

GPTHEALTH/CS/SE/2024-25

November 14, 2024

The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 544131	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: GPTHEALTH
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Dear Sir/Madam

Subject: Investor Presentation:

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of Investor Presentation for the 2nd quarter and half year ended September 30, 2024 for dissemination to general public and Investors.

Kindly take the aforesaid information on record and oblige.

For GPT Healthcare Limited

Ankur Sharma
Company Secretary and Compliance Officer
M. No A31833

Encl: A/a



GPT Healthcare Limited

Investor Presentation – Q2 & H1FY25

NSE: GPTHEALTH | BSE: 544131



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**Q2 & H1FY25
Performance**



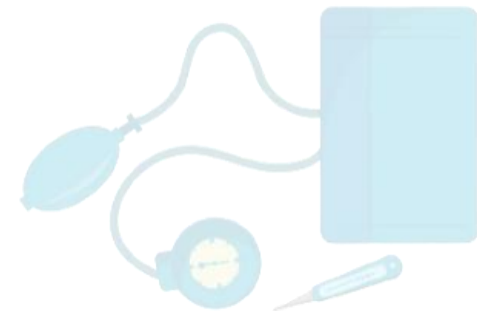
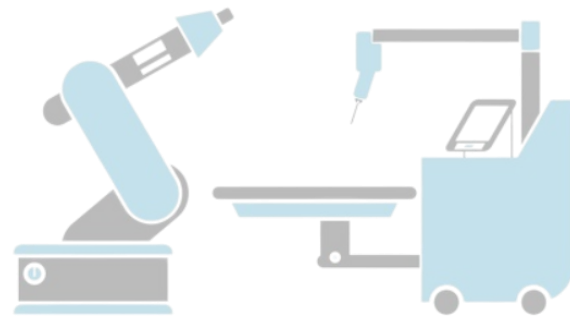
Company Overview



Business Highlights



Annual Financials



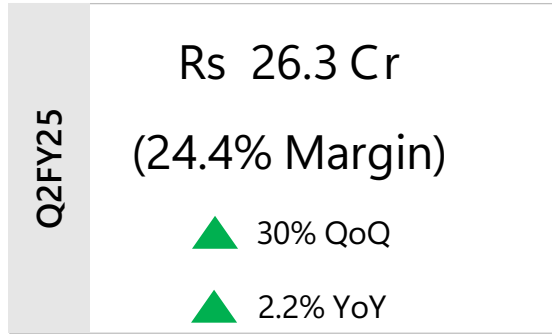


Q2 & H1FY25 Performance

Revenue from Operations



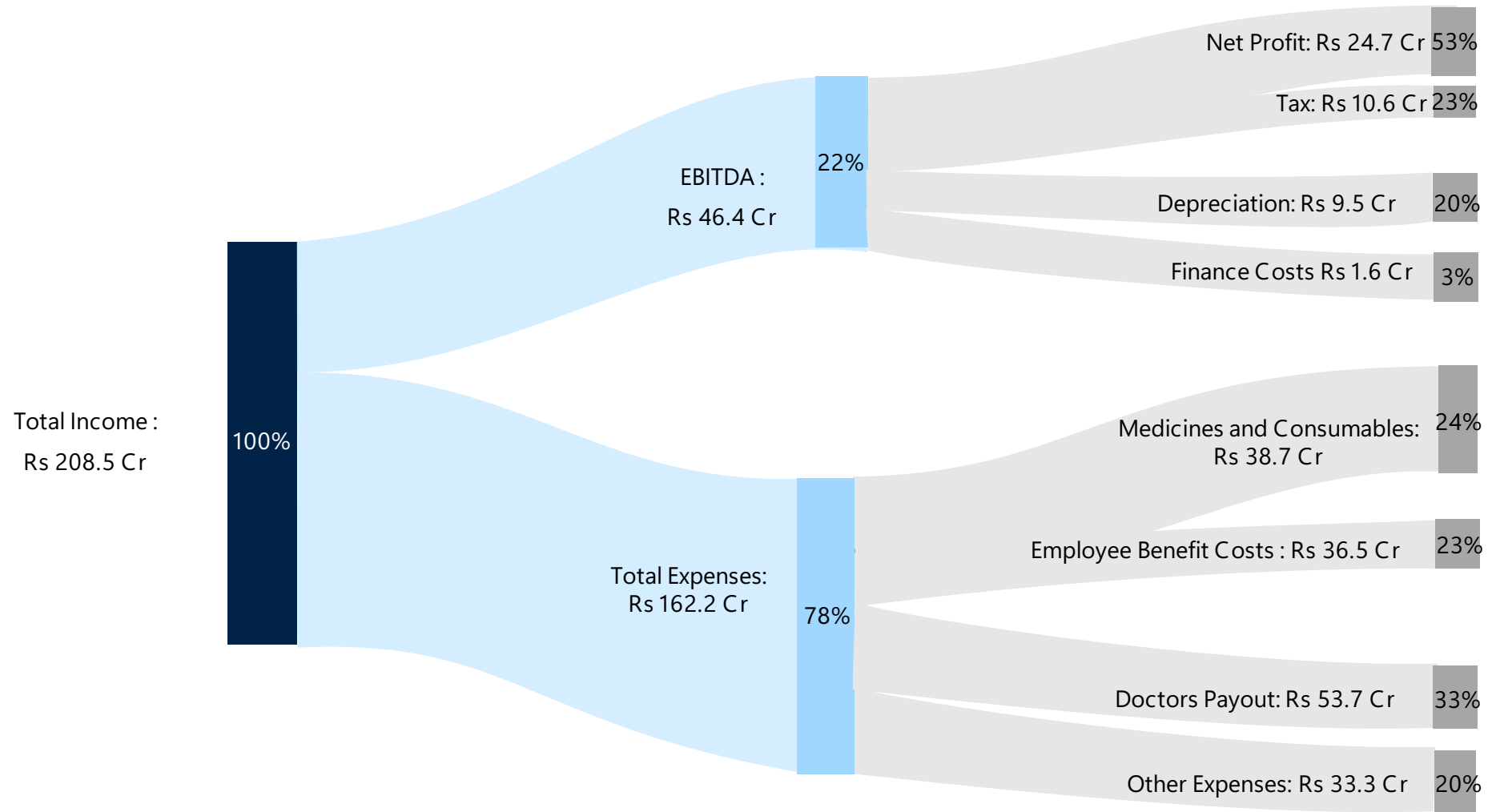
EBITDA & EBIDTA Margin











PAT & PAT Margin



- ARPOB stood at Rs. 36,676 in Q2 FY25, and at Rs. 36,585 in H1FY25, from Rs. 32,979 in Q2FY24
- ALOS decreased to 3.51 for H1 FY25, further optimizing our operations
- The company declared dividend first interim dividend of Re 1 per share. The Record Date for the same has been fixed on November 28, 2024.



