



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 30th June, 2021

To,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Scrip Code: 539013 Security ID: GITARENEW
Sub: Submission of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021
under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,
2015

We are pleased to inform you that the Board of Directors of the Company at their Meeting held on 30th June 2021 has considered and approved the Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021.

- i. Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021.
- ii. Auditors' Report on Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021.
- iii. Declaration in respect of unmodified opinion pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iv. Appointment of Mr. Anadish Srivastava(M.No.ACS57126) as a Company Secretary and Compliance officer of the Company.
- v. Resignation of Mr. Chandikeshwar Sharma (DIN: 06598312) as an Independent Director.

Please take on records.

Thanking you,

For Gita Renewable Energy Limited

Ramamoorthy Natarajan
Managing Director
(DIN- 00595027)

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2021

PART I

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	9.00	6.00	24.00	36.00
(b)	Other Operating Income	21.10	-	0.63	18.43	14.90
	Total Income from Operations (Net) [1(a)+1 (b)]	27.10	9.00	6.63	42.43	50.90
2.	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	3.161	3.767	3.21	12.10	9.46
(e)	Finance Costs	0.008	0.016	0.00	-	-
(f)	Depreciation and amortisation expense	-	48.418	-	-	193.67
(g)	Other expenses	8.919	3.982	1,299.94	1,443.84	22.32
	Total Expenses	12.09	56.18	1,303.16	1,455.94	225.45
3.	Profit / (Loss) from operations before taxes (1-2)	15.01	(47.18)	(1,296.53)	(1,413.51)	(174.55)
4.	Tax Expenses		-		-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	15.01	(47.18)	(1,296.53)	(1,413.51)	(174.55)
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-
7.	Total Comprehensive Income for the period	15.01	(47.18)	(1,296.53)	(1,413.51)	(174.55)
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(60.194)	1,353.314
10.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	0.37	(1.15)	(31.53)	(34.37)	(5.21)
(b)	Basic and diluted EPS after Extraordinary items	0.37	(1.15)	(31.53)	(34.37)	(5.21)

Notes to the financial results for the year ended March 31, 2021:

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company has only "Power" as a significant reportable segment.
- 3.Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.
- 4.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held
5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.

For GITA RENEWABLE ENERGY LIMITED,



R.Natarajan

Chairman & Managing Director.

Date: 30.06.2021

Place: Chennai

(0.00)

(0.00)

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars		
		31.03.2021	31.03.2020
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	-	1,861.629
	Financial Assets		
	(i) Investments	512.549	179.824
	(iii) Loans	820.224	3,402.384
	(iv) Others (to be specified)		
	Other non-current assets	-	-
2	Current assets		
	Inventories	-	-
	Financial Assets		
	(i) Trade receivables	1,891.197	37.322
	(ii) Cash and cash equivalents	664.881	148.142
	(iii) Others (to be specified)	-	-
	Other current assets	5.101	5.293
	Total Assets	3,893.953	5,634.594
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	411.230	411.230
	Other Equity		
	Retained Earnings	(60.194)	1,353.314
	FVTOCI Reserve		
2	LIABILITIES		
	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities (to be specified)	-	-
	Other non-current liabilities		
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	42.815	368.238
	(iii) Other financial liabilities	-	-
	Other current liabilities	3,500.102	3,501.662
	Provisions	-	0.650
	Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	3,893.953	5,634.594

For GITA RENEWABLE ENERGY LIMITED,

Place : Chennai
Date : 30.06.2021



R.Natarajan
Chairman & Managing Director.



S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatachalam Street,
Choolai, Chennai - 600 112.
Off: 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

Date: 30.06.2021

TO

The Board of Directors of GITA RENEWABLE ENERGY LIMITED,

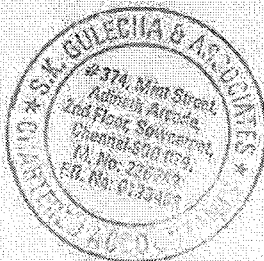
We have audited the quarterly financial results of GITA RENEWABLE ENERGY LIMITED ('the Company') for the quarter ended March 31, 2021 and the year to date financial results for the period from April 1, 2020 to March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Place: CHENNAI



For S.K. GULECHA & ASSOCIATES
Chartered Accountants
(Sandeep Kumar Gulecha, B.Com., F.C.A.)
Proprietor



GITA RENEWABLE ENERGY LIMITED

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DECLARATION

[Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations,2015]

Date : 30th June, 2021

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sirs,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared and confirmed that the Auditors' report on Audited Standalone Financial Results of the Company for the year ended is with unmodified opinion.

Thanking you,

For Gita Renewable Energy Limited

R.Natarajan,
Chairman & Managing Director
(DIN-00595027)