

NUTAN JAIN

7, Central Lane,
Bengali Market,
New Delhi 110001

May 23, 2019

National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited
Parsvnath Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of Release of encumbrance of shares, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully


(Nutan Jain)

Encl.: As above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED
Date of Reporting	23.05.2019
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Nutan Jain	4,21,59,644	9.69	2,21,00,000	5.08	Release	22-05-2019	Pledge	Security for Loan	20,00,000	0.46	RAPID CREDIT AND HOLDING PVT LTD	2,01,00,000	4.62
Pradeep Kumar Jain	10,31,12,436	23.69	7,93,36,078	18.23	-	-	-	-	-	-	-	7,93,36,078	18.23
Pradeep Kumar Jain & Sons (HUF)	8,96,32,571	20.60	5,66,38,160	13.01	-	-	-	-	-	-	-	5,66,38,160	13.01
Parasnath And Associates Pvt Ltd	4,71,86,992	10.84	4,71,86,992	10.84	-	-	-	-	-	-	-	4,71,86,992	10.84


 Nutan Jain
 Place : Delhi
 Date : 23.05.2019