

# Hindustan Media Ventures Limited

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CIN : L21090BR1918PLC000013

Ref: HVML/CS/52/2019

17 SEP 2019

**BSE Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**The National Stock Exchange of  
India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI – 400 051**

**Scrip Code: 533217**  
**Company Code: HMVL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that our Company viz. Hindustan Media Ventures Limited has formed a Limited Liability Partnership entity namely, "**HT CONTENT STUDIO LLP**" (**LLPIN: AAQ-3225**) (subsidiary), and in the said connection, the LLP agreement with Shri Shamit Bhartia (Designated Partner) dated 21<sup>st</sup> August, 2019 has been executed on 17<sup>th</sup> September, 2019.

The relevant details as per SEBI circular no. CIRJCFD/CMD/412015 dated 9<sup>th</sup> September, 2015 are enclosed as Annexure –A.

The above is for your information and records.

Thanking you,

Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
  
**Authorized Signatories**



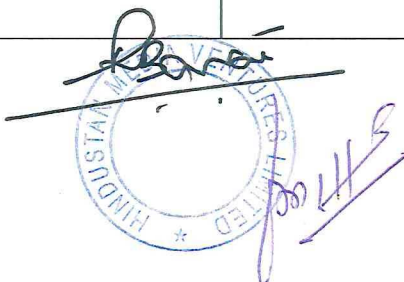
Encl: As above

Registered Office :  
Budh Marg, Patna - 800001  
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538  
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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Disclosure Requirements) Regulations, 2015 read with SEBI CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S. No.	Particulars	Information
1	Name of the target entity, details in brief such as Size, turnover, etc.	<b>Name:</b> HT CONTENT STUDIO LLP ("HCSL") <b>Total contribution:</b> Rs. 4,00,00,000/- <b>Turnover:</b> Yet to start business operation. <b>Other Information:</b> HCSL is a subsidiary entity of the Company u/s Section 2(87) of the Companies Act, 2013.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group Companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Formation of HCSL as above, initial contribution by the Company therein is not a related party transaction.  The Promoter and holding company of HMVL i.e. HT Media Limited does not have any interest in the LLP, except that HCSL being a subsidiary entity of the Company, is a step- down subsidiary of HT Media Limited.
3	Industry to which the entity being acquired belongs	Media & Entertainment Industry.
4	Object and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity)	Incorporated as a subsidiary of the Company, to pursue media & entertainment business, which is germane to the business carried out by the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of Consideration — Whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares acquired;	Rs. 3,99,99,000/- (Balance amount contributed by the other Partner).

  
HINDUSTAN MEDIA VENTURES LIMITED

9	Percentage of shareholding / control acquired and/or number of shares acquired;	HMVL has contributed Rs. 3,99,99,000/- to the capital of HSCL, constituting 99.99% of its total capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background:</b></p> <p>Upon incorporation of HSCL (subsidiary entity) on 21<sup>st</sup> August, 2019, LLP Agreement between the Company and with Mr. Shamit Bhartia (Designated Partner) dated 21<sup>st</sup> August, 2019 has been executed on 17<sup>th</sup> September, 2019.</p> <p><b>Line of business:</b></p> <p>Media &amp; Entertainment business</p>

