

June 21, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir(s),

Sub: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 23(9) of the Listing Regulations and SEBI Circular dated November 22, 2021, please find enclosed the disclosure on Related Party Transactions for the half-year ended March 31, 2022, in the format prescribed therein.

Kindly take the above on your records.

Yours faithfully,

for **Ashok Leyland Limited**



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

**HINDUJA GROUP**

Ashok Leyland Limited
Disclosure of Related Party Transactions for half year ended 31.03.2022

Rs Crores

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the Counter Party			Type of Related Party Transaction	Value of Related Party Transaction for full year FY 2021-22 as approved by Audit Committee / Board	Value of Related Party Transaction during the Reporting Period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counter Party with the listed Entity				Half Year Ended Mar'22	Opening balance Receivable / (Payable)	Closing Balance Receivable / (Payable)	Nature	Cost	Tenure	Nature	Interest Rate	Tenure	Secured / Unsecured
73	Ashok Leyland Limited	AAACA4651L	Switch Mobility Limited (UK)	ABFCS9978L	Subsidiary	Interest & Other income	25.00	0.14	2.04	1.24								
74	Ashok Leyland Limited	AAACA4651L	Switch Mobility Limited (UK)	ABFCS9978L	Subsidiary	Sales & Services		1.41										
75	Ashok Leyland Limited	AAACA4651L	Switch Mobility Limited (UK)	ABFCS9978L	Subsidiary	Other Expenditure incurred / (Recovered)		-										
76	Ashok Leyland Limited	AAACA4651L	Switch Mobility Limited (UK)@	ABFCS9978L	Subsidiary	Guarantee released	130.98	130.98	-	-								
77	Ashok Leyland Limited	AAACA4651L	Switch Mobility Automotive Limited (India)	ABFCS1827E	Subsidiary	Sales & Services	100.00	40.63	-	1.32								
78	Ashok Leyland Limited	AAACA4651L	Switch Mobility Automotive Limited (India)	ABFCS1827E	Subsidiary	Other Expenditure incurred / (Recovered)		(2.82)										
79	Ashok Leyland Limited	AAACA4651L	Switch Mobility Automotive Limited (India)	ABFCS1827E	Subsidiary	Interest & Other income		1.31										
80	Ashok Leyland Limited	AAACA4651L	Switch Mobility Automotive Limited (India)	ABFCS1827E	Subsidiary	Purchase of rawmaterial		5.67										
81	Ashok Leyland Limited	AAACA4651L	Gro Digital Platforms Limited	AAICG9782C	Subsidiary	Interest & Other income	50.00	0.03	-	(9.11)								
82	Ashok Leyland Limited	AAACA4651L	Gro Digital Platforms Limited	AAICG9782C	Subsidiary	Sale of Assets		2.06										
83	Ashok Leyland Limited	AAACA4651L	Gro Digital Platforms Limited	AAICG9782C	Subsidiary	Other Expenditure incurred / (Recovered)		9.47										
84	Ashok Leyland Limited	AAACA4651L	Gro Digital Platforms Limited	AAICG9782C	Subsidiary	Equity Investment made	10.00	9.92								The funds are meant for initial set up and operational requirements of the company.		
85	Ashok Leyland Limited	AAACA4651L	Vishwa Buses And Coaches Limited	AAHCV7400R	Subsidiary	Purchase of rawmaterial	76.00	8.52	1.84	(2.45)								
86	Ashok Leyland Limited	AAACA4651L	Vishwa Buses And Coaches Limited	AAHCV7400R	Subsidiary	Sale of Assets		0.36										
87	Ashok Leyland Limited	AAACA4651L	Vishwa Buses And Coaches Limited	AAHCV7400R	Subsidiary	Sales & Services		0.25										
88	Ashok Leyland Limited	AAACA4651L	Vishwa Buses And Coaches Limited	AAHCV7400R	Subsidiary	Interest & Other income		0.87										
89	Ashok Leyland Limited	AAACA4651L	Vishwa Buses And Coaches Limited	AAHCV7400R	Subsidiary	Other Expenditure incurred / (Recovered)		0.05										
90	Ashok Leyland Limited	AAACA4651L	Mr. Vipin Sondhi	AAKPS0454J	Key Managerial Personnel	Remuneration#	-	7.62	-	-								
