

**Niraj Rajnikant Shah**

Add: C/401, Dosti Elite, Plot No. 104, Near Sion  
Telephone Exchange, Road No 29, Sion(E), Mumbai 400022  
E-mail: nirajshah0408@gmail.com

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**Date: 16/12/2024**

To,  
**The Manager,**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001  
Scrip Code: 531910

To,  
**DARSHAN ORNA LIMITED**  
Survey No. 021052106/3/Lawar Ni Pole, Shekh  
Sariya Chambers, Madan Gopal Haveli Road,  
Manek, Chowk, Ahmedabad

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I am hereby submitting the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with reference to acquisition and sale of Equity Shares of Darshan Orna Limited from open market.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,**

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**NIRAJ RAJNIKANT SHAH**

**Encl:** as above

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**'Annexure-1'**

**Disclosures under Regulation 29(2) of SEBI  
 (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part-A- Details of Acquisition**

Name of the Target Company (TC)	DARSHAN ORNA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIRAJ RAJNIKANT SHAH		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights Niraj Rajnikant Shah	35,46,000	7.09%	7.09%
<b>Sub Total (a)</b>	<b>35,46,000</b>	<b>7.09%</b>	<b>7.09%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>35,46,000</b>	<b>7.09%</b>	<b>7.09%</b>
<b>Details of acquisition and sale</b>			
a) Shares carrying voting rights acquired  Niraj Rajnikant Shah	8,10,000	1.61%	1.61%
<b>Sub Total (a)</b>	<b>8,10,000</b>	<b>1.61%</b>	<b>1.61%</b>
b) Shares carrying voting rights Sold Niraj Rajnikant Shah	(4,50,000)	(0.89%)	(0.89%)
<b>Sub Total (b)</b>	<b>(4,50,000)</b>	<b>(0.89%)</b>	<b>(0.89%)</b>
c) VRs acquired/sold otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

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shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
<b>Sub Total (d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
e) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a - b + c + d +/-e)</b>	<b>3,60,000</b>	<b>0.71%</b>	<b>0.71%</b>
<b>After the acquisition and sale, holding of:</b>			
a) Shares carrying voting rights Niraj Rajnikant Shah	39,06,000	7.81%	7.81%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>39,06,000</b>	<b>7.81%</b>	<b>7.81%</b>
Mode of acquisition/sale (e.g. open market / <del>off market</del> / public issue / rights issue / preferential allotment / <del>inter-se transfer</del> etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition and sale of shares <del>warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable</del>	From 11.12.2024 to 13.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition and sale	Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition and sale	Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition and sale	Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each)		

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### **Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Yours faithfully,**

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**Niraj Rajnikant Shah**

**Date : 16/12/2024**

**Place: Mumbai**