Hospital wise Performance – Q2 & H1FY25

Data as of Q2FY25	Year of Commission	Bed Capacity (No. of Beds)	Bed Occupancy Rate (%)		ARPOB (Rs Per day)	
			Q2FY25	H1FY25	Q2FY25	H1FY25
Salt Lake Hospital	2000	85	 59.8%	 58.0%	39,172	39,491
Agartala Hospital	2011	205	 47.3%	 46.9%	33,105	32,423
Dum Dum Hospital	2013	155	 70.8%	 70.2%	41,406	41,076
Howrah Hospital	2019	116	 44.4%	 40.9%	31,842	32,285
Total		561	55.1%	53.8%	36,840	36,676

Profit & Loss Highlights – Q2FY25

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from operations	105.7	108.0	-2.1%	97.8	8.1%	203.5	204.2	-0.3%
Other Income	2.8	1.1	154.5%	2.2	27.3%	5.0	2.5	101.6%
Total Income	108.5	109.1	-0.5%	100.1	8.4%	208.5	206.7	0.9%
Cost of materials consumed	20.3	22.4	-9.3%	18.4	10.4%	38.7	42.5	-8.9%
Employee benefits expense	17.7	17.4	1.9%	18.7	-5.2%	36.5	34.7	5.2%
Other expenses	44.2	43.5	1.6%	42.8	3.2%	87.0	83.4	4.3%
EBITDA	26.3	25.7	2.2%	20.2	30.0%	46.4	46.2	0.4%
<i>EBITDA Margin</i>	<i>24.2%</i>	<i>23.6%</i>	<i>60 bps</i>	<i>20.2%</i>	<i>400 bps</i>	<i>22.2%</i>	<i>22.3%</i>	<i>-10 bps</i>
Depreciation and amortisation expenses	4.8	4.4	9.1%	4.7	2.1%	9.5	8.7	9.0%
Finance Costs	0.7	1.8	-58.9%	0.9	-17.8%	1.6	3.8	-57.9%
Profit before tax	20.7	19.5	6.3%	14.7	41.0%	35.3	33.6	5.1%
Tax expense	5.9	6.0	-1.7%	4.7	25.5%	10.6	10.2	3.6%
PAT	14.8	13.5	9.9%	10	48.3%	24.7	23.5	5.2%
<i>PAT Margin</i>	<i>13.7%</i>	<i>12.4%</i>	<i>130 bps</i>	<i>10.0%</i>	<i>370 bps</i>	<i>11.9%</i>	<i>11.4%</i>	<i>50 bps</i>
EPS (Rs per Share)	1.8	1.7	5.9%	1.2	50%	3.0	2.9	3.4%



Existing Hospitals

- ✓ **New offering at Agartala Hospital:** : Plans to open a new Cancer Care Department (Radiation Oncology) which is likely to be commissioned in FY25. It will be the only one such unit in whole of Tripura.
- ✓ **Ramp up Occupancy at Agartala and Howrah Hospitals:** Plans to ramp up the current occupancy rate of 50% to optimum rate of 70-75%.



New Hospital

- ✓ Setting up hospitals on Asset-light basis where investment in land and building construction would be borne by the owner and the developer of the land in return for periodic rent payments:

Raipur, Chhattisgarh – 160 Beds; Estimated cost of Rs 55 Cr; Likely commencement in Q4FY25

- ✓ Plan to expand operations to other Tier II cities of near states such as Uttar Pradesh, Assam, and Odisha



Continued Investment in Infrastructure

- ✓ Installed cutting-edge robotic surgical technology in Salt Lake Hospital and performed 480+ robotic surgeries
- ✓ To commence orthopedic robotic surgeries at the Howrah Hospital in FY25.
- ✓ Set up a 3D imaging to enable interventional neurology cases at Dum Dum Hospital

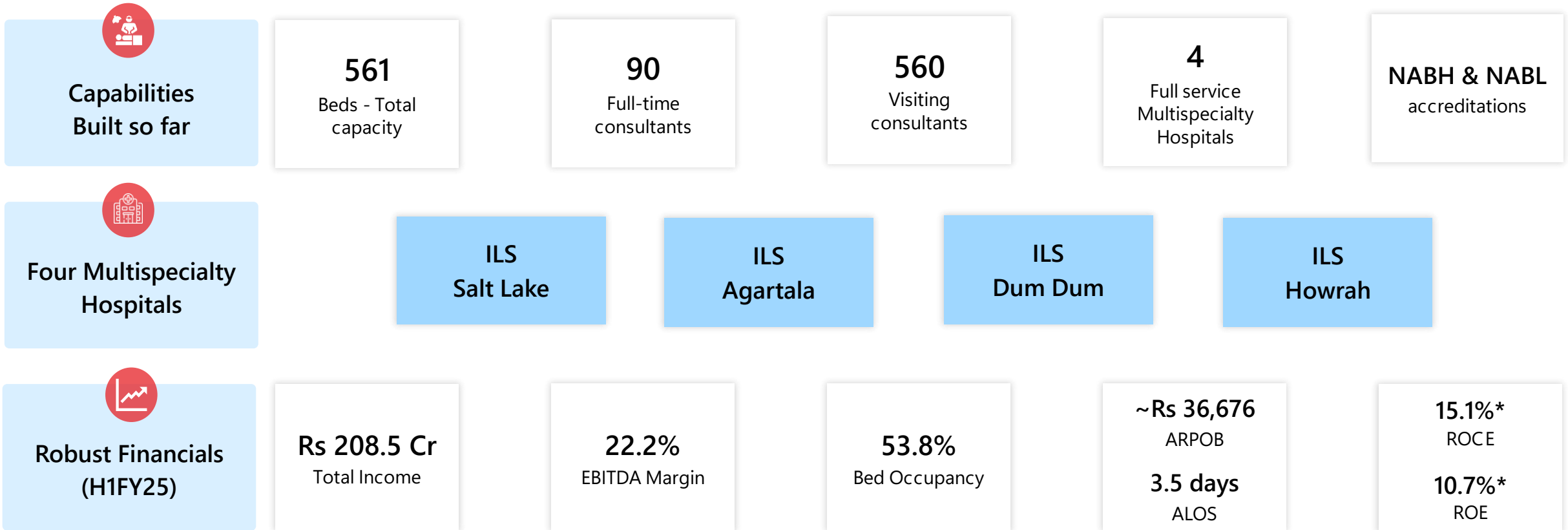
ILS-MyHealth: Healthcare mobile app, to allow patients seamlessly book appointments and access medical information on a real time basis

