

MANOMAYA BUSINESS TRUST

Regd. Office: 71, 2nd Floor, Udyog Kshetra, Mulund Goregaon Link Road,
Near D Mart, Mulund (West), Mumbai – 400 080;
Tel: 022 -67976666; Email: regfo@aarti-industries.com

October 3, 2019

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE -524208

Dear Sir/Ma'am,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE:AARTIIND

**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are
sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the
same.

Thanking You,

Yours Faithfully,
For **MANOMAYA BUSINESS TRUST**



RASHESH C. GOGRI
TRUSTEE

Encl.: as above.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **AARTI INDUSTRIES LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **MANOMAYA BUSINESS TRUST & OTHER PROMOTERS (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited & National Stock Exchange of India Limited**

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Manomaya Business Trust	0	0.00	0.00
Other Promoters (List attached)	42,437,471	48.97	48.97
SUB TOTAL (a) :-	42,437,471	48.97	48.97
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	42,437,471	48.97	48.97
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	800,000	0.92	0.92
Manomaya Business Trust			
Acquisition/Sale of Shares	-1,210,044	-1.39	-1.39
Other Promoters (List attached)			
SUB TOTAL (a) :-	-410,044	-0.47	-0.47
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-410,044	-0.47	-0.47
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Manomaya Business Trust	800,000	0.92	0.92
Other Promoters (List attached)	41,227,427	47.32	47.32
SUB TOTAL (a) :-	42,027,427	48.24	48.24

b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	42,027,427	48.24	48.24

6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se Transfer etc)	OPEN MARKET/ OFF. MARKET/ GIFT		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.10.2019		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	86668647		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	87117237		
10 Total diluted share/voting capital of the TC after the said acquisition	87117237 [#]		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Post acquisition shareholding is without considering the Bonus Allotment made on 01-10-2019. Same is not considered as Company is in process of Listing of Bonus Shares

