

October 31, 2022

VCL/SE/67/2022-23

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 516072
Through: BSE Listing Centre

Symbol: VISHNU
Through: NSE Digital Exchange

SUB: Outcome of the Board Meeting held on 31st October 2022 and Cut-Off Date for dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

Dear Sir,

Further to our letter dated October 3, 2022 and pursuant to Regulation 30 read with Regulation 33 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. October 31, 2022, has inter alia, considered and approved the following:

- i. Approved Un-Audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2022 and the same are enclosed herein along with limited review reports thereof as **Annexure A**;
- ii. Approved the Sub-Division/ Split of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the Members of the Company and regulatory/statutory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed herewith as **Annexure B**;

- iii. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company;
- iv. Approved the Notice of Postal Ballot and fixed the Cut-Off Date i.e., **Friday, November 11, 2022** for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

The meeting of Board of Directors commenced at 12 Noon and concluded at about 1:30 PM.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com. Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer
M No: F8466

VISHNU CHEMICALS LIMITED
(CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India.
Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2022

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	36,987.59	35,834.15	23,933.03	72,821.74	43,579.30	106,587.61
	(b) Other Operating Income	83.29	78.33	110.17	161.62	164.88	312.57
	Revenue from Operations	37,070.88	35,912.48	24,043.20	72,983.36	43,744.18	106,900.18
	(c) Other Income	401.67	225.57	140.58	627.24	234.99	575.75
	Total Income	37,472.55	36,138.04	24,183.79	73,610.60	43,979.17	107,475.93
2	Expenses						
	(a) Cost of Materials consumed	17,427.39	14,811.19	9,372.18	32,238.58	17,827.88	41,485.97
	(b) Cost of Consumables	6,113.52	5,798.21	3,522.13	11,911.73	6,326.86	15,487.02
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(3,871.30)	16.86	(329.95)	(3,854.44)	(864.83)	1,458.58
	(d) Employee benefits expense	1,095.81	1,022.66	972.67	2,118.47	1,964.92	4,149.70
	(e) Finance costs	794.87	730.38	603.05	1,525.25	1,188.81	2,609.52
	(f) Depreciation and amortization expenses	665.62	658.04	553.36	1,323.66	1,110.15	2,298.44
	(g) Power Cost	1,701.96	1,658.52	1,202.11	3,360.48	2,132.61	4,541.94
	(h) Manufacturing Expenses	3,553.59	3,008.68	2,228.27	6,562.27	4,403.35	9,578.64
	(i) Selling & Administrative Expenses	5,122.06	3,734.69	3,721.93	8,856.76	5,876.73	14,566.27
	(j) Other Expenses	62.71	29.45	42.76	92.16	82.91	66.52
	Total Expenses	32,666.24	31,468.66	21,888.52	64,134.90	40,049.40	96,242.59
3	Profit before tax (1-2)	4,806.31	4,669.38	2,295.27	9,475.70	3,929.77	11,233.34
4	Tax expense						
	(a) Current tax	1,181.32	1,137.68	547.33	2,319.01	806.77	2,453.28
	(b) Deferred tax	112.62	125.27	84.86	237.89	301.37	640.78
	Total Tax expense	1,293.94	1,262.96	632.19	2,556.90	1,108.14	3,094.07
5	Net Profit for the period (3-4)	3,512.37	3,406.43	1,663.07	6,918.80	2,821.63	8,139.28
6	Other comprehensive income						
	Items that will not be classified subsequently to profit or loss						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(3.00)	(3.00)	(1.00)	(6.00)	(2.00)	(70.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	(0.76)	(0.76)	(0.25)	(1.51)	(0.50)	(13.76)
	Total other comprehensive income/(loss), net of tax	(2.24)	(2.24)	(0.75)	(4.49)	(1.50)	(56.43)
7	Total comprehensive income	3,510.12	3,404.18	1,662.33	6,914.31	2,820.14	8,082.85
8	Paid up Equity Share Capital (face value of ₹ 10/- each)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Other equity						26,492.73
10	Earning per Share (face value of ₹ 10/- each)						
	Basic	29.40	28.52	13.92	57.92	23.62	68.13
	Diluted	29.40	28.52	13.92	57.92	23.62	68.13
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



