

POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. :+91-22-67147800, Fax : 67804766

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2019

SR. NO.	PART - 1 Particulars	STANDALONE (Rupees in Lacs)			
		Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Income				
I	Revenue from Operations	18.41	12.99	19.99	73.44
II	Other Income	0.02	0.03	0.23	0.32
III	Net gain on de-recognition of financial assets at amortized cost	0.00	0.00	0.00	0.00
IV	Net gain on reclassification of financial assets**	0.00	0.00	0.00	0.00
V	Total Income (I+II+III+IV)	18.43	13.02	20.22	73.76
	VI Expenses				
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A
	b. Excise duty				
	c. Purchase of Stock-in-Trade	N.A	N.A	N.A	N.A
	d. Changes in inventories of finished goods, work-in-progress and stock -in-trade	N.A	N.A	N.A	N.A
	e. Employee benefits expense	8.35	8.88	8.86	36.63
	f. Finance Costs	0.00	0.00	0.00	0.00
	g. Depreciation and Amortisation expense	0.00	0.00	N.A	0.00
	h. Impairment losses	0.00	0.00	0.00	0.00
	i. Net loss on de-recognition of financial assets at amortized cost	0.00	0.00	0.00	0.00
	j. Net loss on reclassification of financial assets**	0.00	0.00	0.00	0.00
	k. Other Expenses	10.14	5.57	8.87	23.97
	Total Expenses (sum of a to k)	18.49	14.45	17.73	60.60
VII	Profit / (Loss) before exceptional items & tax (V - VI)	(0.06)	(1.43)	2.49	13.16
VIII	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII + VIII)	(0.06)	(1.43)	2.49	13.16
X	Tax Expense				
	a. Current Tax	0.00	0.00	0.00	3.41
	b. Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit / (Loss) from Continuing Operations (IX-X)	(0.06)	(1.43)	2.49	9.75
XII	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discounted operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinued operations after tax (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	(0.06)	(1.43)	2.49	9.75
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
XVI	Total Other Comprehensive Income for the period (A(i)+(ii))	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.06)	(1.43)	2.49	9.75
XVIII	Earning Per Share (for continuing operation):				
	(a) Basic	(0.00)	(0.01)	0.02	0.07
	(b) Diluted	(0.00)	(0.01)	0.02	0.07
XIX	Earning Per Share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XX	Earning Per Share (for continuing & discontinued operation):				
	(a) Basic	(0.00)	(0.01)	0.02	0.07
	(b) Diluted	(0.00)	(0.01)	0.02	0.07



Pareekhariya

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- 1 The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 13.08.2019.
- 3 **Reconciliation between Standalone Financial Results as reported under erstwhile Indian GAAP (referred as Previous GAPP) IND AS as summarised below :**

Particulars	Quarter ended 30.06.2018	Year ended 31.03.2019
Net Profit / (Loss) as reported under previous GAAP	2.49	9.51
Add / Less : Adjustments for Ind AS :	0.00	0.00
Net Profit / (Loss) as reported as per IND AS	2.49	9.51
Other Comprehensive Income (net of tax) :	0.00	0.00
Total Comprehensive Income based on IND AS	2.49	9.51

- 4 **Reconciliation of Equity as at March 2019 between numbers previously reported (Previous GAAP) and IND AS is as given below :**

Particulars	As at 31.03.2019
Total equity (shareholder's fund) as our previous GAAP (Indian GAAP)	1523.26
Add / Less : Adjustments for Ind AS :	0.00
Equity as per IND AS	1523.26

- 3 The company has adopted to avail the relaxations provided by SEBI vide its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 as applicable to listed entities for implementation of IND AS during the first year. Accordingly, the Company has provided IND AS compliant financial results only for the previous quarter ended June 30, 2018 alongwith the financial results for the quarter June 30, 2019.
- 4 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- 5 During the period ended 30.06.2019, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : 13th August, 2019



For Polytex India Ltd.

Director

Pavesh Kariya

LIMITED REVIEW REPORT OF POLYTEX INDIA LTD

Review Report to **POLYTEX INDIA LTD**

We have reviewed the accompanying statement of unaudited financial results of **POLYTEX INDIA LTD** for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Polytex India Limited ("the Company") for the quarter and six months ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2019, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR APRAJ & ASSOCIATES
CHARTERED ACCOUNTANTS**



**PRASHANT APRAJ
PARTNER**

MEMBERSHIP No. 133986

FIRM REGN. NO. 140355W

UDIN - 19133986 A A A A B J 5 4 9 9

Place: Mumbai

Date: 13.08.2019