Installed HMIS: Software to create an internal digitalized system for maintaining electronic medical records



Company Overview

- ✓ Strategically located in **Densely Populated Micro Markets** of Kolkata and Howrah, and Agartala
- ✓ Established **Right-Sized, Full-Service Hospitals** according to each sub-region, aids **High Return on Capital**



* not annualised



Total 85 Beds, including 17 Beds across ICUs and HDUs along with 3 OTs



The Department of Minimal Access Surgery is **accredited by National Board of Examinations** for training of post-graduate surgeons under the Fellowship of National Board in Minimal Access Surgery



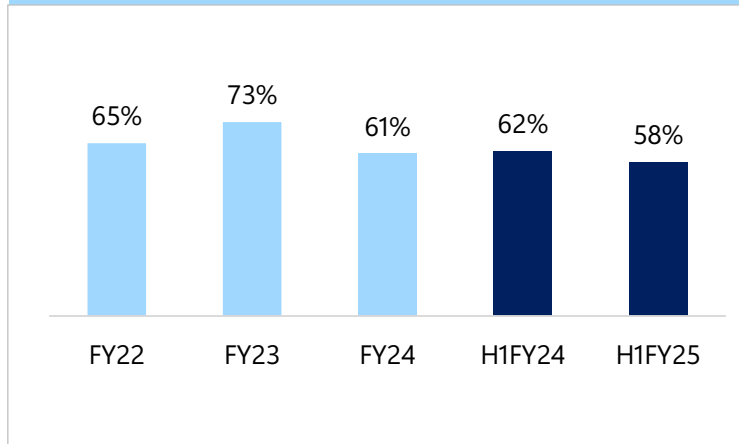
Awarded the title of '**Center of Excellence in Metabolic and Bariatric Surgery**', by Surgical Review Corporation, USA & Received the '**Ananda Swasthya Samman 2022**' from Ananda Bazar Patrika for excellence in customer care and support



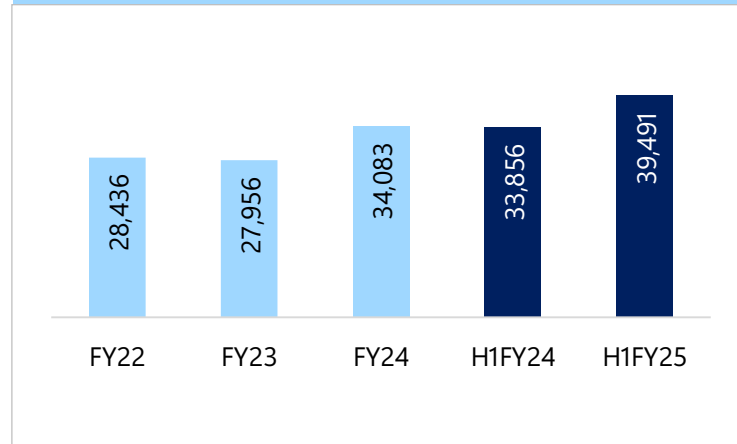
Conducted various specialty surgeries including bariatric surgeries



Bed Occupancy Rate



ARPOB (Rs per day)





Total 205 Beds, including 66 Beds across ICUs along with 8 OTs & 1 catheterization laboratory



The **only NABH accredited** hospital in Agartala and **one among 11 valid accredited hospitals** in North-East India as of October 2023. Also accredited by NABL



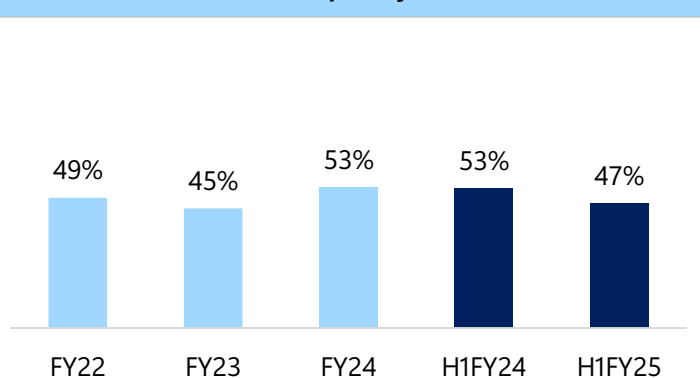
Received the 'Excellence in Community Engagement Award' in 2021 from the Association of Healthcare Providers



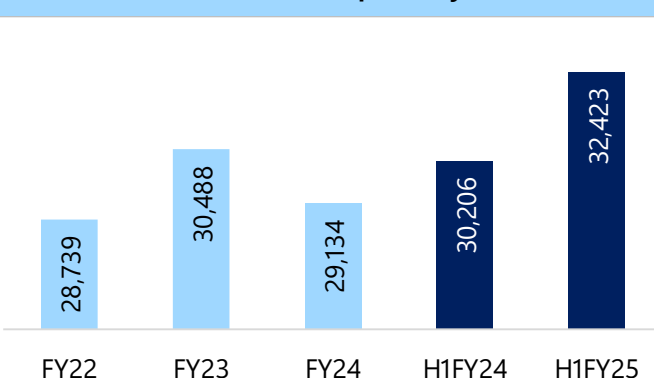
Credited with having performed surgeries like **congenital heart disease** and **cochlear implant operations** on infants



Bed Occupancy Rate



ARPOB (Rs per day)





Total 155 Beds, including 53 Beds across ICUs and HDUs along with 4 OTs & 1 catheterization laboratory



NABH accredited and **NABL accredited** for complying with ISO 15189:2012 standards in the field of medical testing



