7, Central Lane, Bengali Market, New Delhi 110001

January 2, 2020

National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH - EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of release of encumbrance of shares, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

Encl.: As above

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED												
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED												
Date of Reporting	02.01.2020												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN												
Details of the creation/invocation/release of enc	umbrance:												
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbere shares { creation [(2)+(3)] /releast [(2)-(3)] /invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/invocati on of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	encumberance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total shar capital
		10.31	1,50,00,000	3.45	Release	31-12-2019	Pledge	Security for Loan	1,50,00,000	3.45	Indiabulls Housing Finance Limited	33	0.00
Nutan Jain	4,48,55,111											9,37,29,877	21.54
	4,48,55,111	27.01	9,37,29,877	21.54	20	3			355			9,57,29,677	21.54
Nutan Jain Pradeep Kumar Jain Pradeep Kumar Jain & Sons (HUF)			9,37,29,877 5,66,38,160	21.54 13.01	(2) (2)	<u> </u>			781	2	V W	5,66,38,160	13.01

Nutan Jain Place : New Delhi Date : 02.01.2020