For VISHNU CHEMICALS LIMITED

(CH. KRISHNA MURTHY)
Managing Director



VISHNU

CHEMICALS LTD

Consolidated Balancesheet

₹ in lakhs

	Particulars	As at 30-09-2022	As at 30-09-2021
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	45,724.99	37,757.74
	(b) Capital work-in-progress	4,273.25	5,592.17
	(c) Intangible Assets	0.44	0.42
	(d) Financial Assets		
	(i) Investments	23.57	22.84
	(e) Other non-current assets	3,600.00	1,794.41
	Total Non-current Assets	53,622.25	45,167.57
(2)	Current assets		
	(a) Inventories	22,032.94	20,189.16
	(b) Financial Assets		
	(i) Investments	248.08	348.70
	(ii) Trade receivables	18,944.94	14,564.35
	(iii) Cash and cash equivalents	32.89	11.08
	(iv) Bank balances other than (iii) above	1,778.05	1,235.85
	(v) Other Financial Assets	143.85	81.16
	(c) Other current assets	5,206.63	4,295.93
	(d) Assets classified as held for sale	190.00	-
	Total Current Assets	48,577.39	40,726.23
	Total Assets	1,02,199.64	85,893.81
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,194.60	1,194.60
	(b) Other Equity	33,168.12	21,230.03
	Total Equity	34,362.73	22,424.63
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,863.67	16,802.87
	(ii) Lease Liabilities	54.46	-
	(b) Provisions	81.57	285.74
	(c) Deferred tax liabilities (Net)	4,534.13	3,971.60
	(d) Other Non-Current Liabilities	-	3,137.78
	Total Non-current Liabilities	25,533.82	24,197.98
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,085.70	16,802.72
	(ii) Trade payables		
	Total Outstanding dues of micro small & medium enterprises	55.76	38.79
	Total O/S of Creditors other than micro small & medium	22,894.55	18,632.98
	(iii) Lease Liabilities	61.94	-
	(iv) Other financial liabilities	305.29	1,406.75
	(b) Other current liabilities	2,674.94	1,246.41
	(c) Provisions	44.95	49.38
	(d) Current Tax Liabilities (Net)	1,179.96	1,094.15
	Total Current Liabilities	42,303.09	39,271.19
	Total Equity and Liabilities	1,02,199.64	85,893.81

For VISHNU CHEMICALS LIMITED



(CH. KRISHNA MURTHY)
Managing Director

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vishnu@vishnuchemicals.com www.vishnuchemicals.com



Consolidated Cash Flow Statement

₹ in lakhs

	For the half year ended September 30,2022	For the half year ended September 30,2021
Profit before tax	9,475.70	3,929.77
Cash flows used in / from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	1,323.66	1,110.15
Profit on sale of Investments	(0.23)	(1.22)
Profit on sale of Property Plant and Equipment	-	(8.87)
Interest income	(13.22)	(7.67)
Unwinding of Interest on Interest free Security deposits received from Suppliers	1.24	(0.80)
Interest expenses	1,150.36	985.17
Preference dividend expenses	268.23	38.32
Unwinding of interest expenses on Loan from Promoter Directors	93.36	104.72
Amortisation of Processing Fees of Long Term Loans.	2.01	3.21
Fair value (Gain)/ Loss on investments (net)	(5.08)	(21.05)
Re-measurement of defined employee benefit plans	(6.00)	(2.00)
Assets written off/Discarded	114.30	-
Obsolete Stock provision	29.35	-
Operating profit before working capital changes	12,433.68	6,129.74
Movement in working capital:		
(Increase)/Decrease in inventories	(5,286.41)	(1,114.22)
(Increase)/Decrease in trade receivables	138.33	(2,995.21)
(Increase) / Decrease in Financial & Non Financial Assets	(2,176.51)	(2,040.83)
(Decrease)/ Increase in trade payables	5,800.39	4,970.78
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	(1,267.06)	(269.64)
Cash generated from operations	9,642.42	4,680.62
Income tax paid	(2,834.16)	6.49
Net cash flows used in / from operating activities (A)	6,808.25	4,687.11
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(4,570.26)	(3,418.79)
Proceeds from Sale of Property Plant & Equipment	-	110.00
Net Investments in mutual funds	(50.76)	(248.28)
Proceeds from sale of investments	53.31	-
Movement in Other Bank Balances	(278.09)	-
Interest received	13.22	7.67
Net cash flows used in / from investing activities (B)	(4,832.58)	(3,549.40)
Net cash flows used in / from financing activities		
(Decrease)/Increase in Long Term Borrowings	486.11	(575.20)
(Decrease)/Increase in Short Term Borrowings	(967.66)	520.77
Payment to lease liabilities	(28.84)	-
Interest Paid	(1,150.36)	(985.17)
Dividend Paid	(315.56)	(119.46)
Net cash flows used in/from financing activities (C)	(1,976.31)	(1,159.06)
Net decrease in cash and cash equivalents (A+B+C)	(0.63)	(21.34)
Cash and cash equivalents at the beginning of the year	33.52	32.42
Cash and cash equivalents at the year end	32.89	11.08



For VISHNU CHEMICALS LIMITED

(CH. KRISHNA MURTHY)
Managing Director

Notes :

1. The above unaudited consolidated financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on October 31, 2022. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results and expressed an unmodified opinion thereon.
2. These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited and Vishnu South Africa (Pty) Ltd.
4. The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

₹ in lakhs

Sl. No.	Particulars	Quarter Ended			Six months ended		Year ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)
1	Domestic	17,019.14	18,896.43	10,840.90	35,915.56	20,196.16	52,084.01
2	Overseas	19,968.46	16,937.72	13,092.13	36,906.19	23,383.14	54,503.60
	Total Sales	36,987.59	35,834.15	23,933.03	72,821.74	43,579.30	106,587.61

Place : Perisepalli
 Date : October 31, 2022



By Order of the Board
 For Vishnu Chemicals Limited



Ch. Krishna Murthy
 Chairman & Managing Director
 DIN: 00030274

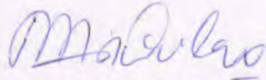
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Vishnu Chemicals Limited (Parent)
 - b. Vishnu Barium Private Limited (Subsidiary)
 - c. Vishnu South Africa Pty Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports/ representations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of Overseas subsidiary which has not been reviewed by their auditors, reflect total assets of Rs. 0.78 Lakhs as at September 30, 2022, total revenues of Rs. Nil for the quarter ended September 30, 2022, total comprehensive income represented by Rs. Nil for the quarter ended September 30, 2022, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn., No.: 016581S)



Trinadha Rao Marisetty
Partner
M. No: 207990
UDIN: 22207990BBKWJW9438

Place: Perisepalli
Date: October 31, 2022





VISHNU

CHEMICALS LTD

VISHNU CHEMICALS LIMITED
(CIN: L85200TG1993PLC046359)

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Tel. +91-40-23327723, Fax, +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEP 30,2022

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Six months ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	32,091.32	30,354.01	19,635.04	62,445.34	35,705.46	90,446.40
	(b) Other Operating Income	60.47	37.08	96.24	97.56	122.89	222.30
	Total Revenue from Operations	32,151.79	30,391.10	19,731.28	62,542.89	35,828.35	90,668.70
	(c) Other Income	435.08	228.82	136.37	663.91	276.61	659.96
	Total income	32,586.88	30,619.92	19,867.64	63,206.80	36,104.96	91,328.66
2	Expenses						
	(a) Cost of Materials consumed	14,979.88	13,097.72	8,183.19	28,077.59	15,604.51	36,779.31
	(b) Cost of Consumables	5,172.41	4,909.31	3,057.91	10,081.72	5,453.01	13,459.85
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2,380.32)	50.92	(315.12)	(2,329.40)	(1,020.22)	1,641.22
	(d) Employee benefits expense	845.36	779.42	756.12	1,624.79	1,525.37	3,198.37
	(e) Finance costs	696.12	641.04	578.09	1,337.16	1,156.17	2,452.00
	(f) Depreciation and amortization expenses	517.17	506.11	477.64	1,023.29	958.03	1,926.67
	(g) Power Cost	1,329.88	1,245.25	943.39	2,575.13	1,675.34	3,623.59
	(h) Manufacturing expenses	2,993.58	2,468.77	1,981.21	5,462.35	3,829.34	8,137.37
	(i) Selling & Administrative expenses	3,910.65	2,873.30	2,710.04	6,783.95	4,433.31	11,161.32
	(j) Other expenses	60.11	22.51	34.26	82.62	56.41	43.27
	Total expenses	28,124.85	26,594.35	18,406.74	54,719.20	33,671.27	82,422.97
3	Profit before tax (1-2)	4,462.03	4,025.58	1,460.91	8,487.60	2,433.69	8,905.69
4	Tax Expenses						
	(a) Current Tax	1,108.02	1,005.74	329.64	2,113.75	521.93	2,047.86
	(b) Deferred Tax	97.77	88.87	74.09	186.63	159.58	333.93
	Total Tax expense	1,205.78	1,094.60	403.73	2,300.38	681.51	2,381.79
5	Net Profit after tax (3-4)	3,256.25	2,930.97	1,057.18	6,187.22	1,752.18	6,523.90
6	Other Comprehensive Income						
	Items that will not be classified subsequently to profit or loss:						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(3.00)	(3.00)	(1.00)	(6.00)	(2.00)	(54.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	(0.76)	(0.76)	(0.25)	(1.51)	(0.50)	(13.76)
	Total other comprehensive income/(loss), net of tax	(2.24)	(2.24)	(0.75)	(4.49)	(1.50)	(40.92)
7	Total comprehensive income (5+6)	3,254.00	2,928.73	1,056.43	6,182.73	1,750.68	6,482.98
8	Paid up Equity Share Capital (face value of ₹ 10/- each)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Other equity						20,421.88
10	Earning per Share (face value of ₹ 10/- each)						
	Basic (₹)	27.26	24.54	8.85	51.79	14.67	54.61
	Diluted (₹)	27.26	24.54	8.85	51.79	14.67	54.61
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



