



Warren Tea Limited

WTL/SEC/S-2

27th November, 2020

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
- Scrip Code 508494

The Secretary,
The Calcutta Stock Exchange Limited ,
7 Lyons Range,
Kolkata 700 001
- Scrip Code 33002

Dear Sir,

Execution of Deed of Conveyance for
Disposal of a Real Estate Property of the Company

This is further to our communication dated 28th January, 2020 and 12th October, 2020 whereby we had informed about the in principle decision of the Board of Directors of the Company to monetize certain tea estates and/or other assets of the Company.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that it has disposed of one of its real estate property named as 'Suvira House' situated at 4B, Hungerford Street, Kolkata 700 017, West Bengal.

For the said purpose the Company has entered into a Deed of Conveyance with Hari Housing LLP (PAN : AANFH3425M) having its office at 305, Mangalam-A, 24, Hemanta Basu Sarani, Kolkata-700001.

This monetization of the non- performing asset of the Company is to turn around the financial prowess, reduction in finance cost, availability of more working capital, profit earning capability of the Company, to modernize and to upgrade the remaining business assets.

Please find attached our disclosure in this regard in terms of the SEBI Circular No. CIR/CMD/4/2015 dated 9th September, 2015.

Yours faithfully,
Warren Tea Limited

Soma Chakraborty
Company Secretary

Encl : as above

CIN : L01132AS1977PLC001706 ■ website : www.warrentea.com

Corporate Office : 'Suvira House', 4B, Hungerford Street, Kolkata 700 017
Telephone : 2287 2287. Fax : 2289 4444, E-mail : corporate@warrentea.com
Registered Office : Deohall Tea Estate, P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl.	Particulars	Disclosures
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial details of the real estate property of the Company to be disposed of is as under : a. Amount of Revenue contributed during the last financial year : NA b. Percentage of Revenue contributed during the last financial year : NA c. Net Worth Contribution during the last financial year : NA
b)	Date on which the agreement for sale have been entered into	Deed of Conveyance entered into on 27 th November, 2020
c)	The expected date of completion of sale/disposal.	Same as column (b)
d)	Consideration received/to be received from such sale/disposal	Rs 19.21 Crores
e)	Brief details of buyers and whether any of the buyers belong to the promoter group/group companies. If yes, details thereof.	Hari Housing LLP (PAN : AANFH3425M) having its office at 305, Mangalam-A, 24, Hemanta Basu Sarani, Kolkata-700001. The buyer does not belong to the promoter or promoter group of the Company.
f)	Whether the transactions would fall within the related party transactions. If yes, whether the same is done at "arms length".	No
g)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

WARREN TEA LIMITED

Soma Chakraborty
COMPANY SECRETARY