



# LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

October 16, 2020

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 507912**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on October 16, 2020 – Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2020**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and Half Year ended September 30, 2020;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 02:45 P.M. and concluded at 03:25 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **LKP Finance Limited**

**M. V. Doshi**  
**Executive Chairman & Managing Director**  
**DIN: 00123243**

**Independent Auditor's Review Report on the Quarterly / Half Yearly Unaudited Standalone Financial Results of LKP Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**LKP Finance Limited**

**Re: Limited Review Report for the quarter and half year ended 30 September 2020**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Finance Limited** (the "Company") for the quarter and half year ended 30 September 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As described in Note 4 to the standalone financial results, State Bank of India obtained an order from Debt Recovery Tribunal (DRT), Bangalore against Kingfisher Airlines, United Breweries (Holdings) Ltd and Others for recovery of dues from them. During the previous year, the Company received a garnishee order from the Recovery Officer, DRT, Bangalore for an amount of Rs 2,500 lakhs (plus interest) as the financial statements of Kingfisher Finvest Limited showed an amount of Rs 2,500 Lakhs due from the Company. The Company has contested the same. The Company has deposited an amount of Rs 1,126.22 Lakhs with the DRT which is on account of deposit for preferring the Appeal before DRAT, Chennai. The matter is presently pending before the Debt Recovery Appellate Tribunal, Chennai for hearing.

Our opinion is not modified in respect of this matter.

For **MGB & Co. LLP**  
Chartered Accountants  
Firm Registration Number: 101169W/W-100035

  


**Sanjay Kothari**  
Partner  
Membership Number 048215

Mumbai, 16 October 2020  
UDIN: 20048215AAAAHA2243

**LKP Finance Limited**  
**CIN: L65990MH1984PLC032831**  
**Regd Office :- 112-A / 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2020**

(Rs. in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year Ended
	30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
<b>Revenue From Operations</b>						
Interest income	95.07	87.08	189.39	182.15	324.63	539.77
Dividend income	0.23	0.28	4.99	0.50	5.90	11.29
Net gain on fair value changes	273.89	2,644.93	953.43	2,918.82	203.90	-
Other operating income	547.30	1,022.67	20.74	1,569.97	289.40	1,385.07
<b>I Total Revenue from Operations</b>	<b>916.49</b>	<b>3,754.96</b>	<b>1,168.55</b>	<b>4,671.45</b>	<b>823.84</b>	<b>1,936.13</b>
<b>II Other Income</b>	-	-	-	-	-	8.01
<b>III Total Income ( I+II)</b>	<b>916.49</b>	<b>3,754.96</b>	<b>1,168.55</b>	<b>4,671.45</b>	<b>823.84</b>	<b>1,944.15</b>
<b>Expenses</b>						
Finance costs	87.23	32.00	39.68	119.23	83.72	219.78
Fees and commission expenses	-	-	(8.45)	-	-	53.90
Net loss on fair value changes	-	-	-	-	-	3,009.75
Impairment on financial instruments	22.96	130.00	-	152.96	-	188.24
Employee benefit expense	105.53	297.47	110.98	402.99	256.74	501.55
Depreciation, amortization and impairment	0.23	0.23	0.24	0.47	0.47	0.86
Other expenses	45.33	37.02	55.81	82.35	89.00	238.55
<b>IV Total Expenses</b>	<b>261.28</b>	<b>496.72</b>	<b>198.26</b>	<b>758.00</b>	<b>429.92</b>	<b>4,212.64</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>655.21</b>	<b>3,258.24</b>	<b>970.29</b>	<b>3,913.45</b>	<b>393.91</b>	<b>(2,268.50)</b>
<b>VI Tax expenses</b>						
Current tax	125.00	600.00	64.76	725.00	81.00	-
Deferred tax	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>125.00</b>	<b>600.00</b>	<b>64.76</b>	<b>725.00</b>	<b>81.00</b>	<b>-</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>530.21</b>	<b>2,658.24</b>	<b>905.53</b>	<b>3,188.45</b>	<b>312.91</b>	<b>(2,268.50)</b>
<b>VIII Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
a) Re-measurement of defined benefit obligation	0.74	(0.86)	(3.81)	(0.12)	(3.46)	(3.43)
b) Fair value changes of equity instruments through other comprehensive income	-	163.73	-	163.73	-	44.96
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>0.74</b>	<b>162.87</b>	<b>(3.81)</b>	<b>163.61</b>	<b>(3.46)</b>	<b>41.52</b>
<b>IX Total Comprehensive Income / (loss) for the period / year (VII+VIII)</b>	<b>530.95</b>	<b>2,821.11</b>	<b>901.72</b>	<b>3,352.06</b>	<b>309.45</b>	<b>(2,226.98)</b>
Paid up Equity Share Capital (face value Rs. 10 per share)						1,256.86
Reserves excluding Revaluation Reserve						13,373.06
Earnings per Share - Basic (Rs.) *	4.22	21.15	7.20	25.37	2.48	(18.05)
Earnings per Share - Diluted (Rs.)*	4.22	21.15	7.20	25.37	2.48	(18.05)

