



August 10, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code No. 506076 (BSE)

Symbol: GRINDWELL

Dear Sirs,

Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith the disclosure received by the Company from Mr. Danesh M. Narang, as per the Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

Digitally signed by
KRISHNASWAMY
VISWESWARAN
Date: 2023.08.10 12:19:12
+05'30'

K. Visweswaran
Company Secretary
Membership No. A16123

Encl: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Grindwell Norton Limited	
2.	Name(s) of the acquirer(s)	Mr. Danesh M. Narang	
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
4.	Details of transaction including rationale, if any, for the transfer/acquisition of shares	Mr. Danesh M. Narang – 4,30,000 equity shares. There was no consideration involved since the equity shares were given as a gift to the Brother.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)(ii)	
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - whether the disclosure was made and whether it was made within the timeline stipulated under the regulations - date of filing with the stock exchange	Yes. The equity shares were gifted and there is no consideration involved in the said transaction/transfer. August 2, 2023	
7.	Details of acquisition	Disclosure required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a) Name of the transferor/seller	Mr. Mikhil M. Narang (4,30,000 equity shares)	Yes
	b) Date of acquisition	August 8, 2023	Yes
	c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,30,000 equity shares	Yes
	d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	4,30,000 equity shares 0.38% of total equity paid-up capital	Yes

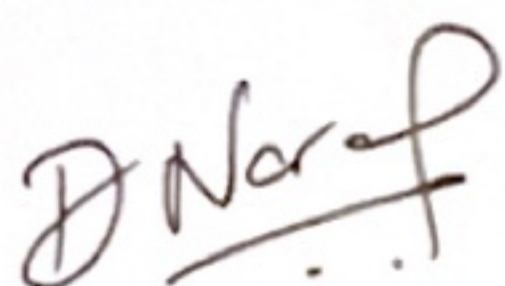
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D. Narang

	e) Price at which shares are proposed to be acquired/actually acquired	There is no consideration involved since the equity shares were given as a gift to the Brother		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*) Mr. Danesh M. Narang (Brother)	617,000	0.56	1,047,000	0.95
	b) Each Seller/Transferor Mr. Mihnil M. Narang	435,069	0.39	5,069	0.00

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Danesh M. Narang

Date: August 10, 2023

Place : Mumbai