



Shilpa Medicare Limited

Corporate & Admin Office:

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Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

02 April 2022

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Dear Sir/Ma'am,

Sub: Update on Slump sale of Active Pharmaceutical Ingredient (API) business of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrp Code: BSE - 530549/Stock Symbol: NSE – SHILPAMED


This is in furtherance to the Stock Exchange intimations made dated 12 July 2021, 19 August 2021, 14 October 2021, 09 February 2022 and 15 March 2022 with regard to transfer of API business of the Company on a slump sale basis as a going concern along with the intermediates, polymers, peptides & CDMO business related to API business along with identified assets situated at Unit 1 located at Deosugur, Raichur & Unit 2, situated at Chiksugur, Raichur to its wholly owned subsidiary Shilpa Pharma Lifesciences Limited (Formerly known as Shilpa Corporate Holdings Private Limited) bearing CIN U24100KA2020PLC134081 by way of Business Transfer Agreement.

In this context, we hereby wish to inform you that, the Company with the approval of members through postal ballot has executed a Business Transfer Agreement, with Shilpa Pharma Lifesciences Limited (Formerly known as Shilpa Corporate Holdings Private Limited) a wholly owned subsidiary of the Company on 02 April 2022 and that the said transaction is expected to be completed within a period of 45 days or such other period as mutually agreed between the Parties.

We request you to take the same on record and disseminate the said information to the stakeholders of the Company.

Thanking you.

Yours faithfully,
For Shilpa Medicare Limited


Krishnappayya Desai
Compliance Officer (Interim)

