

# SWARAJ ENGINES LIMITED

**Works :**

Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH  
28<sup>th</sup> April, 2023

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com  
Scrip Code: 500407

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in  
Scrip Name: SWARAJENG

## Sub: Newspaper Advertisement for Financial Results

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Audited Financial Results, published on 28<sup>th</sup> April, 2023 in the following newspapers:

S.No.	Name of Newspaper	Editions
1	Financial Express (English)	All Edition
2	Ajit (Punjabi)	Jalandhar

This intimation is also being uploaded on the Company's website at <https://www.swarajenterprise.com>.

You are requested to take note of the same.

With regards,

**For SWARAJ ENGINES LTD.**

**(Rajesh K. Kapila)**  
Company Secretary

Encl: As above

# CBIC defers 2nd phase of Customs e-payment

**SURABHI**  
New Delhi, April 27

WITH THE ELECTRONIC Cash Ledger facility for Customs duty payments facing hiccups after its launch earlier this month, the finance ministry has decided to postpone the next phase of the project by two months to June 30. The phase was to start on May 1.

Accordingly, the Central Board of Indirect Taxes and Customs has given a two-month exemption to payments relating to baggage and international courier shipments from the ECL facility.

The exemption, which was till April 30, has now been extended till June 30, according to a CBIC notification.

The exemption would be available to goods imported or exported in Customs stations where Customs automated system is not in place; goods imported or exported in International Courier Terminals and accompanied baggage.

Launched on April 1, the ECL is an automated payment system under which users can maintain non-interest-bearing deposit for payment of taxes.

However, it faced glitches in the initial days of its launch and export-import traders complained that they were unable to make payments.

While the CBIC had recently said that the system is now "moving towards normalcy", users said it would require some more time until it is fully functional.

"System is not fully stabilised and courier imports are urgent imports.

"Thus, any delay will cost heavily and will defeat the purpose of lifting through courier.

"A pragmatic decision," said Ajai Sahai, DG and CEO, Federation of Indian Export Organisations."

# ● AUTOMATIC EXCHANGE OF INFORMATION India to call for sharing G20 data on non-financial assets

**Tax transparency high on agenda, says revenue secy**

**FE BUREAU**  
New Delhi, April 27

INDIA WILL CALL for expanding the scope of common reporting standards at the G-20 to include non-financial assets such as real estate properties, under the automatic exchange of information (AEOI), among OECD countries, revenue secretary Sanjay Malhotra said on Thursday.

"There is also a need to broaden the scope of Automatic Exchange of Information so that the information could be used not only to check tax evasion, but also for other non-tax law enforcing purposes," Malhotra said at the fourth high level meeting of the Asia Initiative of the Global Forum on Transparency and Exchange of Information for Tax Purposes (the Global Forum).

This would be a significant change from the current Automatic Exchange of Information (AEOI) framework of the Organisation for Economic Cooperation and Development (OECD) under which financial account details are shared

There is a need to broaden the scope of automatic exchange of information so that the information could be used not only to check tax evasion, but also for other non-tax law enforcing purposes

We would also like expansion of the CRS from financial to new other non-financial accounts and assets, because the risks are not only in financial assets... there is a risk of tax evasion in non-financial and real assets, properties, etc  
—SANJAY MALHOTRA  
REVENUE SECRETARY



among signatory countries in order to check tax evasion.

India currently has AEOI with 108 jurisdictions for receiving financial information and with 79 jurisdictions for sending information automatically.

"We would also like expansion of the CRS from financial to new other non-financial accounts and assets, because

the risks are not only in financial assets... there is a risk of tax evasion in non-financial and real assets, properties etc," Malhotra further said.

Noting that the crypto asset framework of the OECD is a significant development to counter emerging risks, he said the non-financial assets reporting framework should also be developed.

He also highlighted that tax transparency is high on India's agenda and is one of the three tax priorities of G-20, of which India has Presidency at present.

Observing that the world has become more connected and fund flows have no boundaries, he called for cooperation amongst countries in fighting tax evasion and illicit financial flows.

The Tax Transparency in Asia 2023 Report, which was unveiled at the event, revealed that 11 Asian members of the Global Forum identified €20.1 billion in additional revenue due to the exchange of information on request (EOIR) and AEOI, including voluntary disclosure programmes and offshore tax investigations.

