

NEL

Holdings Limited

June 13, 2020

To

The BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find the enclosed disclosure received from Nitesh Industries Private Limited, a Promoter Group Company and Mr. Nitesh Shetty, a Promoter of the Company pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter sale and purchase of shares between the Promoter Group under Off Market trades.

Request you to take the same on record.

Yours faithfully,

For NEL Holdings Limited
(Formerly Nitesh Estates Limited)

Prasant Kumar



Prasant Kumar
Company Secretary & Chief Compliance Officer

Encl.: As above

NEL Holdings Limited

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

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**ANNEXURE-2
DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	NEL HOLDINGS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	NITESH INDUSTRIES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition/- disposal as follows	Number of shares	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/sale under consideration, holding of			
a. Shares carrying voting rights	13123930	9.00%	9.00%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	13123930	9.00%	9.00%
Details of acquisition/Sale			
a. Shares carrying voting rights sold	13123930	9.00%	9.00%
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	13123930	9.00%	9.00%



After the acquisition /sale, holding of:			
a. Shares carrying voting rights	Nil	Nil	Nil
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / Sale	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares	12.06.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,58,32,100		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,58,32,100		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,58,32,100		

For Nitesh Industries Private Limited



✓ Authorised Signatory

Place: Bangalore

Date: 13.06.2020

ANNEXURE-2
DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	NEL HOLDINGS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	NITESH SHETTY		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/ disposal under consideration, holding of			
a. Shares carrying voting rights	52216298	35.81%	35.81%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	52216298	35.81%	35.81%
Details of acquisition/ Sale			
a. Shares carrying voting rights acquired	13123930	9.00	9.00
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	13123930	9.00	9.00

After the acquisition/sale, holding of:			
a. Shares carrying voting rights	65340228	44.81%	44.81%
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	65340228	44.81%	44.81%
Mode of acquisition-/ Sale-	Off-market		
Date of aquisition / sale of shares / VR or date of receipt of intimation of allotment of shares	12.06.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,58,32,100		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,58,32,100		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,58,32,100		



Nitesh Shetty

Place: Bangalore
Date: 13.06.2020