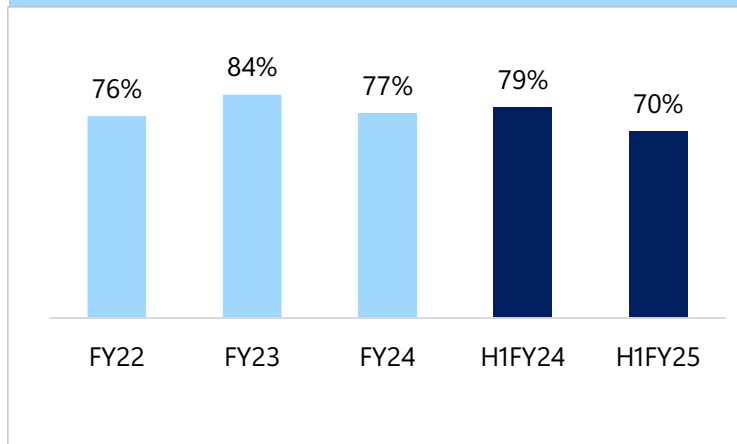
Recognized by the CII for Excellence in Nursing for their efforts, commitment and contribution during the COVID-19 pandemic



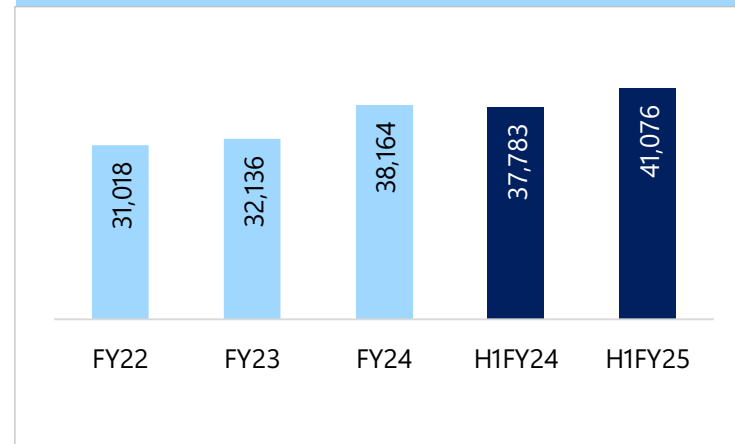
Licensed to perform renal transplants and performed 190 such surgeries in FY24



Bed Occupancy Rate



ARPOB (Rs per day)





Total 116 Beds, including 43 Beds across ICUs and HDUs along with 3 OTs & 1 catheterization laboratory



Located in close proximity to the Howrah railway station and enjoys a **strong locational advantage**



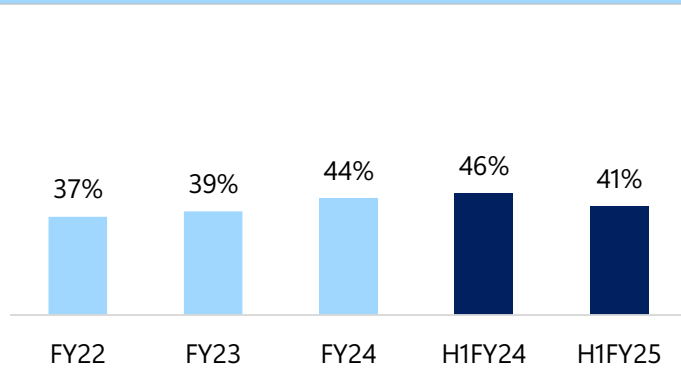
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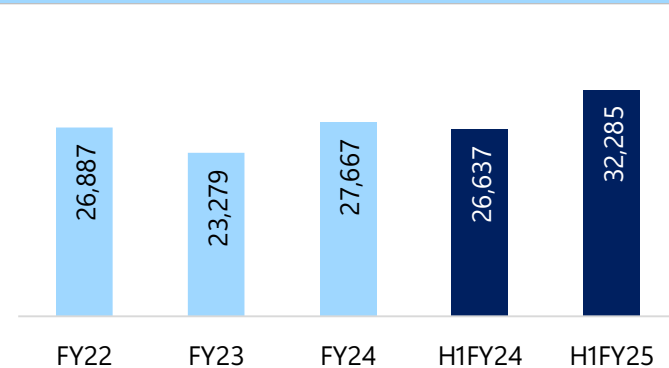
Immense potential in the region with the closest hospital being more than 5 km away



Bed Occupancy Rate



ARPOB (Rs per day)



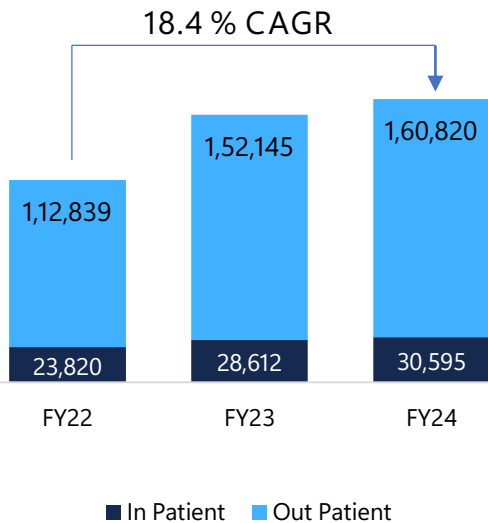


Business Highlights



Strategic Location of the Hospitals

Being in populous neighbourhoods builds familiarity with the local population and enables accessibility to our hospitals

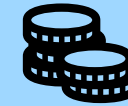


Right Sized, Full Service

Operating multispecialty, mid sized hospitals with:

Number of beds ranging from 85 to 205

Affordable ARPOB ranging ~Rs 36,700



Disciplined Approach towards Costs

Strategic measures towards capital / cost optimization such as long-term lease model for some of the hospitals and other initiatives led to:

Capex per bed at ~Rs 7 to 8 Mn, lower than industry standards, leading to higher ROCE

EBITDA breakeven in short time spans

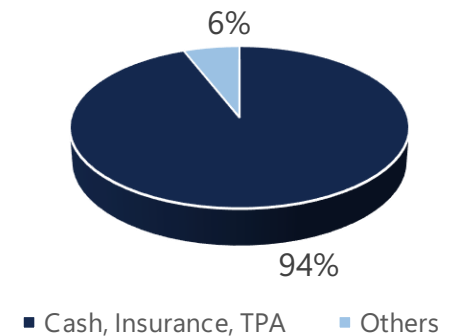
- Dum Dum hospital in 10 months
- Howrah hospital in 8 months