\* EPS not annualised for interim period

**Notes :**

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16 October 2020.
- The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
- The Company is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 'Operating Segments'.
- State Bank of India obtained an order from Debt Recovery Tribunal (DRT), Bangalore against Kingfisher Airlines, United Breweries (Holdings) Limited and Others for recovery of dues from them. During the previous year, the Company received a garnishee order from the Recovery Officer, DRT, Bangalore for an amount of Rs 2,500 lakhs (plus interest) as the financial statements of Kingfisher Finvest Limited showed an amount of Rs 2,500 lakhs due from the Company. The Company has contested the same. The Company has deposited an amount of Rs 1,126.22 Lakhs with the DRT which is on account of deposit for preferring the Appeal before DRAT, Chennai. The matter is presently pending before the Debt Recovery Appellate Tribunal, Chennai for hearing.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of its financial position as at 30 September 2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ rearranged wherever necessary to conform to the current period's presentation.

**For and on behalf of the Board of Directors**

**M V Doshi**  
Executive Chairman & Managing Director

**Mumbai, 16 October 2020**

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

(Rs. in lakhs)

Particulars	Standalone	
	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
<b>I ASSETS</b>		
(1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	273.83	417.83
(b) Bank Balance other than (a) above	1,914.76	1,819.40
(c) Trade receivables	962.55	1,165.76
(d) Loans	4,303.31	3,826.63
(e) Investments	14,168.11	8,316.99
(f) Other Financial assets	170.41	954.46
<b>Total Financial Assets</b>	<b>21,792.97</b>	<b>16,501.07</b>
(2) <b>Non-Financial Assets</b>		
(a) Current tax assets (net)	446.30	453.99
(b) Deferred tax assets (net)	663.20	663.20
(c) Property, plant and Equipment	12.98	13.45
(d) Other non-financial assets	1,182.71	1,173.63
<b>Total Non-Financial Assets</b>	<b>2,305.19</b>	<b>2,304.27</b>
<b>TOTAL ASSETS</b>	<b>24,098.16</b>	<b>18,805.34</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) <b>Financial Liabilities</b>		
(a) Trade Payable	-	133.49
(b) Other payable	381.26	239.89
(c) Borrowings	5,035.24	3,596.65
(d) Other financial liabilities	60.22	64.19
<b>Total Financial Liabilities</b>	<b>5,476.72</b>	<b>4,034.22</b>
(2) <b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	619.04	-
(b) Provisions	11.54	12.46
(c) Other non-financial liabilities	8.90	128.74
<b>Total Non-financial liabilities</b>	<b>639.48</b>	<b>141.20</b>
(3) <b>Equity</b>		
(a) Equity Share Capital	1,256.86	1,256.86
(b) Other Equity	16,725.10	13,373.06
<b>Total Equity</b>	<b>17,981.96</b>	<b>14,629.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,098.16</b>	<b>18,805.34</b>

## STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. in lakhs)

Particulars	Standalone	
	Half year ended 30 September 2020 (Unaudited)	Year ended 31 March 2020 (Audited)
I Cash Flow from Operating Activities	299.06	(1,026.95)
II Cash Flow from Investing Activities	(1,859.18)	1,449.90
III Cash Flow from Financing Activities	1,416.14	(404.63)
<b>IV Net (Decrease)/ Increase in Cash and Cash Equivalents (I+II+III)</b>	<b>(143.98)</b>	<b>18.32</b>
V Cash and cash equivalents at the beginning of the period	417.83	399.50
<b>VI Cash and cash equivalents at end of the year (IV+V)</b>	<b>273.83</b>	<b>417.83</b>

**Independent Auditor's Review Report on the Quarterly / Half Yearly Unaudited Consolidated Financial Results of LKP Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**LKP Finance Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Finance Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30 September 2020 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:** LKP Finance Limited

**Subsidiary Company:** Bond Street Capital Private Limited (Formerly known as Gayatri Cement & Chemical Industries Private Limited)

