

31.05.2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 544177

Subject: Intimation of acquisition of a Company (Jet Inks Private Limited)

Dear Sir/Madam,

With reference to the above, we would like to inform you that Aztec Fluids and Machinery Limited has acquired 38,92,858 (81.95%) shares of Jet Inks Private Limited from its shareholders and by virtue of the said acquisition, Jet Inks Private Limited has become Wholly Owned Subsidiary of the Company.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September 2015 are given in Annexure A.

This is for the information of the exchange and the members. Thanking you

Thanking you,

FOR, AZTEC FLUIDS & MACHINERY LIMITED

**(Pulin Kumudchandra Vaidhya)
Managing Director
DIN: 03012651**

Aztec Fluids & Machinery Ltd.

(A CRISIL rated company) ISO Certified (9001: 2015) CIN No. : U24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

REGD. OFFICE : 5th Floor / Top Floor, Takshashila Square, Krishna Baugh cross Road, Opp. Sankalp Restaurant, Maninagar, Ahmedabad - 380008.
Gujarat, INDIA Phone : 6356563211

CORPORATE OFFICE : 1, Jaihind Society, Rambaug, Maninagar, Ahmedabad - 380028. Gujarat,INDIA.

FACTORY ADDRESS : 68, Sarjan Industrial Park, Ambica Tube Mill Compound, Vatva, Ahmedabad - 382445. Gujarat, INDIA.

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ANNEXURE A

Sr. no.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Jet Inks Private Limited. Annual Turnover of the Company for the Financial year 2022-23 was Rs 39 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Yes, the acquisition would fall within related party transaction and the promoter is interested in the entity being acquired. Company is holding 18% shares of Jet Inks Private Limited. The transaction is on arm’s length basis.
3	Industry to which acquired belongs the entity being	Providing coding and marking solutions to a diverse range of industries. Providing various type of printers.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity)	To diversify the customer base, leverage on its manufacturing capacity & sales network and strengthen our presence in South region of India
5	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
6	Indicative time period for completion of the acquisition.	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	47,50,000 Shares purchased at price of Rs 35.80 per share

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9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	38,92,858 shares acquired today which makes the total holding as 47,50,000/- which is 100% Share Capital of Jet Inks Private Limited, making it a Wholly owned Subsidiary of the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Jet Inks Private Limited is into business of Providing coding and marking solutions to a diverse range of industries. Providing various type of printers. Jet Inks Private Limited was incorporated on 20 th March, 2002. Its last 3 years turnover is for FY 2022-23-Rs. 39 Crores FY 2021-22-Rs 36.36 Crores and FY 2020-21-Rs 39.26 Crores. It has presence in various states of India

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