Brand Strength demonstrated through Payor Mix

Very low dependence on business from Corporates and Government Schemes

Payor Mix (H1FY25)



Cash to EBITDA at 63.5% as at H1FY 25

Professional and experienced leadership – Board of Directors



Dwarika Prasad Tantia
Chairman & Wholetime Director



- Founding member of ILS Hospitals
- Oversees international business development, project execution and new business ventures
- ~50 years of experience in healthcare and infrastructure industry
- Appointed as Honorary Consul of the Republic of Ghana in Kolkata



Dr. Om Tantia
Managing Director



- Founding member of ILS Hospitals
- More than 40+ years of experience as a medical practitioner
- Recognised as a surgeon of excellence by Surgical Review Corporation, USA
- Fellow Member of the Association of Surgeons of India in general surgery
- Served as President of Association of the Minimal Access Surgeons of India



Anurag Tantia
Whole-time Director



- 12+ years of experience in healthcare management and looks after the daytoday operations of the Company
- Holds Bachelor of Science in Management with honours from University of Illinois



Dr. Aruna Tantia
Non - Executive Director



- Senior consultant (gynaecology and obstetrics) in ILS Hospitals
- 36+ years of experience as a medical practitioner
- Holds Bachelor of Medicine and Bachelor of Surgery from Ravindra Nath Tagore Medical College, Udaipur, University of Rajasthan and Master of Surgery in Obstetrics and Gynaecology from Bhupendra Narayan Mandal University, Bihar
- Fellow of The Association of Minimal Access Surgeons of India- FMAS



Dr. Ghanshyam Goyal
Non - Executive Director

- HOD of Diabetology at Salt Lake hospital since the year 2000
- Experience in general medicine and diabetology
- Holds Bachelor of Medicine, Bachelor of Surgery and Doctor of Medicine in general medicine from S.M.S. Medical College, University of Rajasthan



Kashi Prasad Khandelwal
Non-Executive Independent Director



- More than 4 decades of experience as a Chartered Accountant & expertise in Audit, Accounting, Direct and Indirect Tax, Corporate law matters.



Dr. Tapti Sen
Independent Director



- Experience of almost 35 years as a medical practitioner
- Bachelor of Medicine, Bachelor of Surgery and Master of Surgery from University of Nagpur
- Serves as the Secretary of Kolkata Breast Health and Welfare Association



Hari Modi
Independent Director



- Graduated from the University of Calcutta and has passed the final examination of the Institute of Cost and Works Accountant of India



Deepak Pramanik
Independent Director



- 30+ years of experience in management consultancy, human resources and finance
- Bachelor degree in Technology in Mechanical Engineering from IIT, Madras and a Post Graduate Diploma in Management from IIM, Calcutta



Amrendra Prasad Verma
Independent Director



- Experience in credit, finance and banking sectors
- Served as the MD and CEO of SBI Capital Markets Ltd and as a Deputy MD and Group Executive (Mid Corporate) and Chief Credit and Risk Officer of the State Bank of India



