



— Beautiful Life —

Date: 25<sup>th</sup> July, 2023

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Closure of Production of Ceramic Tiles (Tuff Guard) at its Idar Plant.**

We would like to inform that the Company used to manufacture Ceramic Floor Tiles (Tuff Guard) at its Idar Plant located at Survey No. 99 (Old Survey No. 16 Paiki 2 and Paiki 5), Himmatnagar Idar Road, At : Javanpura, Taluka : Idar, District : Sabarkantha, Pin Code : 383430. The plant was set up in the year 2000. Due to ageing of the plant, old machinery and technology obsolesces, which is resulting into higher production cost which cannot be recovered from the customers, hence it is not viable to run the plant unless some technology upgradation is done in the plant. In view of the same, the Company has decided to shut down the operations at its Idar Plant. The Company will completely shut the production operation with effect from 31<sup>st</sup> July, 2023.

The Company's Management will explore various options for utilization of Land Parcel, Building and Plant & Machinery in the best interest of the Company. Further, the Company will also explore options for technology upgradation in the Plant. The Company will inform its stakeholders for any further updation in this regards as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is given in Annexure 'A' attached to this letter.

Request you to take the same on record.

Thanking You.

Yours faithfully,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

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**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**

**Annexure A**

<b>Particulars</b>	<b>Information of such Event</b>
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Rs. 66.38 crores and 4.88% of turnover and 5.44% of Networth
Date of closure or estimated time of closure	The Company will completely shut the production operation with effect from 31 <sup>st</sup> July, 2023.
Reasons for closure	Due to ageing of the plant, old machinery and technology obsolesces, which is resulting into higher production cost which cannot be recovered from the customers, hence it is not viable to run the plant unless some technology upgradation is done in the plant. In view of the same, the Company has decided to shut down the operations at its Idar Plant.