For VISHNU CHEMICALS LIMITED

(Signature)

(CH. KRISHNA MURTHY)
Managing Director

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VISHNU

CHEMICALS LTD

Standalone Balancesheet

₹ in lakhs

	Particulars	As At 30-09-2022	As At 30-09-2021
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	36,832.35	35,419.78
	(b) Capital work-in-progress	926.21	1,792.42
	(c) Intangible Assets	0.44	0.42
	(d) Financial Assets		
	(i) Investments	954.02	598.97
	(ii) loans	641.79	908.84
	(e) Other non-current assets	2,500.79	915.46
	Total Non-current Assets	41,855.60	39,635.89
(2)	Current assets		
	(a) Inventories	18,921.28	19,226.97
	(b) Financial Assets		
	(i) Investments	100.39	154.29
	(ii) Trade receivables	15,951.03	13,070.05
	(iii) Cash and cash equivalents	29.53	9.37
	(iv) Bank balances other than (iii) above	1,074.11	1,235.85
	(v) Other Financial Assets	85.72	60.43
	(c) Other current assets	4,014.96	2,839.38
	(d) Assets classified as held for sale	190.00	-
	Total Current Assets	40,367.00	36,596.34
	Total Assets	82,222.60	76,232.22
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,194.60	1,194.60
	(b) Other Equity	26,365.69	15,689.77
	Total Equity	27,560.29	16,884.37
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,089.34	17,243.54
	(ii) Lease Liabilities	14.49	-
	(b) Provisions	59.12	142.06
	(c) Deferred tax liabilities (Net)	4,176.02	3,829.81
	(d) Other Non-Current Liabilities	0.00	3,137.78
	Total Non-current Liabilities	19,338.97	24,353.18
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,133.91	14,970.35
	(ii) Trade payables		
	Total Outstanding dues of micro small & medium enterprises	-	-
	Total O/S of Creditors other than micro small & medium	19,925.56	16,239.90
	(iii) Lease Liabilities	16.05	-
	(iv) Other financial liabilities	305.29	1,746.97
	(b) Other current liabilities	1,783.39	1,183.70
	(c) Provisions	20.31	44.42
	(d) Current Tax Liabilities (Net)	1,138.83	809.32
	Total Current Liabilities	35,323.34	34,994.66
	Total Equity and Liabilities	82,222.60	76,232.22



For VISHNU CHEMICALS LIMITED

(CH. KRISHNA MURTHY)
Managing Director

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vishnu@vishnuchemicals.com www.vishnuchemicals.com