Member



Chairman



Stakeholders Relationship Committee



CSR Committee



Executive Committee



Audit Committee



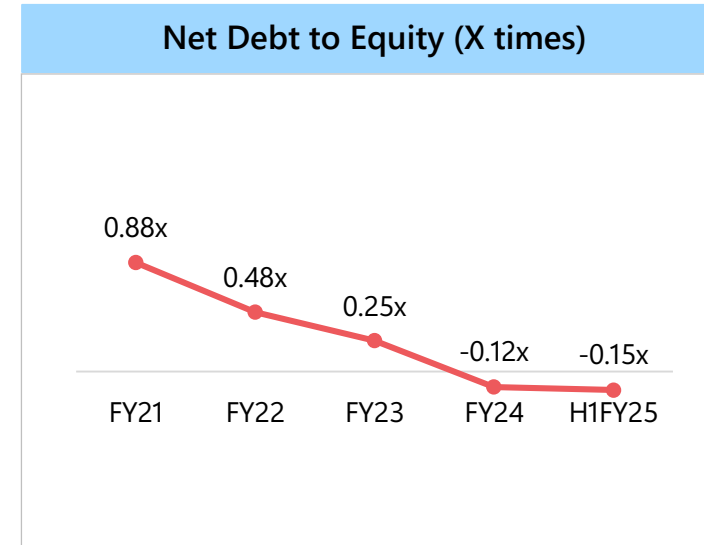
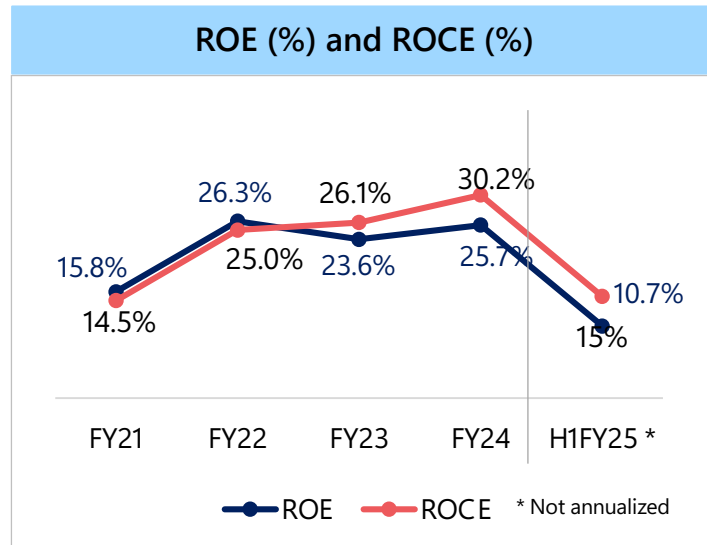
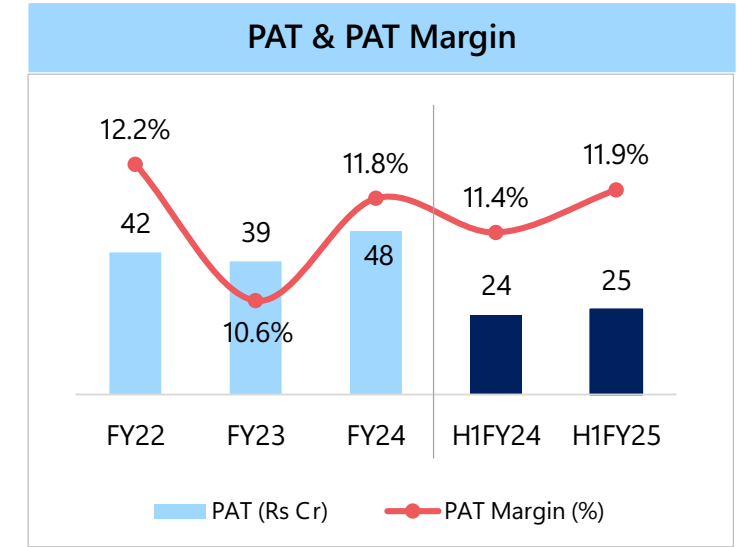
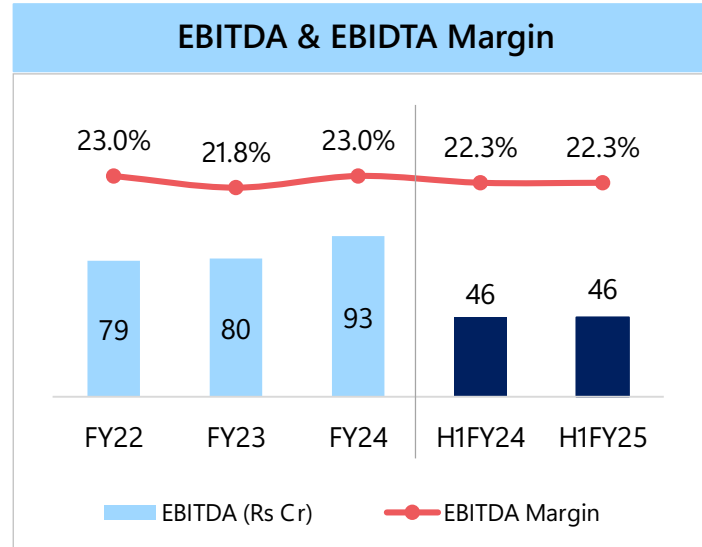
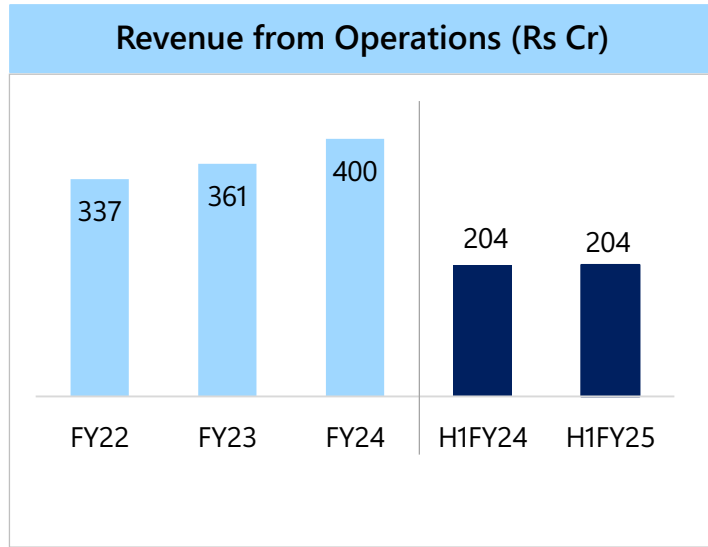
Nomination & Remuneration Committee