91	Ashok Leyland Limited	AAACA4651L	Mr. Dheeraj G Hinduja*	ABKPH6165Q	Key Managerial Personnel	Remuneration#	-	1.74	-	-								
92	Ashok Leyland Limited	AAACA4651L	Mr. Gopal Mahadevan*	AAICG7248J	Key Managerial Personnel	Remuneration#	-	5.12	-	(1.46)								
93	Ashok Leyland Limited	AAACA4651L	Mr. Andrew C Palmer	EWCPP7722N	Key Managerial Personnel	Sitting Fees	2.00	0.05	-	-								
94	Ashok Leyland Limited	AAACA4651L	Mr. Vipin sondhi	AAKPS0454J	Key Managerial Personnel	Sale of Assets		0.29	-	-								
95	Ashok Leyland Limited	AAACA4651L	Mr. Dheeraj G Hinduja	ABKPH6165Q	Key Managerial Personnel	Sitting Fees		0.02	-	-								
96	Ashok Leyland Limited	AAACA4651L	Mr. Andreas H Biagosch	BBAPH7908G	Key Managerial Personnel	Sitting Fees		0.06	-	-								
97	Ashok Leyland Limited	AAACA4651L	Mr. C B Rao	AADPR1938H	Key Managerial Personnel	Sitting Fees		0.07	-	-								
98	Ashok Leyland Limited	AAACA4651L	Mr. Jean Brunol	DYFPB3063N	Key Managerial Personnel	Sitting Fees		0.08	-	-								
99	Ashok Leyland Limited	AAACA4651L	Mr. Jose Maria Alapont	DEHPA6621H	Key Managerial Personnel	Sitting Fees		0.10	-	-								
100	Ashok Leyland Limited	AAACA4651L	Ms. Manisha Girotra	AAEPG5908M	Key Managerial Personnel	Sitting Fees		0.07	-	-								
101	Ashok Leyland Limited	AAACA4651L	Mr. Sanjay K Asher	ADQPA0146C	Key Managerial Personnel	Sitting Fees		0.07	-	-								
102	Ashok Leyland Limited	AAACA4651L	Mr. Saugata Gupta	AAEPG0867F	Key Managerial Personnel	Sitting Fees		0.09	-	-								
103	Ashok Leyland Limited	AAACA4651L	Mr. Shom Ashok Hinduja	AAAPH8523R	Key Managerial Personnel	Sitting Fees		0.05	-	-								
104	Ashok Leyland Limited	AAACA4651L	Mr. Andrew C Palmer	EWCPP7722N	Key Managerial Personnel	Commission#	3.00	0.28	-	(0.28)								
105	Ashok Leyland Limited	AAACA4651L	Mr. Andreas H Biagosch	BBAPH7908G	Key Managerial Personnel	Commission#		0.35	-	(0.35)								
106	Ashok Leyland Limited	AAACA4651L	Mr. C B Rao	AADPR1938H	Key Managerial Personnel	Commission#		0.44	-	(0.44)								
107	Ashok Leyland Limited	AAACA4651L	Mr. Jean Brunol	DYFPB3063N	Key Managerial Personnel	Commission#		0.36	-	(0.36)								
108	Ashok Leyland Limited	AAACA4651L	Mr. Jose Maria Alapont	DEHPA6621H	Key Managerial Personnel	Commission#		0.39	-	(0.39)								
109	Ashok Leyland Limited	AAACA4651L	Ms. Manisha Girotra	AAEPG5908M	Key Managerial Personnel	Commission#		0.30	-	(0.30)								
110	Ashok Leyland Limited	AAACA4651L	Mr. Sanjay K Asher	ADQPA0146C	Key Managerial Personnel	Commission#		0.37	-	(0.37)								
111	Ashok Leyland Limited	AAACA4651L	Mr. Saugata Gupta	AAEPG0867F	Key Managerial Personnel	Commission#		0.35	-	(0.35)								
112	Ashok Leyland Limited	AAACA4651L	Mr. Shom Ashok Hinduja	AAAPH8523R	Key Managerial Personnel	Commission#		0.16	-	(0.16)								
113	Ashok Leyland Limited	AAACA4651L	Switch Mobility Automotive Limited (India)	ABFCS1827E	Subsidiary	Receivable towards slump sale of business	279.01	279.01	-	279.01								

* Excludes contribution for Gratuity and compensated absences as the incremental liability is accounted for the company as a whole.
Subject to approval of shareholders, which the company proposes to obtain in the forthcoming Annual General Meeting, in accordance with the provisions of the Companies Act, 2013, as amended from time to time.
@ Guarantee was not utilised by the subsidiary
Amount mentioned as " 0.00 " is below the rounding off norms adopted by the company.

Notes :
1 The above given information is based on Standalone financial statements of the company.
2 All the transactions are at arms length and in the ordinary course of business in line with related party transaction policy of the Company.