VISHNU

CHEMICALS LTD

Standalone Cash Flow Statement

₹ in lakhs

	For the half year ended September 30,2022	For the half year ended September 30,2021
Profit before tax	8,487.60	2,433.89
Cash flows used in / from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	1,023.29	958.03
Profit on sale of Investments	-	(1.22)
Profit on sale of Property Plant and Equipment	-	(8.87)
Interest income	(12.06)	(6.52)
Unwinding of interest income on interest free loan given to subsidiary	(42.06)	(40.83)
Interest expenses	962.31	952.53
Preference dividend expenses	268.23	38.32
Unwinding of interest expenses on Loan from Promoter Directors.	93.36	104.72
Unwinding of interest on Interest free Security deposits received from suppliers.	1.24	(0.80)
Amortisation of Processing Fees of Long Term Loans.	2.01	3.21
Fair value (Gain)/ Loss on investments (net)	0.17	(2.93)
Re-measurement of defined employee benefit plans	(6.00)	(2.00)
Operating profit before working capital changes	10,778.10	4,427.53
Movement in working capital:		
(Increase)/Decrease in inventories	(3,923.33)	(1,473.40)
(Increase)/Decrease in trade receivables	1,133.49	(2,657.14)
(Increase) / Decrease in Financial & Non Financial Assets	(2,607.19)	(728.10)
(Decrease)/ Increase in trade payables	5,593.03	4,167.68
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	(2,286.62)	83.24
Cash generated from operations	8,687.47	3,819.82
Income tax paid	(2,404.60)	6.49
Net cash flows used in / from operating activities (A)	6,282.87	3,826.31
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(1,006.18)	(1,587.64)
Proceeds from Sale of Property Plant & Equipment	-	110.00
Investments in mutual funds	(3.69)	(145.50)
Proceeds from Sale of investments	-	1.22
Movement in Other Bank Balances	175.60	(299.36)
Interest received	12.06	6.52
Net cash flows used in / from investing activities (B)	(822.21)	(1,914.76)
Net cash flows used in / from financing activities		
(Decrease)/Increase in Long Term Borrowings	(1,945.11)	(1,150.50)
(Decrease)/Increase in Short Term Borrowings	(2,212.02)	309.10
Payments to lease liabilities	(7.47)	-
Interest Paid	(962.31)	(952.53)
Dividend Paid	(315.56)	(119.46)
Net cash flows used in/from financing activities (C)	(5,442.47)	(1,913.39)
Net decrease in cash and cash equivalents (A+B+C)	18.19	(1.85)
Cash and cash equivalents at the beginning of the year	11.34	11.42
Cash and cash equivalents at the year end	29.53	9.57



For VISHNU CHEMICALS LIMITED

(CH. KRISHNA MURTHY)
Managing Director

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Notes :

1. The above Standalone Financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on October 31, 2022. The statutory auditors of the Company have carried out a limited review on standalone financial results and expressed an unmodified opinion thereon.
2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per IND AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

₹ in lakhs

Sl. No.	Particulars	Quarter Ended			Six months ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	15,671.45	16,763.31	9,522.90	32,434.77	17,774.95	47,194.47
2	Overseas	16,419.87	13,590.70	10,112.13	30,010.57	17,930.50	43,251.93
	Total Sales	32,091.32	30,354.01	19,635.04	62,445.34	35,705.46	90,446.40

Place : Perisepalli
Date : October 31, 2022



By Order of the Board
For Vishnu Chemicals Limited

Ch. Krishna Murthy
Chairman & Managing Director
DIN: 00030274

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn., No.: 016581S)



Trinadha Rao Marisetty

Partner

M. No: 207990

UDIN: 22207990BBKVXE2882

Place: Perisepalli

Date: October 31, 2022



Details of Sub-Division/ Split of Equity Shares of the Company
 (pursuant to SEBI (LODR) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015)

Particulars	Details
Split Ratio	5:1 i.e., for every 1 (one) equity share of Rs.10/- (Rupees Ten Only), 5 (five) equity Shares of Rs.2/- each (Rupees Two Only)
Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
Pre and post share capital	The details are provided in the note given below
Expected time of completion	Within 3 months from the date of shareholder's approval
Class of shares which are sub-divided	Equity Shares
Number of shares of each class pre and post split	The details are provided in the note given below
Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Note:

Details of pre and post Share Capital structure and number of Equity Shares Pre and Post Split:

Type of Capital	Pre Sub Division Share Capital Structure			Post Sub Division Share Capital Structure		
	No of Shares	Face Value (Rs.)	Total share capital (Rs.)	No of Shares	Face Value (Rs.)	Total share capital (Rs.)
Authorised						
Equity	15,000,000	10	150,000,000	75,000,000	2	150,000,000
Preference	80,000,000	10	800,000,000	80,000,000	10	800,000,000
Total	95,000,000		950,000,000	155,000,000		950,000,000
Issued and Subscribed Capital						
Equity	11,946,020	10	119,460,200	59,730,100	2	119,460,200
Preference	76,637,500	10	766,375,000	76,637,500	10	766,375,000
Total	88,583,520		885,835,200	136,367,600		885,835,200
Paid Up Capital						
Equity	11,946,020	10	119,460,200	59,730,100	2	119,460,200
Preference	76,637,500	10	766,375,000	76,637,500	10	766,375,000
Total	88,583,520		885,835,200	136,367,600		885,835,200