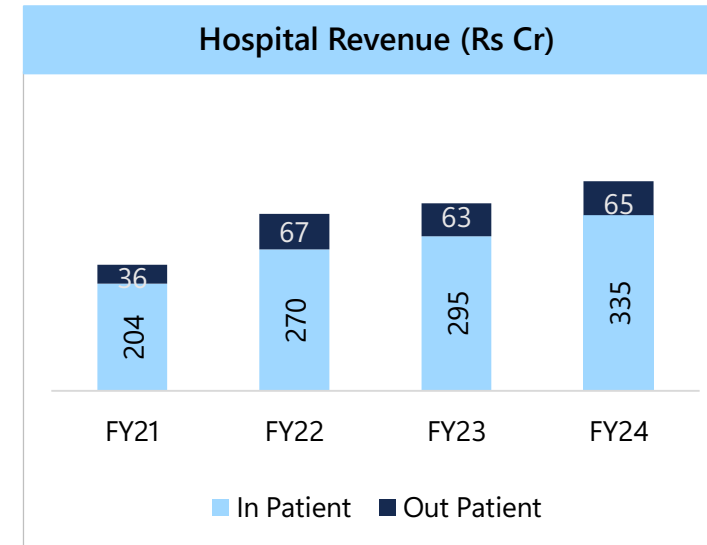
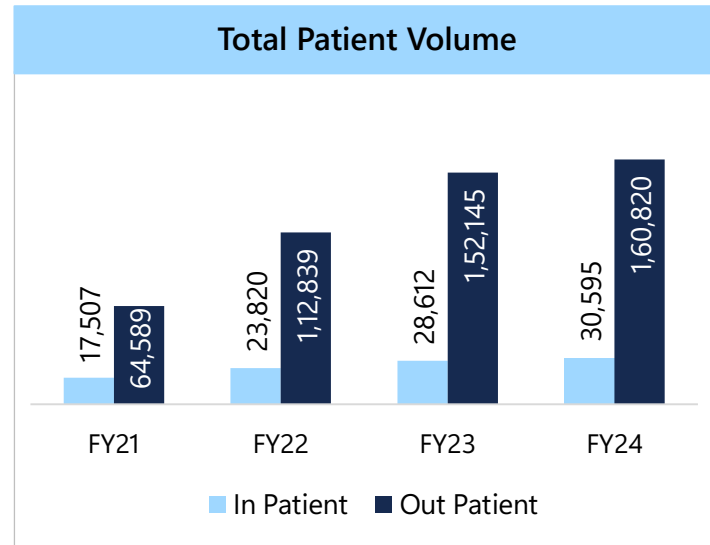
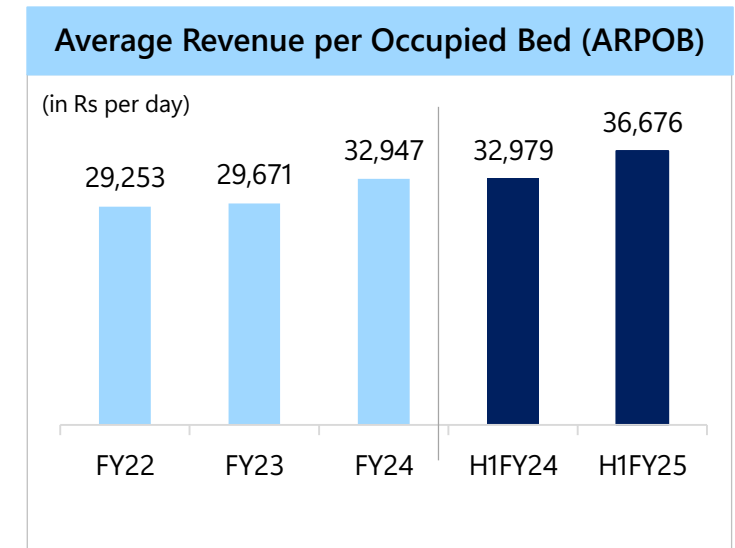
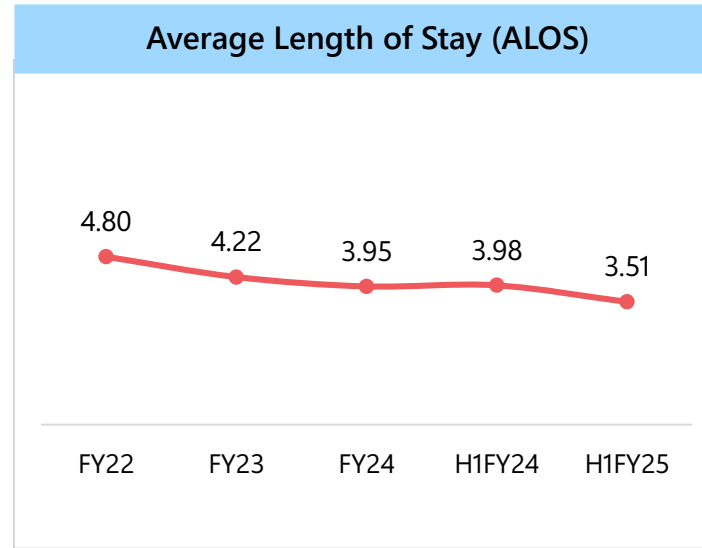
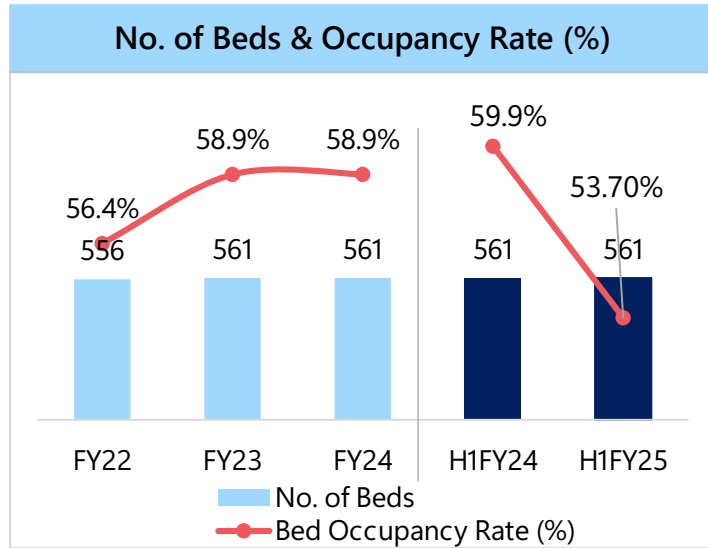


Risk Management Committee



Annual Performance





Particulars (Rs Cr)	FY23	FY24	H1FY25
Revenue from operations	361.0	400.2	203.5
Other Income	5.7	5.3	5.0
Total Income	366.7	405.5	208.5
Cost of materials consumed	75.9	83.0	38.7
Employee benefits expense	62.0	68.9	36.5
Other expenses	148.8	160.5	87.0
EBITDA	80.0	93.1	46.4
<i>EBITDA Margin</i>	<i>21.8%</i>	<i>23.0%</i>	<i>22.2%</i>
Depreciation and amortisation expenses	14.9	18.0	9.5
Finance costs	9.2	7.1	1.6
Profit before tax	56.0	68.0	35.3
Tax expense	17.0	20.3	10.6
PAT	39.0	47.8	24.7
<i>PAT Margin</i>	<i>10.8%</i>	<i>11.8%</i>	<i>11.9%</i>
EPS (Rs per Share)	4.9	6.0	3.0