Further, 10 Asian members identified over €6.4 billion as a result of EOIR and offshore investigations, while eight identified over EUR 13.6 billion through the use of CRS data and voluntary disclosure programmes launched prior to the first AEOI exchanges.

It also highlighted that commitment to exchange of information and tax transparency is growing.

About 167 jurisdictions are members of the global forum, which includes all G-20 nations countries.

# NTPC arm wins 500 MW green energy project from Railways

**FE BUREAU**  
New Delhi, April 27

STATE-RUN POWER firm NTPC on Thursday said its subsidiary NTPC Renewable Energy (NTPC REL) has won a 500 MW renewable energy round-the-clock project from REMCL, a joint venture of ministry of railways and RITES.

The capacity, won in a competitive bidding, is a major share of total 900 MW RE-RTC on offer, the com-

pany said in a statement, adding that the power purchase agreement (PPA) will be signed with REMCL for 25 years.

The project, a combination of solar and wind, assumes significance as Railways plans to use this green energy for their de-carbonization trajectory.

Also, it's a first for NTPC to win and supply RE-RTC power.

NTPC aims to enter hydro-

energy storage solutions in a big way to diversify its RE portfolio.

For this, work for hydrogen hub at Pudimadka in Andhra Pradesh is initiated, and a storage tender for 9000 Mwh has been floated, it said.

RE-RTC projects supply renewable energy round-the-clock with the help of battery storage that overcomes the intermittency associated with solar and wind energy.

This project would supply round-the-clock green energy.

## SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473  
Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055  
Tel : 0172-2271620-27, Fax : 0172-2272731,  
Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023**

S. No.	Particulars	₹ Lakhs		
		Quarter Ended	Year Ended	Quarter Ended
		31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total Income from Operations	35979	142182	24235
2	Net Profit for the period (before tax and exceptional items)	4708	17974	2918
3	Net Profit for the period before tax (after exceptional items)	4708	17974	2918
4	Net Profit for the period after tax (after exceptional items)	3496	13361	2186
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3487	13352	2102
6	Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1214
7	Other Equity	-	33006	-
8	Earning Per Share (of ₹10 each) (not annualized)			
	- Basic	₹28.79	₹110.02	₹18.01
	- Diluted	₹28.78	₹109.99	₹18.00

**NOTES:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 27<sup>th</sup> April, 2023. The Statutory Auditors have audited the financial results for the year ended 31<sup>st</sup> March, 2023 and have expressed an unmodified audit opinion. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.

for and on behalf of the Board of Directors

**Giju Kurian**  
Whole Time Director &  
Chief Executive Officer  
DIN : 09629029

Place : S.A.S. Nagar (Mohali)  
Date : 27<sup>th</sup> April, 2023

**NITIE Mumbai**  
NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING  
(Ministry of Education, Govt. of India)

Adv. No. NITIE/03/2023 Date: 26.04.2023

Online applications are invited for following Group A posts:

S. No.	Name of the post	No. of vacancies					Mode of Recruitment
		UR	EWS	SC	ST	OBC	
01.	Deputy Registrar* Level-12 (78800-209200)	01	-	-	-	01	on Deputation/Contract basis only*
02.	Assistant Registrar Level 10 (56100-177500)	01	-	-	-	01	Direct Recruitment

Detailed advertisement and online application form is available on <https://www.nitie.ac.in/careers>. Eligible candidates may apply in the prescribed form available online for the above administrative post.

Last date of application: 16.05.2023. Registrar

**NITIE Mumbai**  
NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING  
(Ministry of Education, Govt. of India)

Roll-Ad. /Faculty/April/2023

Rolling Advertisement for Faculty Recruitment under

**i. Mission Mode Recruitment Drive**

**ii. Special Recruitment Drive for SC/ST/OBC/EWS Candidates**

Applications are invited for recruitment of Assistant Professor in Grade-I and Grade-II in the following broad areas:  
**Operations & SCM, Analytics & Data Sciences, Finance, Marketing & Strategy**

Please visit website [www.nitie.ac.in](http://www.nitie.ac.in) for complete details.

