

**Date:** December 1, 2023

**BSE Limited**

Corporate Service Department,  
01<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

**Scrip ID:** ZENSARTECH

**Scrip Code:** 504067

**The National Stock Exchange of India Ltd.**

Exchange Plaza, 03<sup>rd</sup> floor,  
Plot No. C/1, 'G' block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Fax: (022) 26598237/26598238

**Symbol:** ZENSARTECH

**Series:** EQ

**Subject:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In terms of *inter-alia* Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform you that the Board of Directors of respective subsidiaries of the Company, on December 1, 2023, approved merger of:

- Foolproof Singapore Pte Ltd, Singapore (Step down Subsidiary) with Zensar Technologies (Singapore) Pte Ltd, Singapore (Wholly owned Subsidiary)

Further details as per Regulation 30 of Listing Regulations and all other applicable provisions, are enclosed herewith as Annexure(s).

This is for your information.

Thanking you,

Yours sincerely,

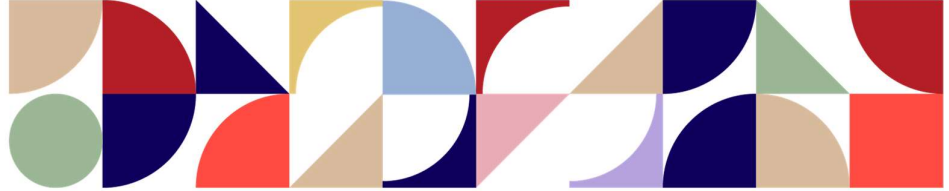
For **Zensar Technologies Limited**



**(Gaurav Tongia)**  
**Company Secretary**

*Encl.: As above*

An  **RPG** Company



**Merger of Foolproof Singapore Pte Ltd (Step down Subsidiary) with Zensar Technologies (Singapore) Pte Ltd (Wholly owned Subsidiary)**

*[Disclosure under sub para 1 of Para A of Part A of Schedule III of SEBI Listing Regulations, 2015]*

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>												
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<table border="1"> <thead> <tr> <th><b>Particulars</b></th> <th><b>Foolproof Singapore Pte Ltd</b></th> <th><b>Zensar Technologies (Singapore) Pte Ltd</b></th> </tr> </thead> <tbody> <tr> <td><b>Registration No.</b></td> <td>200917141Z</td> <td>199800142Z</td> </tr> <tr> <td><b>Paid up Capital</b></td> <td>SGD 52,215 (Equivalent to INR 25,01,882 appx.)</td> <td>SGD 3,00,000 (Equivalent to INR 78,02,100 appx.)</td> </tr> <tr> <td><b>Turnover (as on 31<sup>st</sup> March 2023)</b></td> <td>SGD 11,01,286 (Equivalent to INR 6,32,43,615 appx. constituting about 0.13% of consolidated turnover of the Company)</td> <td>SGD 4,40,889 (Equivalent to INR 2,58,60,217 appx. constituting about 0.05% of consolidated turnover of the Company)</td> </tr> </tbody> </table>	<b>Particulars</b>	<b>Foolproof Singapore Pte Ltd</b>	<b>Zensar Technologies (Singapore) Pte Ltd</b>	<b>Registration No.</b>	200917141Z	199800142Z	<b>Paid up Capital</b>	SGD 52,215 (Equivalent to INR 25,01,882 appx.)	SGD 3,00,000 (Equivalent to INR 78,02,100 appx.)	<b>Turnover (as on 31<sup>st</sup> March 2023)</b>	SGD 11,01,286 (Equivalent to INR 6,32,43,615 appx. constituting about 0.13% of consolidated turnover of the Company)	SGD 4,40,889 (Equivalent to INR 2,58,60,217 appx. constituting about 0.05% of consolidated turnover of the Company)
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2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	<p>This transaction is between Step down subsidiary and wholly owned subsidiary of Zensar Technologies Limited.</p> <p>Zensar Technologies Limited, Parent Company, <i>per-se</i>, is not a party to this transaction.</p>												
3	Area of business of the entity(ies);	IT and ITES												
4	Rationale for amalgamation/ merger;	<p>a. To enable effective management and unified control of operations</p> <p>b. To streamline operations by maintaining a simple corporate structure</p> <p>c. To create economies in administrative and managerial costs by consolidating entities and operations</p>												
5	In case of cash consideration – amount or otherwise share exchange ratio;	<p>Cash consideration of GBP 1 from Zensar Technologies (Singapore) Pte. Ltd. to Foolproof Limited.</p> <p>There is no impact on the shareholding of the Parent entity i.e Zensar Technologies Limited, India, as Foolproof Singapore is a step-down subsidiary.</p>												
6	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable												