d) Employee benefits expense  | 189                        | 166                         | 192                        | 472                        | 587                        | 772                        |
|  | e) Finance Costs  | 6                          | 6                           | 10                         | 22                         | 27                         | 39                         |
|  | f) Depreciation and amortisation expense  | 45                         | 44                          | 48                         | 133                        | 142                        | 190                        |
|  | g) Other Expenses   | 382                        | 280                         | 396                        | 837                        | 1,117                      | 1,522                      |
|  | <b>Total Expenses</b>   | <b>3,456</b>               | <b>2,991</b>                | <b>2,739</b>               | <b>8,368</b>               | <b>8,109</b>               | <b>11,033</b>              |
| 3  | <b>Total Profit before exceptional items and tax (1-2)</b>  | <b>212</b>                 | <b>203</b>                  | <b>108</b>                 | <b>493</b>                 | <b>351</b>                 | <b>301</b>                 |
| 4  | Exceptional items   | -                          | -                           | -                          | -                          | -                          | -                          |
| 5  | <b>Profit before tax (3-4)</b>  | <b>212</b>                 | <b>203</b>                  | <b>108</b>                 | <b>493</b>                 | <b>351</b>                 | <b>301</b>                 |
| 6  | <b>Tax Expense :</b>  |                            |                             |                            |                            |                            |                            |
|  | a) Current Tax  | 72                         | 60                          | 33                         | 159                        | 100                        | 106                        |
|  | b) Deferred Tax   | (8)                        | 3                           | (5)                        | (14)                       | (24)                       | (33)                       |
|  | <b>Total Tax Expenses</b>   | <b>64</b>                  | <b>63</b>                   | <b>28</b>                  | <b>145</b>                 | <b>76</b>                  | <b>73</b>                  |
| 7  | <b>Total Profit for the period (5-6)</b>  | <b>148</b>                 | <b>140</b>                  | <b>80</b>                  | <b>348</b>                 | <b>275</b>                 | <b>228</b>                 |
| 8  | <b>Other comprehensive income</b>   |                            |                             |                            |                            |                            |                            |
|  | Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments) | 3                          | 17                          | (1)                        | 17                         | (17)                       | 6                          |
|  | Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)                        | (4)                        | (3)                         | (3)                        | (13)                       | (8)                        | (18)                       |
| 9  | <b>Total comprehensive income for the period (7+8)</b>  | <b>147</b>                 | <b>154</b>                  | <b>76</b>                  | <b>352</b>                 | <b>250</b>                 | <b>216</b>                 |
| 10   | <b>Details of Equity share capital</b>  |                            |                             |                            |                            |                            |                            |
|  | Paid up equity share capital  | 87                         | 87                          | 87                         | 87                         | 87                         | 87                         |
|  | Face value per equity share capital   | 1                          | 1                           | 1                          | 1                          | 1                          | 1                          |
| 11   | <b>Earning per Share (before extraordinary items)(not annualised)</b>   |                            |                             |                            |                            |                            |                            |
|  | a) Basic  | 1.69                       | 1.77                        | 0.87                       | 4.05                       | 2.87                       | 2.48                       |
|  | b) Diluted  | 1.69                       | 1.77                        | 0.87                       | 4.05                       | 2.87                       | 2.48                       |
| 12   | <b>Earning per Share (after extraordinary items)(not annualised)</b>  |                            |                             |                            |                            |                            |                            |
|  | a) Basic  | 1.69                       | 1.77                        | 0.87                       | 4.05                       | 2.87                       | 2.48                       |
|  | b) Diluted  | 1.69                       | 1.77                        | 0.87                       | 4.05                       | 2.87                       | 2.48                       |



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CIN No. L24114MH1985PLC035564

**Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2020**  
(₹ in lakhs, except EPS)

| Sl. No.   | Particulars   | Consolidated               |                             |                            |                            |                            |                            |
|-----------|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|           |   | Quarter ended              |                             |                            | Nine Months Ended          |                            | Year Ended                 |
|           |   | 31 <sup>st</sup> Dec, 2020 | 30 <sup>th</sup> Sept, 2020 | 31 <sup>st</sup> Dec, 2019 | 31 <sup>st</sup> Dec, 2020 | 31 <sup>st</sup> Dec, 2019 | 31 <sup>st</sup> Mar, 2020 |
|           |   | Un-audited                 |                             |                            | Un-audited                 |                            | Audited                    |
| <b>1</b>  | <b>Income</b>   |                            |                             |                            |                            |                            |                            |
|           | Revenue from Operations   | 3,638                      | 3,197                       | 2,723                      | 8,920                      | 8,393                      | 11,688                     |
|           | Other Income  | (48)                       | 36                          | 24                         | 29                         | 80                         | 63                         |
|           | <b>Total Income</b>   | <b>3,590</b>               | <b>3,233</b>                | <b>2,747</b>               | <b>8,949</b>               | <b>8,473</b>               | <b>11,751</b>              |
| <b>2</b>  | <b>Expenses :</b>   |                            |                             |                            |                            |                            |                            |
|           | a) Cost of Materials consumed   | 2,827                      | 2,457                       | 2,381                      | 6,650                      | 6,440                      | 8,894                      |
|           | b) Purchase of stock-in-trade   | 1                          | -                           | -                          | 50                         | -                          | -                          |
|           | c) Changes in inventories of<br>finished goods  | 21                         | 102                         | (192)                      | 275                        | (83)                       | (168)                      |
|           | work-in-progress and stock-in-trade   | (149)                      | (107)                       | (275)                      | (203)                      | (263)                      | 16                         |
|           | d) Employee benefits expense  | 200                        | 177                         | 203                        | 504                        | 618                        | 812                        |
|           | e) Finance Costs  | 6                          | 6                           | 10                         | 23                         | 28                         | 40                         |
|           | f) Depreciation and amortisation expense  | 45                         | 44                          | 49                         | 133                        | 143                        | 190                        |
|           | g) Other Expenses   | 410                        | 310                         | 456                        | 930                        | 1,220                      | 1,629                      |
|           | <b>Total Expenses</b>   | <b>3,361</b>               | <b>2,989</b>                | <b>2,632</b>               | <b>8,362</b>               | <b>8,103</b>               | <b>11,413</b>              |
| <b>3</b>  | <b>Total Profit before exceptional items and tax (1-2)</b>  | <b>229</b>                 | <b>244</b>                  | <b>115</b>                 | <b>587</b>                 | <b>370</b>                 | <b>338</b>                 |
| <b>4</b>  | Exceptional items   | -                          | -                           | -                          | -                          | -                          | -                          |
| <b>5</b>  | <b>Profit before tax (3-4)</b>  | <b>229</b>                 | <b>244</b>                  | <b>115</b>                 | <b>587</b>                 | <b>370</b>                 | <b>338</b>                 |
| <b>6</b>  | <b>Tax Expense :</b>  |                            |                             |                            |                            |                            |                            |
|           | a) Current Tax  | 72                         | 70                          | 28                         | 175                        | 103                        | 111                        |
|           | b) Deferred Tax   | (7)                        | 5                           | (3)                        | (9)                        | (18)                       | (30)                       |
|           | <b>Total Tax Expenses</b>   | <b>65</b>                  | <b>75</b>                   | <b>25</b>                  | <b>166</b>                 | <b>85</b>                  | <b>81</b>                  |
| <b>7</b>  | <b>Total Profit for the period (5-6)</b>  | <b>164</b>                 | <b>169</b>                  | <b>90</b>                  | <b>421</b>                 | <b>285</b>                 | <b>257</b>                 |
| <b>8</b>  | <b>Other comprehensive income</b>   |                            |                             |                            |                            |                            |                            |
|           | Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments) | 3                          | 17                          | (1)                        | 17                         | (17)                       | 3                          |
|           | Items that will not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)                           | (4)                        | (3)                         | (3)                        | (13)                       | (8)                        | (18)                       |
| <b>9</b>  | <b>Total comprehensive income for the period (7+8)</b>  | <b>163</b>                 | <b>183</b>                  | <b>86</b>                  | <b>425</b>                 | <b>260</b>                 | <b>242</b>                 |
| <b>10</b> | <b>Details of Equity share capital</b>  |                            |                             |                            |                            |                            |                            |
|           | Paid up equity share capital  | 87                         | 87                          | 87                         | 87                         | 87                         | 87                         |
|           | Face value per equity share capital   | 1                          | 1                           | 1                          | 1                          | 1                          | 1                          |
| <b>11</b> | <b>Earning per Share (before extraordinary items)(not annualised)</b>   |                            |                             |                            |                            |                            |                            |
|           | a) Basic  | 1.87                       | 2.10                        | 0.99                       | 4.89                       | 2.99                       | 2.78                       |
|           | b) Diluted  | 1.87                       | 2.10                        | 0.99                       | 4.89                       | 2.99                       | 2.78                       |
| <b>12</b> | <b>Earning per Share (after extraordinary items)(not annualised)</b>  |                            |                             |                            |                            |                            |                            |
|           | a) Basic  | 1.87                       | 2.10                        | 0.99                       | 4.89                       | 2.99                       | 2.78                       |
|           | b) Diluted  | 1.87                       | 2.10                        | 0.99                       | 4.89                       | 2.99                       | 2.78                       |



## Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 09<sup>th</sup> February, 2021.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 During the quarter, the share capital of Jaysynth (Europe) Limited (JEL), the wholly owned subsidiary of the company, was reduced from £ 11,75,000 to £ 5,87,500. The Company has accounted for exchange difference on the said reduction of capital resulting into loss of Rs. 39.27 lakhs. JEL continues to be wholly owned subsidiary of the company.
- 5 Previous period figures are regrouped/rearranged, wherever necessary.
- 6 The Company has only one Segment.

BY ORDER OF THE BOARD  
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



  
(PARAG SHARADCHANDRA KOTHARI)  
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai  
Date : 09<sup>th</sup> February, 2021

DIN : 00184852