

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in
Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 10th August, 2022

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE- Scrip code: 512020

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of M/s. Ajmera Ajmera & Associates, Chartered Accountant (FRN 123989W) as Statutory Auditor of the Company for a term of 5 consecutive years.

With reference to the above we hereby inform that M/s. Ajmera Ajmera & Associates, Chartered Accountants (FRN 123989W) has been appointment as Statutory Auditor of the company for a term of 5 consecutive years and to hold the office from the conclusion of this 39th Annual General Meeting until the conclusion of 44th Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Kindly take the same on your records and oblige.

Yours faithfully,

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary & Compliance Officer



Encl: a.a.

Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s. Ajmera Ajmera & Associates as Statutory Auditor of the company.
2	Date of appointment/ cessation (as applicable) & term of appointment	M/s. Ajmera Ajmera & Associates are appointed as Statutory Auditor to hold the office from the conclusion of this 39th Annual General Meeting until the conclusion of 44th Annual General Meeting Term of Appointment: Appointed as a Statutory Auditor for conducting Statutory Audit of the company for a term of 5 consecutive years.
3	Brief profile (in case of appointment).	<p>M/s. Ajmera Ajmera & Associates, Chartered Accountants is established in 2003 and registered with the Institute of Chartered Accountants of India vide registration number 123989W. There are two partners in the firm and they are members of the Institute of Chartered Accountants of India and all partners are in full time practice; The details of the partners is as follows:</p> <p>1. Mr. Kamal Nayan Ajmera F.C.A. is a practising Chartered Accountant since last 45 years and has a wide experience in the field of Audit of Public & Private Limited Companies, Company Law Matters, Income Tax Matters. He is also in the panel of Official Liquidators, High Court Mumbai.</p> <p>2. Mr. Sandeep Ajmera FCA is practising as a Chartered Accountant since last 25 years and has specialised in the field of Internal Audits, Statutory Audits of Public & Private Ltd. Companies, Tax Audit, Bank Audits, Income Tax Matters, Service Tax, Company Law Matters and allied laws., having rich experience in the field of Accounting, Auditing, Finance and various tax law matters.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.