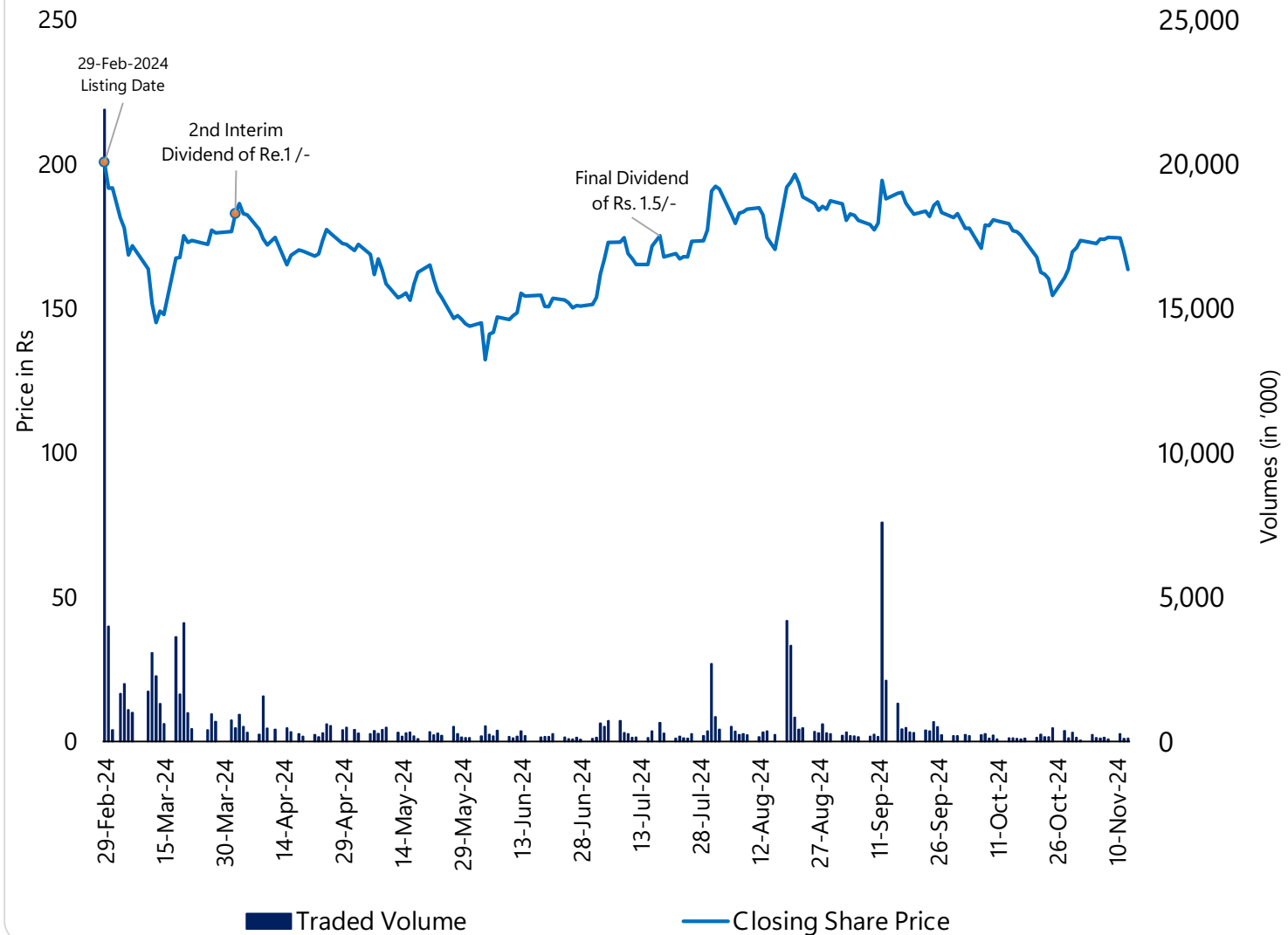
Assets (Rs Cr)	Mar-23	Mar-24	Sep-24
PPE	203.7	201.1	198.7
Other Non-Current Asset	36.6	45.1	55.4
Investments	5.2	19.2	22.9
Non-Current Assets	245.5	265.4	277.0
Inventories	8.9	8.2	9.1
Debtors	20.7	24.3	28.2
Cash Eq. and Bank	8.9	9.1	4.5
Loans	23.3	11.2	0.8
Investments	8.3	11.2	16
Other Current Assets	11.2	16.2	11.2
Current Assets	81.3	80.1	69.8
Total Assets	326.8	345.5	346.8

Liabilities (Rs Cr)	Mar-23	Mar-24	Sep-24
Share Capital	79.9	82.1	82.1
Other Equity	85.5	136.4	148.9
Total Equity	165.4	218.5	231
Borrowings	40.3	3.6	2.3
Lease Liabilities	16.5	15.3	15.4
Other Non-Current Liabilities	22.8	30.9	34.4
Non-Current Liabilities	79.6	49.8	52.1
Borrowings	24.4	8.7	6.8
Trade Payables	33.4	37.3	36.8
Provisions	8.2	1.5	2.2
Other Financial Liabilities	10.2	20	9.3
Other Current Liabilities	5.6	9.7	8.6
Current Liabilities	81.8	77.2	63.7
Total Liabilities	326.8	345.5	346.8

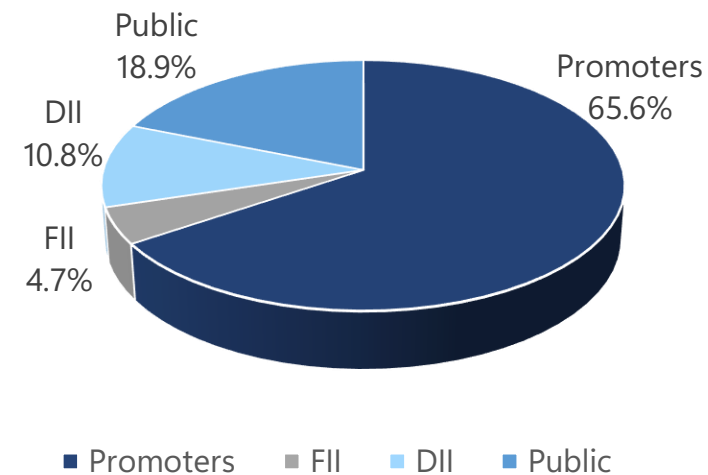
Cash Flow Statement

Particulars (in Cr)	Mar-23	Mar-24	Sep-24
Cash Flow from Operating Activities			
Profit before Tax	56.0	68.0	35.4
Adjustment from Non-Operating Items			
Operating Profit before Working Capital	74.6	90.0	44.1
(Increase)/decrease in Inventories	-1.6	0.8	-0.9
(Increase)/decrease in Trade Receivables	-7.7	-5.4	-5.8
(Increase)/decrease in Payables & other Adjustments	11.4	-1.5	21.4
Cash generated from Operations	76.6	83.8	29.4
Less: Direct Taxes Paid	-10.3	-15.0	-4.7
Net Cash from Operating Activities	66.4	68.8	24.7
Net Cash flow from Investing Activities	5.2	-25.2	-4.5
Net Cash flow from Financing Activities	-73.2	-48.5	-18.7
Net increase/(decrease) in Cash & Cash Equivalent	-1.7	-4.9	1.6
Add: Cash and Cash Equivalents as at 1st April	8.3	6.6	1.7
Cash and Cash Equivalents as at 31st March	6.6	1.7	3.3

Share Price Movement



Shareholding Pattern (as on September-24)



Script Related Information (as on 13 - November 2024)

BSE/NSE Code	544131 GPTHEALTH
CMP (Rs)	165
Market Cap (Rs Cr)	1,354
Shares O/s (Cr)	8.21
Face Value (Rs)	10
Average Trading Volume ('000)	680

Thank ou



GPT Healthcare Limited

CIN No.: U70101WB1989PLC047402

Mr. Anurag Tantia, Executive Director
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ghl.cosec@gptgroup.co.in

For more details : www.ilshospitals.com



Stellar IR Advisors Pvt. Ltd.

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