**For and on behalf of all the Promoters
MANOMAYA BUSINESS TRUST**



RASHESH C. GOGRI
TRUSTEE
PLACE : MUMBAI
DATE : 03.10.2019

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**MANOMAYA BUSINESS TRUST
AARTI INDUSTRIES LIMITED**

Declaration given by
Name of the Company

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares	Shares acquired since last reporting i.e. 01.07.2019			Shareholding after Acquisition on 01.10.2019			
		i.e. 01.07.2019				Net Sale/ Purchase	i.e. 01.07.2019			No. of Shares	on 01.10.2019	
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable			% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable		% w.r.t. total diluted share/voting capital wherever applicable *	
A	Acquirer	0	0.00	0.00	800,000	0.92	0.92	0.92	800,000	0.92	0.92	0.92
B	Other Promoters											
1	Manomaya Business Trust	1,554,900	1.79	1.79	0	0.00	0.00	0.00	1,554,900	1.78	1.78	1.78
2	Rajendra Vallabhaji Gogri	1,708,994	1.97	1.97	-175,000	-0.20	-0.20	-0.20	1,533,994	1.76	1.76	1.76
3	Shantilal Tejshi Shah	309,304	0.36	0.36	0	0.00	0.00	0.00	309,304	0.36	0.36	0.36
4	Parimal Hasmukhlal Desai	853,023	0.98	0.98	-277,961	-0.32	-0.32	-0.32	575,062	0.66	0.66	0.66
5	Chandrakant Vallabhaji Gogri	308,274	0.36	0.36	0	0.00	0.00	0.00	308,274	0.35	0.35	0.35
6	Rajendra Vallabhaji Gogri (HUF)	369,141	0.43	0.43	-14,583	-0.02	-0.02	-0.02	354,558	0.41	0.41	0.41
7	Shantilal Tejshi Shah (HUF)	3,834,404	4.42	4.42	0	0.00	0.00	0.00	3,834,404	4.40	4.40	4.40
8	Rashesh Chandrakant Gogri	2,615,548	3.02	3.02	0	0.00	0.00	0.00	2,615,548	3.00	3.00	3.00
9	Hetal Gogri Gala	3,429,752	3.96	3.96	-12,500	-0.01	-0.01	-0.01	3,417,252	3.92	3.92	3.92
10	Renil Rajendra Gogri	89,848	0.10	0.10	0	0.00	0.00	0.00	89,848	0.10	0.10	0.10
11	Dhanvanti Vallabhaji Gogri	3,994,494	4.61	4.61	-800,000	-0.92	-0.92	-0.92	3,194,494	3.67	3.67	3.67
12	Jaya Chandrakant Gogri	550,000	0.63	0.63	0	0.00	0.00	0.00	550,000	0.63	0.63	0.63
13	Manisha Rashesh Gogri	550,000	0.63	0.63	0	0.00	0.00	0.00	550,000	0.63	0.63	0.63
14	Aashay Rashesh Gogri	550,000	0.63	0.63	0	0.00	0.00	0.00	550,000	0.63	0.63	0.63
15	Aarnav Rashesh Gogri	3,501,834	4.04	4.04	0	0.00	0.00	0.00	3,501,834	4.02	4.02	4.02
16	Mink Rajendra Gogri	534,256	0.62	0.62	0	0.00	0.00	0.00	534,256	0.61	0.61	0.61
17	Arti Rajendra Gogri	382	0.00	0.00	0	0.00	0.00	0.00	382	0.00	0.00	0.00
18	Pooja Renil Gogri	1,925,886	2.22	2.22	-738,250	-0.85	-0.85	-0.85	1,187,636	1.36	1.36	1.36
19	Sarla Shantilal Shah	1,166,136	1.35	1.35	0	0.00	0.00	0.00	1,166,136	1.34	1.34	1.34
20	Nehal Garewal	513,941	0.59	0.59	0	0.00	0.00	0.00	513,941	0.59	0.59	0.59
21	Bhavna Shah Lalka	315,333	0.36	0.36	0	0.00	0.00	0.00	315,333	0.36	0.36	0.36
22	Heena Bhatia	781,010	0.90	0.90	0	0.00	0.00	0.00	781,010	0.90	0.90	0.90
23	Nikhil Parimal Desai	112,767	0.13	0.13	0	0.00	0.00	0.00	112,767	0.13	0.13	0.13
24	Tarla Parimal Desai	377,999	0.44	0.44	0	0.00	0.00	0.00	377,999	0.43	0.43	0.43
25	Ratanben Premji Gogri	173,800	0.20	0.20	0	0.00	0.00	0.00	173,800	0.20	0.20	0.20
26	Indira Madan Dedhia	86,642	0.10	0.10	0	0.00	0.00	0.00	86,642	0.10	0.10	0.10
27	Gunavanti Navin Shah	5,945	0.01	0.01	0	0.00	0.00	0.00	5,945	0.01	0.01	0.01
28	Prasadi Yogesh Banatwala	130,737	0.15	0.15	0	0.00	0.00	0.00	130,737	0.15	0.15	0.15

