



GE Vernova Holdings LLC  
1 River Road  
Schenectady, New York 12345  
USA

July 18, 2023

**BSE Limited**  
**Listing Compliance & Legal Regulatory**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**National Stock Exchange of India**  
**Limited Listing Compliance**  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**GE T&D India Limited**  
A-18, First Floor, Okhla Industrial Area,  
Phase II New Delhi - 110020

**Sub: Report under Regulation 10(6) in respect of acquisition under Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Dear Sir/Madam,

We, the undersigned, are submitting the requisite report under Regulation 10(6) in respect of the acquisition by GE Vernova Holdings LLC from General Electric Company, USA (“GEC”), of 100% shareholding of GE Power Netherlands BV, which indirectly (through intermediate holding companies), holds 75% shareholding of the GE T&D Limited. As GE Vernova Holdings LLC is a wholly-owned subsidiary of GEC, pursuant to such acquisition, GEC continues to remain the ultimate holding company of the GE T&D India Limited.

Please note that this transaction, being *inter-se* transfer of shares between GEC and its wholly-owned subsidiary, falls within the exemption provided under Regulation 10(1)(a)(iii) of the Takeover Regulations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **GE Vernova Holdings LLC**

**Brittany Owens**  
**Authorized Signatory**

**Encl.: As Above**

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	GE T&D India Limited
2.	Name of the acquirer(s)	GE Vernova Holdings LLC
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p><u>Details of the transaction:</u></p> <p>GE Vernova Holdings LLC (wholly-owned subsidiary of General Electric Company, USA (“GEC”)) acquired from GEC; and GEC contributed to GE Vernova Holdings LLC, 100% shareholding of GE Power Netherlands BV (such transaction, the “<b>Acquisition</b>”), which indirectly (through intermediate holding companies), holds 75% shareholding of the TC. GEC continues to be the ultimate holding company of the TC.</p> <p>No shares of the TC were acquired pursuant to the Acquisition.</p> <p><u>Rationale:</u></p> <p>The Acquisition was undertaken pursuant to internal re-organization of GEC group companies. Such Acquisition is one of the intermediate steps towards consolidation of the energy business vertical of GEC in GE Vernova LLC (currently a wholly-owned subsidiary of GEC) and spin-off of GE Vernova LLC, whereby all the then existing shareholders of GEC would be issued shares of GE Vernova LLC followed by listing of GE Vernova LLC on the stock exchanges in the United States of America (“<b>Proposed Spin-off</b>”). Further, prior to the Proposed Spin-off, it is proposed that GEC would transfer 100% of its shareholding in GE Vernova Holdings LLC to GE Vernova LLC.</p> <p>The requisite intimation/ reports in respect of the subsequent intermediate steps of the Proposed Spin-off, as relevant to the TC, will be duly made to the stock exchanges and Securities and Exchange Board of India in accordance with the timelines prescribed under the Takeover Regulations.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of the Takeover Regulations.

		The acquirer is a wholly-owned subsidiary of GEC, the ultimate holding company of the TC.	
6.	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,</p> <ul style="list-style-type: none"> <li>- whether disclosure was made and whether it was made within the timeline specified under the regulations.</li> <li>- date of filing with the stock exchange.</li> </ul>	<ul style="list-style-type: none"> <li>- Yes.</li> <li>- Yes.</li> <li>- Filed on July 10, 2023.</li> </ul>	
7.	Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	General Electric Company, USA	Yes
	b. Date of acquisition	July 17, 2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>No shares of the TC were acquired pursuant to the Acquisition.</p> <p>GE Vernova Holdings LLC (wholly-owned subsidiary of GEC) acquired from GEC; and GEC contributed to GE Vernova Holdings LLC, 100% shareholding of GE Power Netherlands BV, which indirectly (through intermediate holding companies), holds 75% shareholding of the TC. GEC continues to remain the ultimate holding company of the TC.</p>	Yes
	d. Total shares <del>proposed to be acquired</del> / actually acquired as a % of diluted share capital of TC	GE Vernova Holdings LLC did not acquire any shares of the TC, but acquired 100% shareholding of GE Power Netherlands BV, which indirectly (through intermediate holding companies), holds 75% shareholding of the TC.	Yes
	e. Price at which shares are <del>proposed to be acquired</del> / actually acquired	Not applicable as there is no direct acquisition of	Yes

		shares of TC.			
8.	Shareholding details**	Pre-transaction		Post-transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of the TC	No. of shares/ voting rights	% w.r.t. total share capital of the TC
a.	Each Acquirer / Transferee (*)	NA	NA	NA	NA
b.	Each Seller/ Transferor	NA	NA	NA	NA

**\*\* Note #1:** GE Vernova Holdings LLC did not acquire any shares of the TC. GE Vernova Holdings LLC acquired from GEC; and GEC contributed to GE Vernova Holdings LLC, 100% shareholding of GE Power Netherlands BV, which indirectly (through intermediate holding companies i.e. GE Power Global BV, GE Grid Alliance BV and Grid Equipments Private Limited), holds 75% shareholding of the TC. Pursuant to such acquisition, Grid Equipments Private Limited and GE Grid Alliance BV will continue to hold 68.54% and 6.46% of the TC respectively and GEC continues to remain the ultimate holding company of the TC.

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Signature of the acquirer / Authorized Signatory**



**Brittany Owens**

Place: Cincinnati, Ohio USA

Date: July 18, 2023