## JTL INDUSTRIES LIMITED

### STEEL PIPES

JTL Industries has a legacy of more than 3 decades and is among India's leading manufacturers of Galvanised and ERW (Black) Steel Pipes, Hollow Sections and Solar Structures.



"Built to last, engineered for **strength**: Steel pipes for a world of **possibilities**."

JTL Industries' operations are spread over 4 plants PAN India having a group capacity of 5.85 Lakh MT per annum. Fueled by the Company's industry-leading product portfolio, best-in-class manufacturing capabilities and wide distribution network, we combine our passion and excellence to manufacture Electric Resistance Welding (ERW) pipes, galvanized pipes, solar structures, scaffolding pipes, road crash barriers and other value-added products. These products have applications in various industries, including water transportation, agriculture, infrastructure, solar power, green houses, chemicals, signposts, automotive, consumer durables, engineering and oil and gas amongst others.

CONSOLIDATED AUDITED RESULTS FOR FY 2023		
Revenue from Operations at	EBIDTA at	Consolidated Profit After Tax (PAT) of
₹1550 Cr	₹129.3 Cr	₹90.12 Cr
+15% YoY	+45% YoY	+47% YoY

### BUSINESS OUTLOOK

- JTL currently has 600+ talented and skilled employees, and over 800 dealers and distributors.
- JTL is planning to deploy DFT in its plants which will facilitate it to produce various sizes of hollow section without roll change, increasing efficiency and capacity utilization.
- JTL aims to enhance its manufacturing capacity to 10,00,000 MTPA by end of FY25.

**JTL INDUSTRIES LIMITED**  
(Formerly known as JTL Infra Limited)  
STEEL PIPES

**Regd. & Corp. Office:** SCO 18-19, Sector 28-C, Chandigarh-160002 (INDIA)  
**T :** +91 172-4668000 **E :** info@jtlinfra.com **W :** www.jtlinfra.com  
**CIN :** L27106CH1991PLC011536

Extract of the Consolidated Audited Financial Results for Quarter/ Financial Year ended 31st March, 2023

S. NO.	PARTICULARS	CONSOLIDATED (Rs. In Lakhs except EPS)				
		QUARTER ENDED			F.Y. ENDED	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total Income from Operations	47,309.24	34,442.85	41,764.97	1,55,485.63	1,35,910.76
2	Profit Before Exceptional Items and Tax	5,035.26	2,772.71	2,470.94	12,369.82	8,234.02
3	Profit Before Tax, After Exceptional Items	5,035.26	2,772.71	2,470.94	12,261.61	8,234.02
4	Net Profit after Tax and exceptional Items	3,665.12	2,049.92	1,894.74	9,012.78	6,106.26
5	Total Comprehensive Income	3,604.93	2,409.45	1,938.96	9,313.08	6,150.57
6	"Paid up Equity Share Capital (Face Value Rs2 each)"	1,686.84	1,310.74	1,344.47	1,686.84	1,344.47
7	Other Equity	-	-	-	39,024.43	18,422.79
8	Earning Per Share (of Rs. 2/- each) (not annualised):					
9	(a) Basic (Rs)	4.35	3.12	2.70	10.69	8.45
10	(b) Diluted (Rs)	3.77	3.12	2.70	9.28	7.63

Note: The above is an extract of the detailed format of Consolidated/ Standalone Audited Quarterly/ Yearly Financial Results filed with the Stock Exchanges (BSE & MSEI) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Consolidated and Standalone Financial Results are available on the websites of the BSE and MSEI (Stock Exchanges) i.e. www.bseindia.com and www.mseini and on Company's website i.e. www.jtlinfra.com.

Place: Chandigarh  
Date : 27.04.2023

For JTL Industries Limited (Formerly known as JTL Infra Limited)  
Sd/- (Pranav Singla)  
Whole Time Director | DIN:07898093

Ajit 28-04-2023

# SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731,

Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

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₹ Lakhs

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for and on behalf of the Board of Directors

**Giju Kurian**

Whole Time Director &

Chief Executive Officer

DIN : 09629029

Place : S.A.S. Nagar (Mohali)

Date : 27<sup>th</sup> April, 2023