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. As described in Note 4 to the consolidated financial results, State Bank of India obtained an order from Debt Recovery Tribunal (DRT), Bangalore against Kingfisher Airlines, United Breweries (Holdings) Ltd and Others for recovery of dues from them. During the previous year, the Group received a garnishee order from the Recovery Officer, DRT, Bangalore for an amount of Rs 2,500 lakhs (plus interest) as the financial statements of Kingfisher Finvest Limited showed an amount of Rs 2,500 Lakhs due from the Group. The Group has contested the same. The Group has deposited an amount of Rs 1,126.22 Lakhs with the DRT which is on account of deposit for preferring the Appeal before DRAT, Chennai. The matter is presently pending before the Debt Recovery Appellate Tribunal, Chennai for hearing.

Our opinion is not modified in respect of this matter.

7. We did not review the interim financial results of the subsidiary company, whose interim financial results reflect total assets of Rs. 7.16 lakhs as at 30 September 2020, total revenues of Rs. 0.01 lakhs for the quarter and half year ended 30 September 2020, total net loss after tax of Rs. 11.26 lakhs and Rs. 12.44 lakhs for the quarter and half year ended 30 September 2020 respectively, total comprehensive loss of Rs. 13.19 lakhs and Rs. 14.96 lakhs for the quarter and half year ended 30 September 2020 respectively and total net cash outflows of Rs. 0.14 lakhs as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co. LLP**  
Chartered Accountants  
Firm Registration Number: 101169W/W-100035

**Sanjay Kothari**  
Partner  
Membership Number 048215



Mumbai, 16 October 2020  
UDIN: 20048215AAAAHB6503

LKP Finance Limited  
CIN: L65990MH1984PLC032831  
Regd Office :- 112-A / 203, Embassy Centre, Nariman point, Mumbai 400021  
Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September 2020

(Rs. in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
<b>Revenue From Operations</b>						
Interest income	95.08	87.08	189.39	182.15	324.63	539.77
Dividend income	0.23	0.28	5.08	0.51	6.02	11.41
Net gain on fair value changes	273.89	2,644.93	960.15	2,918.82	203.90	-
Other operating income	547.30	1,022.67	20.74	1,569.97	289.40	1,385.07
<b>I Total Revenue from Operations</b>	<b>916.49</b>	<b>3,754.96</b>	<b>1,175.36</b>	<b>4,671.45</b>	<b>823.95</b>	<b>1,936.25</b>
<b>II Other Income</b>	-	-	-	-	-	8.10
<b>III Total Income (I+II)</b>	<b>916.49</b>	<b>3,754.96</b>	<b>1,175.36</b>	<b>4,671.45</b>	<b>823.95</b>	<b>1,944.35</b>
<b>Expenses</b>						
Finance costs	88.23	32.99	40.68	121.22	85.71	223.76
Fees and commission expenses	-	-	-	-	8.45	53.90
Net loss on fair value changes	-	-	-	-	-	3,009.75
Impairment on financial instruments	22.96	130.00	-	152.96	-	188.24
Employee benefits expense	105.52	297.47	110.98	402.99	256.74	501.55
Depreciation, amortization and impairment	0.36	0.36	0.38	0.72	0.75	1.42
Other expenses	55.48	37.08	47.37	92.55	80.59	239.06
<b>IV Total Expenses</b>	<b>272.54</b>	<b>497.90</b>	<b>199.41</b>	<b>770.44</b>	<b>432.24</b>	<b>4,217.68</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>643.96</b>	<b>3,257.06</b>	<b>975.95</b>	<b>3,901.01</b>	<b>391.71</b>	<b>(2,273.33)</b>
<b>VI Tax expenses</b>						
Current tax	125.00	600.00	64.76	725.00	81.00	-
Deferred tax	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>125.00</b>	<b>600.00</b>	<b>64.76</b>	<b>725.00</b>	<b>81.00</b>	<b>-</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>518.96</b>	<b>2,657.06</b>	<b>911.19</b>	<b>3,176.01</b>	<b>310.71</b>	<b>(2,273.33)</b>
<b>VIII Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
a) Re-measurement of defined benefit obligation	0.74	(0.86)	(3.81)	(0.12)	(3.46)	(3.43)
b) Fair value changes of equity instruments through other comprehensive income	(1.93)	163.14	1.26	161.21	1.26	34.51
<b>IX Other Comprehensive Income / (loss) for the period/ year</b>	<b>(1.19)</b>	<b>162.28</b>	<b>(2.55)</b>	<b>161.09</b>	<b>(2.20)</b>	<b>31.08</b>
<b>Total Comprehensive Income / (loss) for the period / year (VIII+IX)</b>	<b>517.76</b>	<b>2,819.35</b>	<b>908.64</b>	<b>3,337.10</b>	<b>308.51</b>	<b>(2,242.25)</b>
Paid up Equity Share Capital (face value Rs. 10 per share)						1,256.86
Reserves excluding Revaluation Reserve						13,178.49
Earnings per Share - Basic (Rs.) *	4.13	21.14	7.25	25.27	2.47	(18.09)
Earnings per Share - Diluted (Rs.) *	4.13	21.14	7.25	25.27	2.47	(18.09)