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares	Shares acquired since last reporting i.e. 01.07.2019			Shareholding after Acquisition on 01.10.2019		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable		% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable
29	Dilip Tejshi Dedhia	3,550	0.00	0.00	100,000	0.11	0.11	103,550	0.12	0.12	
30	Labdhi Business Trust	2,500,000	2.88	2.88	0	0.00	0.00	2,500,000	2.87	2.87	
31	Tulip Family Trust	1,590,000	1.83	1.83	0	0.00	0.00	1,590,000	1.83	1.83	
32	Orchid Family Trust	1,520,000	1.75	1.75	0	0.00	0.00	1,520,000	1.74	1.74	
33	Heena Family Private Trust	833,859	0.96	0.96	0	0.00	0.00	833,859	0.96	0.96	
34	Bhavna Family Private Trust	0	0.00	0.00	738,250	0.85	0.85	738,250	0.85	0.85	
35	Anushakti Enterprise Private Limited	2,492,500	2.88	2.88	0	0.00	0.00	2,492,500	2.86	2.86	
36	Safechem Enterprises Private Limited	1,463,000	1.69	1.69	0	0.00	0.00	1,463,000	1.68	1.68	
37	Alchemie Financial Services Limited	673,006	0.78	0.78	0	0.00	0.00	673,006	0.77	0.77	
38	Nikhil Holdings Private Limited	278,278	0.32	0.32	0	0.00	0.00	278,278	0.32	0.32	
39	Gogri Finserv Pvt. Ltd.	264,105	0.30	0.30	0	0.00	0.00	264,105	0.30	0.30	
40	Alchemie Finserv Pvt. Ltd.	264,105	0.30	0.30	0	0.00	0.00	264,105	0.30	0.30	
41	Valiant Organics Limited	202,400	0.23	0.23	-30,000	-0.03	-0.03	172,400	0.20	0.20	
42	Dilesh Roadlines Pvt. Ltd.	8,318	0.01	0.01	0	0.00	0.00	8,318	0.01	0.01	
	Total -----> (B)	42,437,471	48.97	48.97	-1,210,044	-1.39	-1.39	41,227,427	47.32	47.32	
	TOTAL -----> (A) + (B)	42,437,471	48.97	48.97	-410,044	-0.47	-0.47	42,027,427	48.24	48.24	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

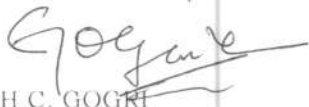
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters
MANOMAYA BUSINESS TRUST



RASHESH C. GOGRI
TRUSTEE
PLACE : MUMBAI
DATE : 03.10.2019

NAME OF THE TARGET COMPANY :- AARTI INDUSTRIES LIMITED

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
CHANDRAKANT VALLABHAJI GOGRI	Market Sale	09.09.2019	-200,000
	Market Sale	11.09.2019	-8,811
	Market Sale	12.09.2019	-4,000
	Market Sale	13.09.2019	-500
	Market Sale	16.09.2019	-40,000
	Market Sale	18.09.2019	-2,000
	Market Sale	19.09.2019	-100
	Market Sale	20.09.2019	-5,000
	Market Sale	23.09.2019	-5,000
	Market Sale	27.09.2019	-5,000
	Market Sale	30.09.2019	-7,550
Total			-277,961
VALIANT ORGANICS LIMITED	Market Sale	23.09.2019	-4,004
	Market Sale	24.09.2019	-8,000
	Market Sale	25.09.2019	-7,996
	Market Sale	30.09.2019	-10,000
Total			-30,000
SARLA SHANTILAL SHAH	Gift Given	21.08.2019	-713,250
	Gift Given	30.09.2019	-25,000
Total			-738,250
BHAVNA FAMILY PRIVATE TRUST	Gift Received	21.08.2019	713,250
	Gift Received	30.09.2019	25,000
Total			738,250
RENIL RAJENDRA GOGRI	Gift Given	26.08.2019	-12,500
Total			-12,500
SHANTILAL TEJSHI SHAH (HUF)	Market Sale	30.09.2019	-14,583
Total			-14,583
SHANTILAL TEJSHI SHAH	Gift Given	30.09.2019	-175,000
Total			-175,000
DILIP TEJSHI DEDHIA	Gift Received	30.09.2019	100,000
Total			100,000
JAYA CHANDRAKANT GOGRI	Gift Given	30.09.2019	-800,000
Total			-800,000
MANOMAYA BUSINESS TRUST	Gift Received	30.09.2019	800,000
Total			800,000
<p>For and on behalf of all the Promoters MANOMAYA BUSINESS TRUST</p> <p align="center"></p> <p>RASHESH C. GOGRI TRUSTEE PLACE : MUMBAI DATE : 03.10.2019</p>			