\* EPS not annualised for interim period

**Notes :**

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 October 2020
- The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
- The Group is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 'Operating Segments'.
- State Bank of India obtained an order from Debt Recovery Tribunal (DRT), Bangalore against Kingfisher Airlines, United Breweries (Holdings) Limited and Others for recovery of dues from them. The Group received a garnishee order from the Recovery Officer, DRT, Bangalore for an amount of Rs 2,500 lakhs (plus interest) as the financial statements of Kingfisher Finvest Limited showed an amount of Rs 2,500 lakhs due from the Company. The Group has contested the same. The group has deposited an amount of Rs 1,126.22 lakhs with the DRT which is on account of deposit for preferring the Appeal before DRAT, Chennai. The matter is presently pending before the Debt Recovery Appellate Tribunal, Chennai for hearing.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Group has been in operation with minimal permitted staff. The Group has not faced any material adversity of its financial position as at 30 September 2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Group will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

For and on behalf of the Board of Directors

M V Doshi

Executive Chairman & Managing Director

Mumbai, 16 October 2020



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020**

(Rs. in lakhs)

Particulars	Consolidated	
	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
<b>I ASSETS</b>		
(1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	273.96	418.09
(b) Bank Balance other than (a) above	1,914.76	1,819.40
(c) Trade receivables	962.55	1,165.76
(d) Loans	4,303.31	3,826.64
(e) Investments	14,006.38	8,157.78
(f) Other Financial assets	6.10	802.23
<b>Total Financial Assets</b>	<b>21,467.06</b>	<b>16,189.90</b>
(2) <b>Non-Financial Assets</b>		
(a) Current tax assets (net)	446.30	453.99
(b) Deferred tax assets (net)	663.20	663.20
(c) Property, plant and Equipment	17.74	18.45
(d) Goodwill	143.00	143.00
(e) Other non-financial assets	1,182.71	1,173.63
<b>Total Non-Financial Assets</b>	<b>2,452.94</b>	<b>2,452.27</b>
<b>TOTAL ASSETS</b>	<b>23,920.01</b>	<b>18,642.17</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) <b>Financial Liabilities</b>		
(a) Trade payable	-	133.49
(b) Other payable	381.70	254.78
(c) Borrowings	5,035.24	3,613.15
(d) Other financial liabilities	91.14	64.19
<b>Total Financial Liabilities</b>	<b>5,508.08</b>	<b>4,065.61</b>
(2) <b>Non-Financial Liabilities</b>		
(a) Current Tax liabilities (net)	619.04	-
(b) Provisions	11.54	12.46
(c) Other non-financial liabilities	8.93	128.75
<b>Total Non-financial liabilities</b>	<b>639.51</b>	<b>141.21</b>
(3) <b>Equity</b>		
(a) Equity Share Capital	1,256.86	1,256.86
(b) Other Equity	16,515.56	13,178.49
<b>Total Equity</b>	<b>17,772.42</b>	<b>14,435.35</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>23,920.01</b>	<b>18,642.17</b>

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30 SEPTEMBER 2020**

(Rs. in lakhs)

Particulars	Consolidated	
	Half year ended 30 September 2020 (Unaudited)	Year ended 31 March 2020 (Audited)
I Cash Flow from Operating Activities	317.40	(1,025.78)
II Cash Flow from Investing Activities	(1,859.17)	1,452.16
III Cash Flow from Financing Activities	1,397.64	(408.60)
<b>IV Net (Decrease)/ Increase in Cash and Cash Equivalents (I+II+III)</b>	<b>(144.13)</b>	<b>17.78</b>
V Cash and cash equivalents at the beginning of the period	418.09	400.31
<b>VI Cash and cash equivalents at end of the year (IV+V)</b>	<b>273.96</b>	<b>418.09</b>